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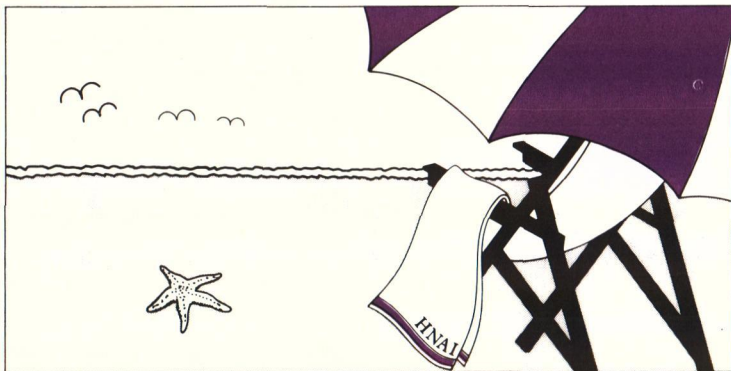
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1200 THE FINE ART OF BANK NOTE DESIGN

Clovis von T. Crummett



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Henry T. Hettger



1229 DISMELAND'S WONDERFUL WORLD OF NUMISMATICS

Robert H. Colcock

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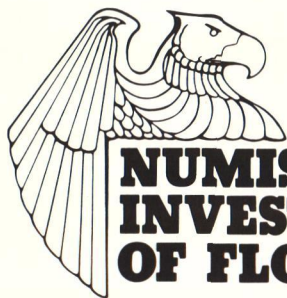
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ANA Introduces Appealing New Programs

Study, planning and hard work on the part of numerous members, officers and staff workers have resulted in a number of exciting new developments at ANA headquarters in the past few months. One of the most promising concepts is the establishment of an "Enterprise Fund," calculated to explore untapped areas of revenue to support additional membership benefits, such as expanded seminar and educational programming and a stolen coin recovery network. More than 50 enthusiastic members have already donated \$1,000 each to provide seed money for this venture.

A second bit of good news addresses the grading problem. The long-awaited revision of *Official ANA Grading Standards for United States Coins* has been published. With the new reference, you can use the expanded 11-point system or the old, traditional method. The choice is up to you. If the guidelines set forth in this revised text are followed by all, everyone will understand one another's grading.

ANACS' service has been improved as well. In addition to its speedy turnaround time, the service is using many more of the "in-between" uncirculated grades now that it has assembled representative pieces for comparison.

One of the questions most frequently asked of the ANA is, "where can I find a reputable dealer?" Up until now, the answer has been very noncommittal, but all that may soon change when the ANA's new "Professional Membership" becomes a reality. Only qualified dealers will be accepted for this category of membership, and offenders will be quickly expelled.

Along the same lines, a separate task force has been appointed to investigate the possibilities of helping dealers achieve self-regulation through training programs and consultation with industry leaders. Part of this may someday involve a formal method of certification or recognition of expertise or experience, or perhaps schooling provided by the ANA to further educate and train dealers and collectors alike.

In other areas, a plan is being devised to assure that ANA conventions are spread equally throughout the country. Development of a comprehensive advertising program is in the works to bring greater attention to our conventions and to coin collecting in general. Also, the ANA's complaint procedures are being revised to make the system more efficient and hopefully provide for binding arbitration in settling disputes.

Perhaps the most promising project is the complete revamping of the Club and District Representative Program, which helps link the ANA to individual club members at the grassroots level. This is an area that needs swift and extensive changes if it is to keep step with the hobby's growing needs.

You're bound to hear more about the ANA's plans in the future. The scope of its new programs is far-reaching and inevitably will touch every collector, dealer and club in one way or another and help them expand their numismatic horizons.



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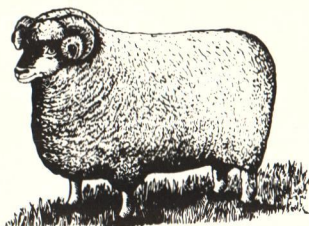
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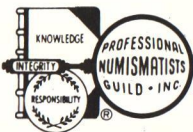
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Horvitz Article Raises Questions

The very interesting article "Power and the Poetic Imagination" by Peter S. Horvitz (April 1987, pp. 745-53) raises a question in my mind as to the nationality of the artist who designed the gold perun and the medal featured in the accompanying photographs.

According to the version of the Cyrillic alphabet employed, "zlatnyi perun" appears to be Russian rather than Serbian. Also, the Serbian word for "golden" is "zlatan" instead of "zlatnyi." The last letter of "perun" looks somewhat like a small "b," a "hard sign" that is unknown in Serbian but used with Russian words ending in a consonant.

On the Milos Obilic medal, the word for "faith" is again spelled in the Russian style, whereas the Serbian word is "bjepa." The Serbian word for "freedom" is "sloboda" with an "l," whereas the designer of the medal used the Russian word "svoboda" with a "v." Similar questions arise concerning the spelling of "khrabrost" and "Tsetinye," the name of the Montenegrin capital.

It certainly would be interesting to obtain more information regarding the origin of these two items.

John Strauss, ANA 128873

Mr. Horvitz' interesting article, "Power and the Poetic Imagination," is marred by the ridiculous asseveration that *mare nostrum* is "a phrase he [D'Annunzio] coined." As anyone familiar with classical history should know, *mare nostrum* ("our sea") was the common and standard ancient Roman name for the Mediterranean Sea.

That D'Annunzio was familiar with the usage and was using the phrase to make an allusion is obvious to anyone familiar with Roman history. That D'Annunzio put the ancient phrase into a new context and to a new use also is important. The historically inclined will realize at once, of course, that the classical allusions with which Mussolini later justified the use of the *fascis* or bundled axes of ancient Rome, and even with which he rationalized the conquest of Ethiopia,

are merely the more ominous aspects of an old tradition.

Nor is the glorification of the ancient past and its use in contemporary politics a singularly Italian trait. Consider the more conservative and extreme of Israel's present politicians, for example, who are given to laying claim to various pieces of territory on the grounds that in the Old Testament Jehovah "gave this land to Israel."

E.A. Costa, ANA 107986

Kagin Leaves ANA Board with Confidence and Optimism

After the ANA midwinter convention in Charlotte, North Carolina, in February, I decided not to run for another term on the ANA Board and, therefore, did not take out nomination papers. I believe four years is sufficient to serve on the Board, which incidentally is now the maximum, as no more than two two-year terms are allowed.

However, I was talking with Q. David

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Bowers on April 13 and mentioned that I had decided not to run again. He urged me to continue to serve another term, feeling that my long experience in numismatics, both as a collector and a professional numismatist, would be of value to the ANA. I consulted with others whose opinions I valued and decided to serve another term.

Since nominations had to be postmarked by April 15, I had insufficient time to obtain formal nomination papers. However, I was told that informal nominations were satisfactory, as long as they included the names and addresses of five individuals and five clubs (each club nomination had to be accompanied by the names and addresses of two officers).

I received the required nominations from individuals and clubs, but unfortunately one club listed its address rather than those of two of its officers. Hence, technically I was unable to run for office.

I have enjoyed serving on the ANA Board for the past four years. My exposure to the dedication and creative minds of the Board, as well as that of the ANA staff, leaves me with the confidence that the ANA is in good hands. Meanwhile, until the end of the ANA convention in Atlanta this August, I will be available for suggestions or help concerning the ANA. Next year I look forward to receiving my 50-year membership medal and continuing to work for numismatics.

Art Kagin, LM 103

Translation of Chinese Characters Further Clarified

As collecting cast Chinese coins—from way back until their end in 1912—is my main coin-collecting interest, I found David Thomason Alexander's article in the March 1987 issue of *The Numismatist* of great interest ("Peter Britt, the Chinese and Oregon Gold," pp. 509-19). The cast coin he discusses, made of Oregon gold in the past century, is obviously unavailable to collectors like me, since it is unique, but at least we can keep the reference to it.

I have been working in a specialized way with Chinese and Japanese languages

LETTERS

since 1945, the first 10 years with the Department of Defense, concentrating on the written form of the languages. This brings me to offer a comment or two on the translation and transliteration of the four Chinese characters stamped on the tiny ingot "coin."

To begin with, there is no way that *hing*, as written by Walter Jones in English, could ever be equated with *t'ien*, as Alexander attempts to do. The Cantonese pronunciation of the Mandarin *t'ien* does not vary that much: it is *tin*. Then what is *hing yuen*? It's hard to say. Possibly Jones' source was in error, as I cannot find any character pronounced *hing* (usually *hsing* in Mandarin) that resembles *t'ien*. In any event, *hing yuen*, or *hsing yüan*, does not translate to any of the three phrases written under it in Jones' explanation, that is, "Pure Gold," "Grand Avenue" or "San Francisco."

I would like to suggest that *t'ien yüan*, rather than being the name of a Kwangtung work crew or society, could mean "natural" or "native," indicating that the gold was unrefined or unaltered from the composition in which it was found. One of the primary meanings of *t'ien* is "natural," and one of the main meanings of *yüan* is "origin." Together the characters could mean that the gold is of natural origin, or "native."

The other two characters, read *tsu chin* in Mandarin, do not mean "sufficient gold" but "pure gold." The character *tsu*, basically meaning "foot," has the special meaning of "pure" when modifying a character for a precious metal. *Ch'o* would be a dialectical reading of *tsu*.

Thus, the four characters together could mean "pure native gold," which I would prefer since they would be understandable to all literate Chinese receiving such ingots. They wouldn't have to be acquainted with a Kwangtung work force to accept the gold.

George A. Fisher Jr.

Researching Lord Baltimore Coinage

I am beginning research on Maryland's Lord Baltimore coins and am in need of assistance. I would appreciate very much

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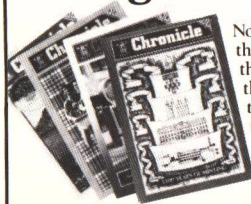
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LETTERS

if collectors and numismatists who possess any of these coins—shilling, sixpence, groat (fourpence) or the rare denarium (penny)—could provide me with the provenance, grade, size, weight and, most important, photographs of their pieces.

Any help is most welcome!

Henry W. Schab, ANA 99144
723 Melrose Street
Annapolis, MD 21401

Information about "Coconut" Tokens Eludes Researcher

In the October 1978 issue of *The Numismatist* there was an article about Panamanian San Blas Islands "5 coconut" tokens. Since publication of the article, several more tokens in different metals and designs have been minted.

Can someone tell me the minting authority, designer, specifications, etc. of these tokens or whom I could contact to learn this information?

David Gracey, ANA 76828
2525 Coleshire Drive
Plano, TX 75075

Numismatist Bored with U.S. Coins and Paper Money

The following is a composition I received from an old friend. Though his complaint is not new, some of his specific remedies are refreshing and worth passing along.

Nick Stratman, ANA 131185

What follows are some idle thoughts of a numismatist who is bored with 78 years of Lincoln cents, 49 years of Jefferson nickels, 41 years of Roosevelt dimes and 55 years of Washington quarters, not to mention 50 years of paper money in all denominations.

Let's kick this awful bout of procrastination and open up coin and paper money collecting to the average American. Numismatics should be the people's hobby, but I think our numbers are dwindling because of monotony! How many young people do you know who collect coins? If you're like me, *none*. When you go to your coin club meetings, how many youngsters do you see in attendance? My club aver-

LETTERS

ages 1 out of about a 100!

I think if we increase the number of varieties of coinage and paper money, we will, in turn, increase numismatic awareness. Let's make numismatics exciting and educational!

Below I have outlined a recipe for future numismatic change. I hope some of those stuffy, conservative Mint and elected officials read these suggestions, kill a few sacred cows, and move our hobby into a new era. I have listed our currency according to denomination and suggested designs.

COINS

- 1 cent:** Presidents
- 5 cents:** Native Americans
- 10 cents:** National Heroes
- 25 cents:** Nature
- 50 cents:** Special Events
- \$1:** Nature

PAPER MONEY

- \$1:** Presidents/Historical Events
- \$2:** Political Figures/Historical Events
- \$5:** National Heroes/Scientific Achievements

\$10: Native Americans/Nature

\$20: Presidents/Historical Events

\$50: National Heroes/Special Events

All coinage should be changed every three years, and artistic considerations should be open to competitive design (U.S. citizens only), including employees of the U.S. Mint. Designs would be selected by a special panel made up of members of the artistic, historical, scientific, natural history and numismatic communities, along with a representative from the U.S. Mint to insure that the designs are compatible with manufacturing processes.

This panel would be chosen by the ANA Board of Governors, and each panel member would serve a staggered, five-year term. Panel members would receive no pay other than expenses.

A cash award of \$50,000 would be presented for the winning design. Award funds and expenses could be supported by profits realized from the sale of Mint products, such as proof coins, and should be considered part of the cost of minting and printing. The Secretary of the Treasury would have final approval on all designs.

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The redesign of paper money would follow similar guidelines and would be governed by the same panel. However, I suggest that paper currency be changed every five years and utilize different colors as part of the designs.

To me, "redesign" constitutes a complete change of both sides of a coin or one side of a note. The obverse and reverse of a coin (and front and back of a note) should have supportive themes.

If a country's character is judged by its circulating numismatic items, I'm sure we would not get very high marks. Changes are needed right now! I know these suggestions are controversial and difficult to implement, but we must start somewhere. How about a new cent design for 1989?

Kudos for THE NUMISMATIST

I want to tell you that I enjoy the articles in *The Numismatist*. I look forward to the little history lesson each month, as I am interested in the background of the coins I collect. The magazine is well worth my membership dues!

Stanley Hanson, ANA 124837

I am writing to compliment the editorial staff for a very fine April issue of *The Numismatist*. Of course, being a San Francisco resident, I especially enjoyed Gaylen Hayes' article about Emperor Norton, whose residue still is blown around with a vagrant wind here and there.

I also enjoyed the other articles, including "Power and the Poetic Imagination" by Peter Horvitz.

Gerald M. Feigen, ANA 123436

Truman Library Houses Impressive Coin Display

While on a recent business trip to Kansas City, I decided to stop and spend a little time at the Harry S. Truman Presidential Library in Independence, Missouri. I had heard a collection of coins was displayed there, but I never imagined the exhibit would be so thorough.

During Harry Truman's presidential term (1945-53), John W. Snyder, Secretary of the Treasury, took on the task of putting together the entire collection. The

LETTERS

display is a unique group of American coins minted during each presidential administration, starting with George Washington. (Talk about a type set!)

Unfortunately, in September 1961 the original collection fell victim to a robbery, but through donations by collectors and past friends of President Truman and Secretary Snyder, it has been restored to almost its original content.

My "little time" visit was three trips ago, and I would encourage other collectors, while on their summer vacations or whatever, to schedule a stop in Independence to enjoy this interesting collection.

Name withheld by request

Cervin Counters Chi Rho Criticism

I feel compelled to comment on Henry Strutz's letter in the April 1987 issue ("Agitating Reverends' Cause Stir," pp. 723-24) in which he highly compliments H. Keith Thompson for his "excellent" letter to the editor, published in December 1986 ("Reader Inspired by Greco-Roman Antiquity," pp. 2468-69). Because both Strutz and Thompson are concerned about the too frequent use of *chi rho* in my "Roman Coin Project" column, let's find out why this term is so often encountered.

The answer is simple—*chi rho* coins are the best coins I can afford to award for participation in the RCP (the ANA does not purchase them). If Strutz and Thompson would provide me with about 100 coins of good grade and historical value equal to that of *chi rho* coins to be used as the two key awards, then I will eliminate the *chi rho* coins from the program. I doubt that such a change would improve the Roman Coin Project, but I'll try anything reasonable to "win friends and influence people."

Frankly, I'm too old to quarrel with anyone. In a quarter of a century I'll be 100, and I intend to lead a moderately sedate life during the next 25 years. But, I can't roll over and play dead when I sincerely believe that I am operating a much-needed program that sometimes is criticized unfairly.

David R. Cervin, ANA 65523

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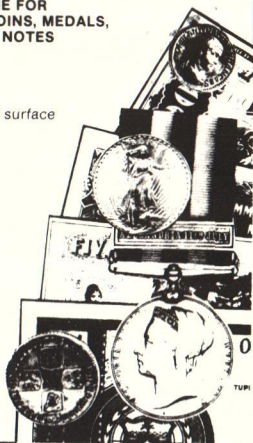
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Coins of the Bible

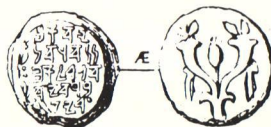
From the Holy Land comes this group of bronzes called prutot (singular "prutah"), the small change of the lands of the Bible.

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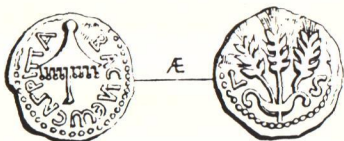
Most coins are of the inscription/double cornucopiae type and were the basic medium of exchange during the 1st century B.C. These are often referred to as "Widow Mites."

The value of the prutah is related to the Greek silver drachm: 1 silver drachm = 6 silver obols = 48 AE chalkoi = 168 AE prutot = 336 AE Lepta. In relation to the then current shekels of Tyre, one silver shekel = 6.72 AE prutot. Later, this relationship changed slightly.



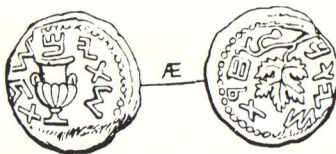
HERODIAN DYNASTY: 37-4 B.C.

During these troubled times a large variety of coin types and denominations were issued; most all of these offered by us are minted by Herod Agrippa I and are of the canopy/three ears of barley type which circulated in Jerusalem and environs. Herod Philip II and Agrippa issued portrait coins (graven images) which were designed to circulate outside the predominantly Jewish populated area.



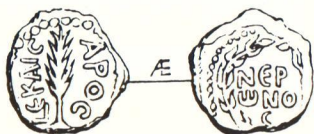
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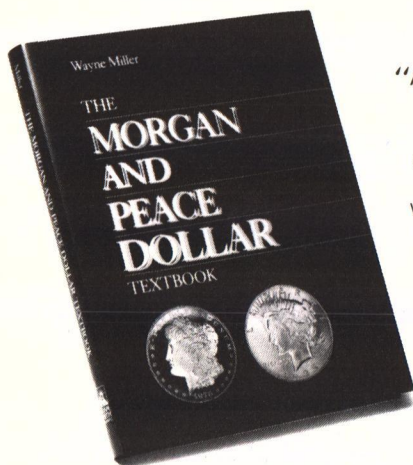
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NUMISMATIC NARRATIVES

Restaurants Participate in Gold Giveaway

To celebrate the golden anniversary of the invention of the popular cocktail, the margarita, participating Chi Chi's restaurants awarded customers with Mexican gold coins, valued at about \$40 each, in drawings held during the month of May. Winners received information about the coin along with their prize.

The idea for the gold-coin giveaway was not entirely linked with the margarita's "golden" anniversary and the fact that Chi Chi's serves Mexican food, but also was inspired by the story of the man who invented the drink.

The margarita was blended 50 years ago in Mexico by a bartender who did not wish his intended bride to dip the rim of her glass in a container of salt shared by the rest of the bar's clientele, as was customary. He came up with a recipe for a sweet-sour drink as well as a method of coating the glass rim with salt. Upon their marriage, so the story goes, part of the dowry presented to him was a necklace of gold coins.

The first Chi Chi's restaurant was opened in 1976 in Minneapolis. Some 200 Chi Chi's restaurants in the United States, Canada and London now belong to the franchise headquartered in Louisville, Kentucky.

Canada's Currency Museum Exhibits 1911 Pattern Cent

Offered as a long-term loan to the Bank of Canada's National Currency Collection is a pattern 1911 "Dei Gratia" one-cent piece. On behalf of the British Royal Mint, which donated the specimen, British High



Canadian 1911 pattern cent.

Commissioner Sir Derek Day presented the coin to John Crow, governor of the Bank of Canada, in a ceremony held at the Bank's currency museum in April. The pattern will be displayed in an exhibit designed to show the evolution of Canadian one-cent coins beginning with 1911.

With the ascension of George V to the throne in 1910, the Royal Mint in London prepared a new set of dies and shipped them to Canada.

The coins resembled previous issues, except that the traditional inscription DEI GRA(tia) (meaning "by the grace of God") was omitted.

The so-called "Graceless" or "Godless" coins created a public outcry. A proclamation issued on December 29, 1911, restored the legend, which was carried on all subsequent regular-issue coinage of George V. The Royal Mint prepared a revised obverse die for the 1911 cent and two patterns were struck, but no coins were made for circulation. It is one of these pattern cents that was donated to the museum.

The National Currency Collection is housed at the Bank of Canada, 234 Wellington Street in Ottawa. The public can view the 1911 cent pattern during the museum's regular hours: 10:30 a.m. to 5 p.m., Monday through Saturday, and 1 to 5 p.m. on Sunday.

Maryland Merchant Tokens Cataloged

The Maryland Token and Medal Society has published *Maryland Merchant Tokens* by noted token and medal author David Schenkman. The 248-page, hardcover edition catalogs more than 2,200 tokens from 225 towns in the state, along with extensive historical annotations about token-issuing authorities.

Priced at \$45 postpaid (plus 5-percent sales tax for Maryland residents), *Maryland Merchant Tokens* can be ordered from Maryland TAMS, 44 Greenmeadow Dr., Timonium, MD 21093.

Info in Error for Judaea Capta Reference

The telephone number given for Thomas P. McKenna, distributor of *Catalog of Judaea Capta Coinage* described in the April "Numismatic Narratives" column, was in error. McKenna's correct telephone number is 303/226-5704.

Byzantine Gold Cataloged

Professional numismatist Harlan Berk, president of Harlan J. Berk, Limited of Joliet, Illinois, has published *Roman Gold Coins of the Medieval World, 383-1453 A.D.* The 8½ x 11-inch, hardcover volume catalogs



Roman Gold Coins
of the Medieval World

and illustrates 360 different coins from a private collection formed during the past five years, with values given in three grades of preservation. According to Berk, "the reader can not only quickly identify almost any Byzantine gold, but without turning a page also know its expected weight, circa date, legend, minting place and other references where it or similar examples can be found."

The book is priced at \$20, with quantity prices as low as \$10 each for orders of six dozen or more, plus shipping charges. Ten percent of the proceeds are donated to the ANA and the American Numismatic Society to support the study of late-Roman coinage. Orders should be directed to Harlan J. Berk, Limited, 2417 W. Jefferson St., Joliet, IL 60435, telephone 815/723-1228.

Coin World Petition Seeks Change in Coinage Designs

Included in the May 20 issue of *Coin World* was a petition addressed to the Secretary of the Treasury, Congress and the President, requesting changes in the design of U.S. circulating coinage. In the past, collectors' groups often have

called for changes in coinage designs, and *Coin World* has supported these desires editorially. Recent efforts to this end have received much publicity and gained many advocates.

Noting that on April 16 the Commission of Fine Arts unanimously recommended to the Treasury Department that new designs be created for all circulating U.S. coinage, *Coin World* Editor Beth Deisher believes "the American public is ready to join the campaign. . . . We must reach out beyond the coin collecting community, articulate the desirable results of new designs, and then communicate the public's opinion to those in positions to bring about change. . . . the Treasury Department has tended to look upon it as a special-interest issue. It is not, and we believe a petition drive is an appropriate vehicle for demonstrating the point."

Each *Coin World* subscriber is asked to add their signature, along with at least another nine signatures from fellow hobbyists, family members, friends, neighbors or business acquaintances. All petitions returned to *Coin World* by August 29 (or turned in to the newspaper's booth on the bourse floor at the ANA convention in Atlanta by noon that day) will be tabulated and readied for presentation to Treasury officials

in Washington, D.C., in early September.

Coin World will reward the individual gathering the most signatures on the petitions with two uncirculated coins commemorating the Bicentennial of the U.S. Constitution—a \$5 gold and a \$1 silver piece. The coin club or specialized numismatic organization that collectively submits petitions bearing the greatest number of signatures will win proof versions of the 1987 Constitution commemoratives.

Persons entering the competition should be sure to print their names at the bottom of the petition, indicating whether the entry is for an individual or a club. Individual entrants should provide an address on the reverse or, in the case of an organization, list the name of a contact person or club address. Petitions should be addressed to Design Change Petitions, c/o *Coin World*, P.O. Box 150, Sidney, OH 45365.

Additional copies of the petition are available at major coin shows through the end of August or will be mailed on request from *Coin World*.

Book Examines Tokens of the 1890s

Krause Publications has released *Tokens of the Gay Nineties* by Russell Rulau, the fifth volume in a series documenting U.S. tokens issued in the 18th and 19th centuries. The 8½ x 11-inch, 160-page volume features more than 1,000 original photographs, with values given in up to four grades of preservation, along with detailed historical data.

Priced at \$12.95, the soft-cover edition is available at hobby shops or directly from the publisher, Krause Publications, 700 E. State St., Iola, WI 54990 (plus \$2.50 U.S. postage, \$4.50 elsewhere).

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THE FINE ART OF Bank Note Design

CLOVIS VON T. CRUMMETT
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The beautiful, intricate designs on world paper money are as informative as they are inspiring.

One of the first things an apprentice bank note designer learns is that there is more information printed on a note than he ever imagined possible. He quickly learns, too, that all of this material must be arranged in a pleasing and easily readable composition—a sometimes formidable task.

Consider the elements found on much of the world's paper money: the name of the issuing country, denomination (shown as many as 16 times on some notes), serial number (printed up to 4 times), and often several languages (as many as 16 to accommodate various ethnic groups). But that's not all. Animals, portraits, seals, national coats-of-arms, guilloches (decorative borders or motifs comprised of two or more interwoven lines), architectural and botanical decorations, signatures of bank directors, cashiers and ministers, watermarks and other anti-counterfeiting devices, and the name of the firm printing the money commonly appear on bank notes.

That's a lot of freight for a small piece of paper to carry. Then again, designers of bank notes have been doing this for years and thus, in most cases, are skilled in creating balanced compositions.

From the very beginning of paper money manufacture, counterfeiting was a major problem and heavily influenced designs (as it still does today). In spite of these strictures, most of the currency pro-

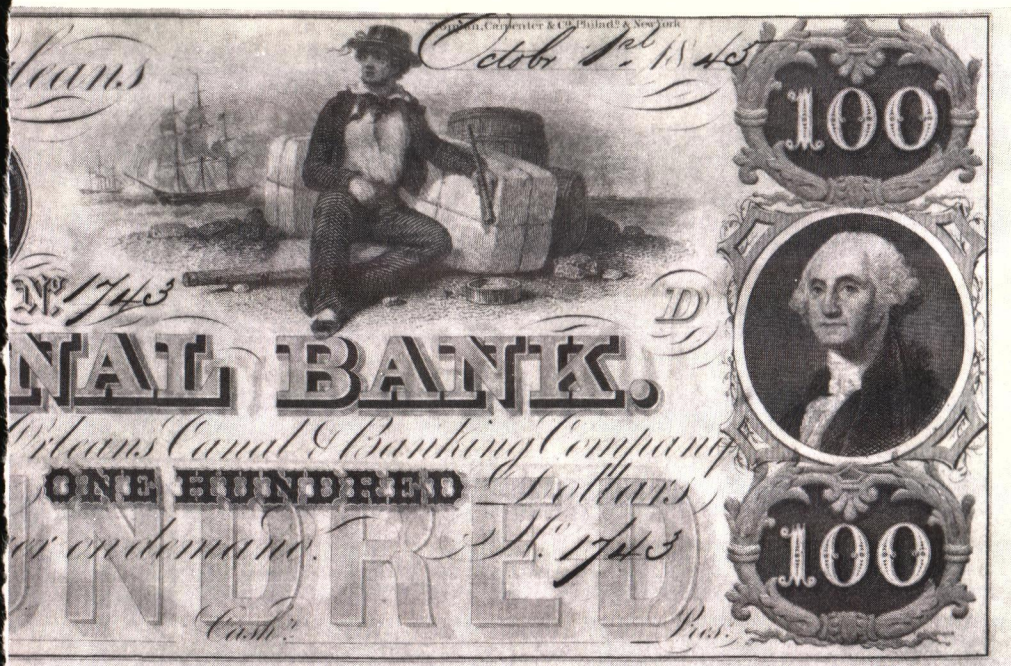


duced by the nations of the world has been attractively designed.

In art circles, good design involves the use of "white space"—breathing room, if you will—to improve readability. Considering the size of most bank notes and the amount of information they are required to convey, it is little wonder that any "white space" is left on many notes. On the early currency of a number of countries, legibility often was a problem, for the customs of the times dictated that every square centimeter of paper be filled.

Paper money generally reflects the artistic trends of the issuing nation and its time in history. Some early American bank notes, for example, carried allegorical figures and vignettes depicting commercial activities of a burgeoning economy. By today's standards, these notes are fussy and overcrowded with fancy ornaments, ornate lettering and numbers, and intricate designs, all reminiscent of overstuffed Victorian parlors. Typical of this kind of money are some of the state bank notes of the mid-1860s with their handwritten dates and numbers.

It is safe to say that conservative elements in governments greatly influenced the design of early bank notes. Decisions



had to be made as to what to include on these all-important pieces of paper. Political pressures were brought to bear on the selection of certain pictorial subjects for incorporation in designs. Whatever was printed would forever be recognized as national policy and taste. And who were the arbiters of taste? Usually the older, established citizenry who had set concepts about art and life.

With the passing of time, tastes have changed. Cluttered Victorian rooms have given way to the clean and open living spaces we enjoy today. So it is with bank notes. The modern and exquisitely designed paper money issued by many countries of the world is a far cry from the stifled and cramped designs of yesteryear.

United States paper money, however, has changed little in design since the 1914 series of Federal Reserve Notes were placed in circulation. Throughout the history of American paper money, the public has expressed little or no interest in modernizing our currency.

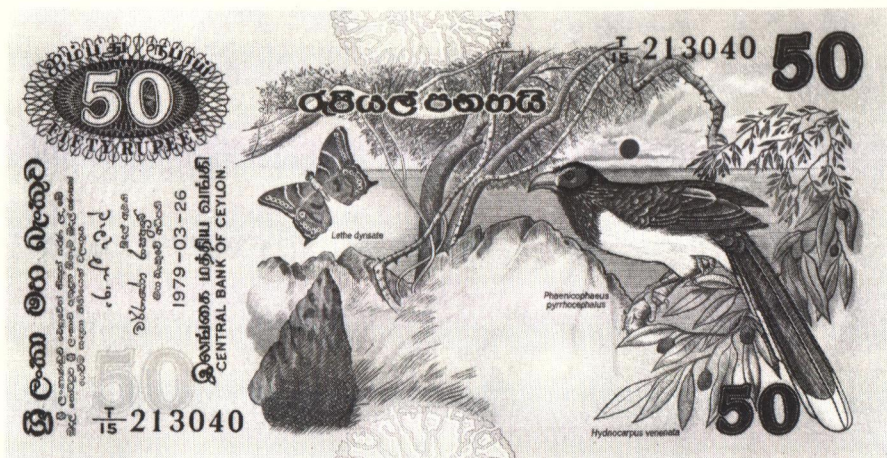
But there was a flurry of artistic inventiveness in 1962, when *Art in America* magazine commissioned seven American artists and sculptors to design not bank notes, but coinage that would repre-

Some early American bank notes, such as this \$100 specimen issued by the New Orleans Canal & Banking Company, carry allegorical figures and vignettes depicting commercial activities.

sent 20th-century America. The designs included plastic pennies, nickel-alloy 5-cent pieces, alloyed silver dimes, stainless steel quarters, aluminum-bronze half dollars, rectangular aluminum dollars and spike-edged \$25 gold pieces. Not intended as serious mint proposals, the designs merely were uninhibited, playful ideas of what coins might look like in the economy of today and tomorrow.

The artists' creations, for the most part, were abstract but used some conventional lettering. Sculptor Richard Stankiewicz, in frank criticism, stated that "... strictures governing the amount of wordage on coins should be scrapped. The mottos and passwords that are now required on our coins are not necessary and only make designing of beautiful coins more difficult." Numismatic heresy, at least to traditionalists!

Is our national currency—the familiar "greenback"—too sacrosanct to change? Would citizens accept a more contem-



porary face or object in place of the portraits of Washington, Lincoln, Jackson, et al? The fate of the Susan B. Anthony dollar answers these questions to some extent, although the fact that it is only slightly larger than the quarter dollar undoubtedly had a great deal to do with its unpopularity. It seems our paper money is "safe" from design change, at least for the foreseeable future.

But what about other nations? How are they handling the challenge of designing their bank notes? To me the most beautifully designed of all world paper money is the 50-rupee bank note issued in 1979 by the Central Bank of Ceylon (now Sri Lanka). This piece of numismatic artistry is of average size—7 x 14.5 centimeters. The face of the note bears a horizontal design, while the back is oriented vertically—something different right from the start.

The background design for both sides is a delicate blue grid or screen. Prominently displayed on the face is a black-and-white bird captioned by its Latin name. The setting for this scene is a sea cliff at sunrise (or sunset), with a butterfly and tropical flora identified. The fiscal and other pertinent data occupy the left quarter of the note.

The back is equally lovely, with a starry night displaying the constellation Orion as the background for a tranquil jungle scene. A pair of quail-like birds crouch in the foreground. Again, a number of native exotic plants and trees, along with an iguana-like lizard, complete the picture. Printed information is in Sinhalese and

A colorful 50-rupee note of Ceylon employs a horizontal format on the front and a vertical design on the back.





Printed on heavy, parchment-like stock, a note equal to 100 Customs Gold Units features a portrait of Dr. Sun Yat-sen, "The Father of Modern China."

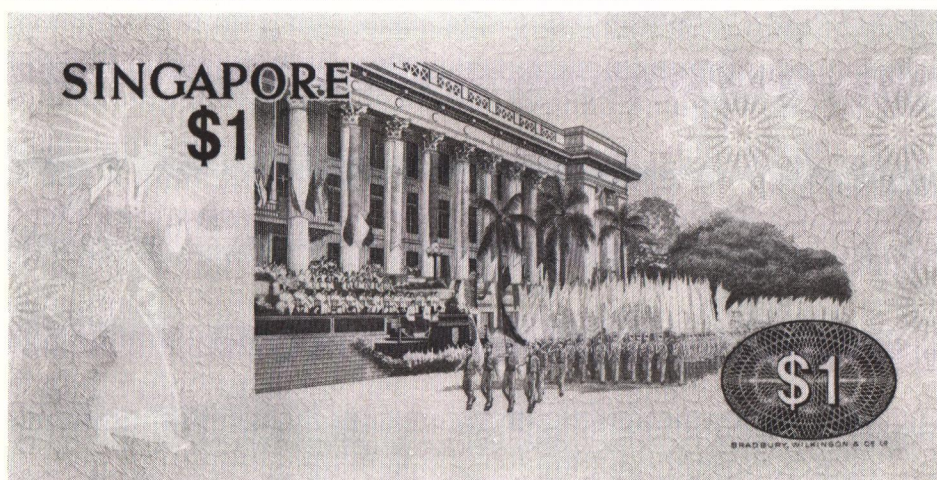
English. So artfully designed and executed is this note that it seems a crime to pass it on in such mundane transactions as paying rent or purchasing a week's supply of turnips.

Some 1,500 miles due north of Sri Lanka, the country of China offers a rich variety of bank note design. Notes issued by the Central Bank of China and the Bank of Communications in the old Republic of China are readily and inexpensively available to collectors. In fact, they frequently are treated in as cavalier a manner as German notgeld. So much of this paper circulates that it has lost its mone-

tary value and appeal to collectors. But for now, let's overlook the dollars-and-cents aspect and view these documents for what they are—artistic memoranda of history, paper dinosaurs from eras long gone.

One series of these Chinese notes has always intrigued me—the Customs Gold Units, originally issued to facilitate customs payments in port cities such as Shanghai. These monetary fossils were issued by the Central Bank of China during the years 1930 to 1948 in denominations of 10 cents to 250,000 gold units. During and after World War II, they were printed and issued for general circulation.





A guilloche pattern of concentric circles behind the black-naped tern on the face of a \$1 Singapore note gives the illusion of flapping wings.

With one exception, all are large, vertical notes printed on heavy, parchment-like stock. Necessary information on the front is presented in Chinese and on the back in English. A portrait of Dr. Sun Yat-sen, known as "The Father of Modern China," occupies the place of honor on the face of the note. The colors range from yellow, orange, green, blue, red and violet to olive, gray, lilac-brown and black—a veritable rainbow of shades.

The design, however, is unexceptional, with a conservative, guilloche-embellished border and decorations typical of its time. No watermarks are employed on these CGU's, and the only attempt

to thwart counterfeiting is a sparse sprinkling of tiny confetti-like planchettes embedded in the paper during manufacture.

While we're in Asia, let's look at a small bank note (6 x 12.5 centimeters) issued in 1976 by the independent island republic of Singapore. This note, as well as others issued in 1967 and later, is decorated with illustrations of indigenous birds and flowers—kingfishers, birds of paradise, orioles, bee eaters, sea eagles, black-naped terns, and sprays of brilliantly colored flowers native to the Malay Peninsula.

It is rumored that a Sumatran prince in the year 1100 named the island from the Sanskrit words *singa* (lion) and *pura* (city)



England's £5 note, issued in 1971, carries a heroic portrait of the Duke of Wellington on the back.

when he probably mistook a tiger, which once was abundant in the area, for a lion, which never inhabited the region. In keeping with the prince's prerogative, the watermark on notes of Singapore depicts a lion's head. (Interestingly, the national coat-of-arms shows both a lion and a tiger supporting a shield.)

Because of the diverse population of this city-state, its bank notes carry the name "Singapore" in four languages: Sanskrit, Chinese, English and Tamil (one of a family of languages spoken in southern India). Although much information is presented on the \$1 note, it is well designed, open and breezily informal. But, as if to sternly remind us that this is an official document, a military parade passes in review before a public building on the back.

A black-naped tern adorns the left third of the note's face. Guilloché patterns in the form of concentric circles have been inserted behind the bird, giving an illusion of flapping wings.

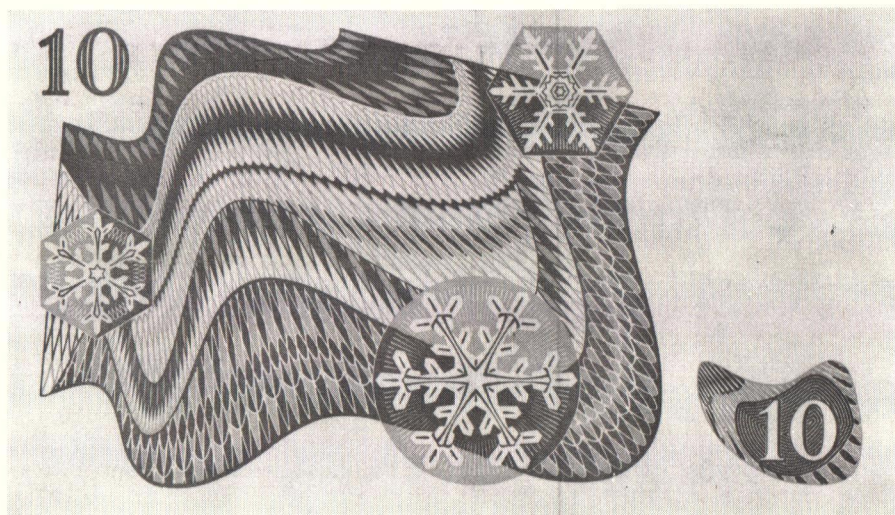
Great Britain's paper currency was introduced in 1695 with the first issues of the Bank of England, which was known affectionately as "The Old Lady of Threadneedle Street." Originally, these notes were only partially printed, leaving blank areas for the values to be written in by hand. Great conservatism marked currency of this period, and type styles and designs remained unchanged for years. The Bank of England £10 note of 1833

and the £5 note of 1938 are identical, except, of course, for the denominations and serial numbers.

When the Bank of England finally modernized the designs, the result was bank notes of simple elegance. The £5 note of 1971 is an excellent example. The back of this note carries a vignette and a heroically posed portrait of the Duke of Wellington. A battle scene rages in the background, with men on horseback (one of which undoubtedly is the Duke) engaged in an artillery attack (presumably the Battle of Waterloo). The designer of this note has ingeniously placed a series of concentric guilloché patterns in front of the cannon to simulate an artillery blast. The watermark shows the head of the Duke in a print-free area.

Another favorite of mine is Sweden's well-designed 10-kronor note. Printed almost entirely in dark green ink, it is open, easily readable and dynamic, featuring a profile of King Gustaf Adolf VI. The typography on some of the country's early notes was convoluted and difficult to read; however, the 10-kronor note employs legible serif type, all upper-case and generously spaced.

The back is very unusual in that it consists of a green-and-blue guilloché pattern resembling the northern lights, which are spectacularly visible in the Scandinavian countries. Superimposed over this design are three delicate snow-



The back of a 10-kronor note from Sweden employs an unusual guilloché pattern resembling the northern lights, which are highly visible in Scandinavian countries.

flakes in white and blue.

As might be expected in totalitarian countries, paper currency issued under such regimes tends to be ponderous and heavy with realism. Indeed, the back of Bulgaria's 1951 10-lev note features the ever-popular tractor. Others in the same series—the 25-, 50-, 100- and 200-lev bank notes—portray women with baskets of grapes, roses and tobacco, and laborers laying railroad tracks. In spite of their prescribed themes, the notes are crisp, colorful and well designed. Many of the 1951

notes depicting agricultural themes were part of a propaganda campaign instituted by the government after it nationalized the country's farms.

Bulgaria's southern neighbor, Greece, draws upon its illustrious past for its bank note illustrations. Until 1932, however, most Greek paper currency displayed a portrait of the first governor of the National Bank of Greece, George Stavros. The designs were typically "old world" in their balance, subject matter and layout.

After the early 1930s, bank note de-



Though heavy with realism, Bulgaria's 10-lev note is colorful and well-designed.



A Greek 100-drachmai bank note artfully blends the past and the present.

Wer Banknoten nachmacht oder verfälscht, oder nachgemachte oder verfälschte sich verschafft und in Verkehr bringt, wird mit Zuchthaus nicht unter zwei Jahren bestraft



Reichsbanknote

manzig Millionen

zahlt die Reichsbankhauptkassette in Berlin gegen Banknote dem Einlieferer. Vom 1. September kann diese Banknote aufgerufen und unter gegen andere gesetzliche Zahlungsmittel eingezogen

Berlin, den 25. Juli 1923

Reichsbankdirektorium



[Handwritten signatures and names of the Reichsbank directors]

signs changed somewhat and included reproductions of well-known figures in Greek history and mythology: King Paul, King George I, Alexander the Great, Socrates, Pericles, Athena, Zeus, Hermes and Apollo.

The 1967 100-drachmai bank note is about as modern as you can get with its bust of Demokritos, the ancient philosopher of atomism, at the left and the universally recognized atomic symbol at the right. Demokritos maintained—centuries ahead of his time—that “in the infinite

swarm of whirling worlds, atoms are the only reality and the only forces.”

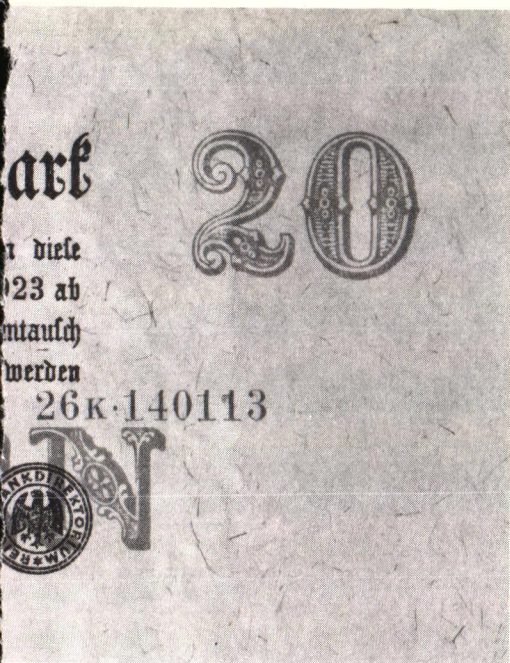
Some collectors have made the design of post-World War I German bank notes a special study. Although much of this German paper is worth little monetarily, it provides an unending source of information about the country's political and financial status at the time.

After the war, a devastating inflation paralyzed the economy. A cursory study of bank notes of the period reveals that once the inflationary spiral started and gained momentum, serious concessions in the design and manufacture of paper currency were made. Designs were simplified, sizes were reduced, color was eliminated or limited to a single shade, watermarks were omitted, and only one side of the paper was used.

A 200,000-mark Reichsbanknote issued in August 1923 is little more than a tiny slip of white paper, 7 x 11 centimeters, printed on one side with a very uninspired design. It is as though the tired old men of the Reichsbankdirektorium said, “Ach, we’ve got to issue a 200,000-mark note today. Let’s do it the cheapest way!” No watermarks, no fancy typography, not even a serial number. Of course, it is only



Paralyzed by a devastating inflation, post-World War I Germany often produced uninspired, low-budget currency printed on one side only, such as this 200,000-mark note.



This German 20,000,000-mark note of July 1923, with its intricate, curlicued motif, exhibits some pre-war flair.

cial printing, I have found these German notes completely fascinating. I like to think that the 20,000,000-mark bank note of July 1923 was enough to give a would-be counterfeiter the shakes as he tried to duplicate the intricate, whimsical and utterly fantastic curlicued initial "Z" in "Zwanzig."

This typographic exuberance is evident to a lesser degree on some other notes, such as the 2-mark specimen of August 1914. This State Loan Currency Note is small (7 x 11 centimeters) with pink ornaments and figures overprinted with the State Loan name—a German mouthful called "Darlehenskassenschein"—and the "zwei mark" denomination. The initials here are intricately curlicued as well, and an embossed seal appears in the lower left corner, lending an air of fiscal authority and responsibility.

The paper currency of Central and South America invariably features portraits of national heroes or current rulers. Up until 1970, for example, many Brazilian bank notes presented a gallery of bearded and be-medaled patriots in centered, oval panels. The currency was produced in England and by the American Bank Note Company in the United States,

a 200,000-mark note—pfennig-ante stuff. And yet, other bank notes issued in August 1923 exhibit some of the old flair. Many are heavily watermarked in a variety of vigorous designs, and the lettering and numbering show some originality.

With my own background in commer-



A German 2-mark specimen exhibits an exuberant typographic style.



National heroes once were popular subjects on Brazilian bank notes.

and, in many respects, is similar in design to the U.S. Federal Reserve notes of today with their guilloched borders and denominations in four corners.

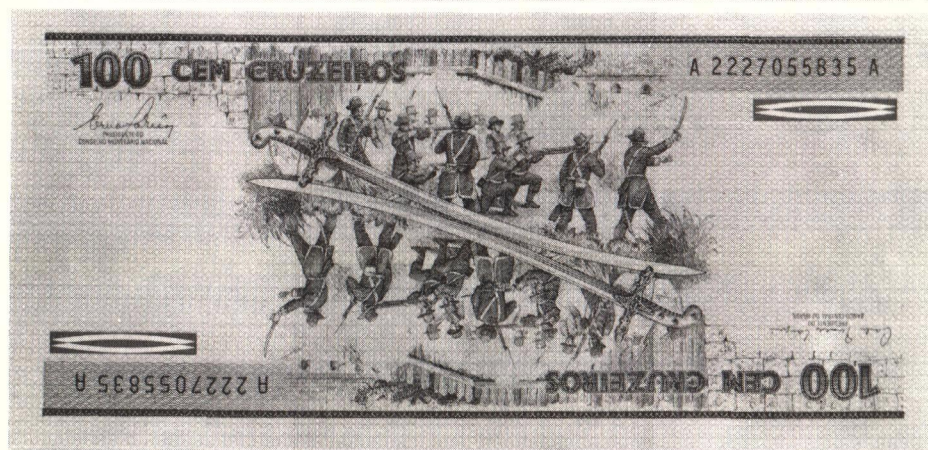
A refreshing change apparently occurred when the nation began printing its own currency. The regular-issue notes of 1970 are radically different in design. The 1-, 5-, 10-, 50- and 100-cruzeiro notes from the Central Bank of Brazil display a circular panel to the right with various heads inscribed. The entire face of this issue is calendered, giving it a glossy surface, while the back has a matte finish. There are no borders, and in a vertical panel a watermarked image of a famous Brazilian appears to the left of a similar portrait. The entire series, covered with

multi-colored guilloches, is very modern and handsome.

But wait. The Central Bank of Brazil has come up with an even more surprising issue. In the early 1980s, a series of regular issues was inaugurated that featured the heads of some of the country's notables. In a numismatic tour de force, the designers outdid themselves by displaying the head of each person twice on the face of the note—one upside down. The theme is carried over to the back, with vignettes shown in a similar manner. The colors vary from green and brown to red-purple, violet and blue. Oval panels at each end of the notes display watermarks of the individuals pictured on the face. The series truly is remarkable and attractive.



Regular-issue Brazilian bank notes of 1970 were covered with handsome, multi-colored guilloches.



The designers employed by the Central Bank of Brazil outdid themselves when they created this unusual motif for the country's 1980 series of bank notes.

Seven thousand miles north-northeast of Brazil, where the north Atlantic and the Norwegian Sea meet, lies the second largest island in Europe—Iceland. Native Icelanders are the most homogenous peoples on earth. Their language is practically the same today as the Old Norse spoken by the Norwegians who settled Iceland more than a thousand years ago.

The Icelandic language was ushered into the age of printing by translations of the New Testament in 1540 by one Oddur Gottskalksson and by other works translated somewhat later by Bishop Guobrandur Porláksson, who is portrayed on a brown 50-kronur note issued in 1961.

The back of this note features two medieval printers pulling a proof from a

Ben Franklin-type, flat-bed press. The unique background for this activity is a galley of early Icelandic letter-press type. Theological and devotional books, hymns and religious poems constituted the main body of literature in Bishop Porláksson's time. This bank note is a fitting tribute to the cleric who was instrumental in bringing the printed word and the gospel to his countrymen.

Straddling the Arctic Circle some 1,000 miles due east of Iceland is a harsh but lovely land of saunas, forests and more than 60,000 lakes. Finland's vast woodlands, its major resource, are highlighted on the country's 5-markkaa bank note. Issued in 1963, the predominately blue note features a cluster of green conifer

branches, probably Norway spruce. Watermarks consisting of stylized spruce twigs cover the note.

A lion rampant, wielding a sword and surrounded by nine roses, is the heraldic symbol of Finland and is printed in blue on the center back of the note. Interestingly, the denomination is repeated 13 times on this simply designed, uncluttered, no-nonsense issue.

Many Portuguese bank notes resemble those of its close neighbor, Spain. The 1980 50-escudo Bank of Portugal note, however, is in a class by itself. It is a fine example of modern design, exhibit-

ing a portrait of the Infanta Dona Maria, daughter of Manuel I, who was king from 1495 to 1521. The Infanta's likeness also is reproduced as a watermark in a print-free area.

The back shows us a marvelous view of the resort town of Sintra as it appeared in the year 1507. Located on a volcanic mountain chain just northwest of Lisbon, the town has historic origins dating to the days of Phoenician, Roman and Moorish rule. The note is finished in light green and tan, and embellished with guilloche patterns and a background design resembling moire, or watered silk.



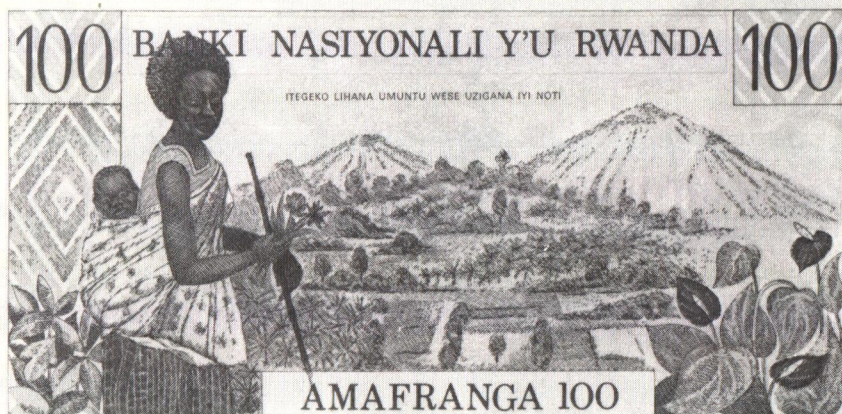
An Icelandic 50-kronur note honors the 16th-century cleric responsible for bringing the printed word to this remote country.



The simple design of Finland's 5-markkaa note recognizes the importance of the country's vast woodlands to its economy.



The daughter of Portugal's Manuel I is depicted on that country's 50-escudo note of 1980.



Native flora and fauna figure prominently on the notes of Africa, as illustrated by this 100-franc specimen issued by Rwanda.

Animals have figured prominently on many bank notes throughout the world. As might be expected, much of the fauna-embazoned paper currency comes from Africa, where exotic beasts are found in great numbers in the wild. One of my favorites is the 100-franc note of Rwanda, a Central African republic. Stamped across the face of the note is a herd of zebras, with the head of another zebra in the foreground, embodying the free spirit of wild Africa.

The back depicts a mountainous though cultivated land and a native woman carrying a child in a sling on her back. Impalas, gorillas, lions, crocodiles, gazelles and the domesticated zebu decorate

other Rwandan bank notes. It seems many African countries wisely have chosen to decorate their bank notes with the attractive and exciting symbols of their national resources.

When I think of Syria, visions of a sandy, desert wasteland come to mind. Despite that 100 miles of the country border the Mediterranean Sea, it is woefully short of water, particularly for irrigation.

In Biblical times, the Romans built elaborate aqueducts to carry water from some of the small rivers to tilled land. The back of the Central Bank of Syria's 1978 £1 bank note depicts one of these aqueducts, a portion of which still is used today. A great water wheel, turned by the

force of the river's current, was added to the structure in the 14th century.

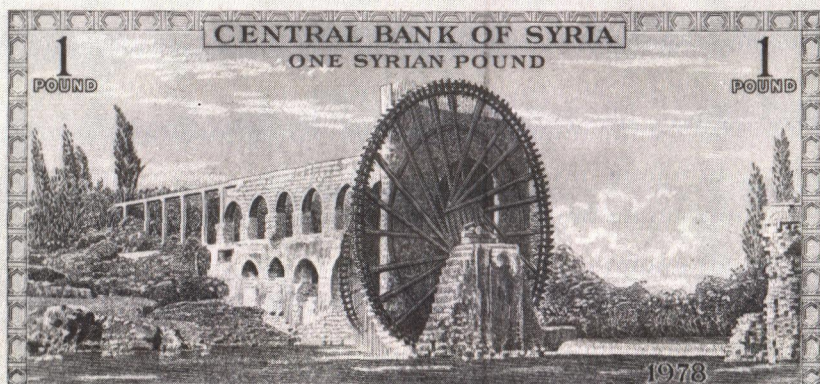
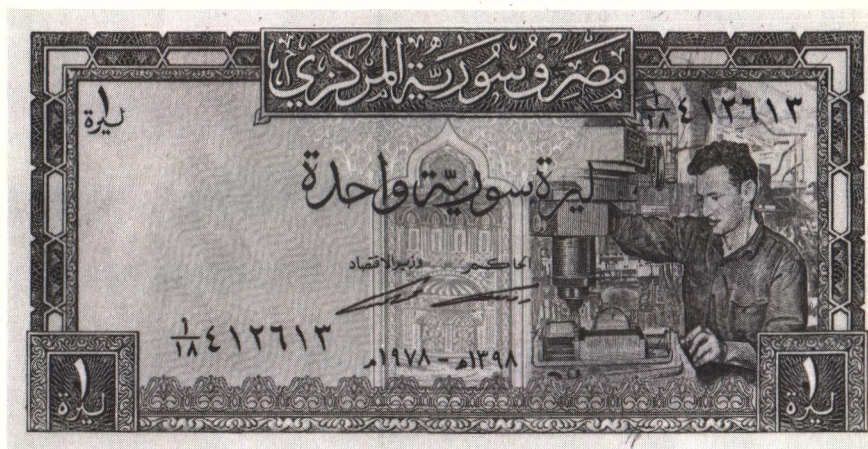
The face of the note features a machinist operating a vertical milling machine, to the left of which is a splendid watermark picturing a horse's head. Denominations and inscriptions are in Arabic on the face and in English on the back. The £1 note is designed to give us a peaceful glimpse into a sometimes troubled land.

There can be no question that world currency design is slowly reflecting the changing social, scientific and political trends of the times, the United States excepted. The re-design and distribution of a new series of currency is a costly and time-consuming process. In some countries, the citizenry's acceptance or rejection of the notes must be considered. All in all, the colorful pieces of paper

we know as bank notes took a long time to evolve.

What will the notes of the 21st century look like? Will we even have bank notes at that time in history or might we introduce an electronic fiscal system that gradually will reduce the need for the exchange of small pieces of paper?

CLOVIS VON T. CRUMMETT'S interest in numismatics began in World War II, when, as a combat photographer in Europe and the Philippines, he began collecting the military payment certificates with which he was paid. His articles about paper money have appeared in *Coins* magazine and *Bank Note Reporter*; his most recent contribution to *The Numismatist*, "World Paper Money: Footnotes to History," was published in July 1986.



Syria's £1 bank note, released in 1978, offers a peaceful glimpse into a sometimes troubled land.

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Famed Varieties of U.S. Large Cents in the Smithsonian Collection

HENRY T. HETTGER ANA 127475

Some choice old coppers have found a permanent home in the Smithsonian Institution's National Numismatic Collections.

Come with me behind the scenes at the Smithsonian Institution and view a small selection of its magnificent National Numismatic Collections. Numbering more than 900,000 pieces, the collections are part of the National Museum of American History, one of the Smithsonian's fourteen museums in Washington, D.C.

Because of the enormous space required for a collection of this size, only a modest number of coins are displayed at any one time, among them a handful of U.S. large cents. Many important varieties of large cents were transferred to the Smithsonian from the Collection of the Philadelphia Mint, and more recently specimens were donated from the Chase Manhattan Bank Collection.

What follows is a description of 13 rare or unusual large cents, many of which are pictured for the first time. Certainly not a pantheon of perfection, as not all the varieties exist in mint-state condition, the specimens chosen represent some famed old coppers.

As you study the large cents on the following pages, keep in mind Shakespeare's pithy remark, "All that glitters is not gold." It could be a choice copper!

1793 Chain Cent

This exquisite 1793 Chain cent (Sheldon-3), designed by Henry Voigt, chief coiner of the United States Mint from

1793 to 1814, originally was part of the Philadelphia Mint's collection. An example of the "common" variety of Chain cent, this specimen is easily identified by the "Drunken Die Cutter's obverse," which features a leaning R in LIBERTY (reminiscent of the 1794 "Fallen 4" variety, Sheldon-63).

According to a letter in a Philadelphia newspaper dated March 18, 1793, "... The chain on the reverse is but a bad omen for liberty, and liberty herself appears to be in a fright." Another commentary noted, "... A plow and a sheaf would be



1793 Chain cent, with "Drunken Die Cutter's obverse."

better than an idiot's head with flowing hair which was meant to denote liberty, but which the world will suppose was intended to designate the head of an Indian squaw."¹

Of course, a more positive interpretation is that the free-flowing hairstyle is indicative of our youthful nation and its democratic government (whereas a coin depicting a king or queen would represent a monarchy). And what could be more fitting than 15 links in a chain, symbolizing the union of 15 states?

The legend UNITED STATES OF AMERICA appears on the reverse of this variety, replacing the earlier legend UNITED STATES OF AMERI. All in all, the Chain cent was not popular and, after 36,103 were struck, it was abandoned.

1793 Wreath Cent

Imitating a pattern cent designed by Robert Birch in 1792, Second Chief Coiner Adam Eckfeldt (later superintendent of the Mint) created the lovely Wreath cent in 1793. This specimen (Sheldon-6), known as the "Sprung Die" variety, is from the Mint's collection and shows a more refined hairstyle. The reverse bears a wreath of laurel, which since ancient times has been associated with victory, liberty and democracy.

The "Sprung Die" variety is noted for its unusual die defect—a heavy bulge in the obverse—which, in itself, is enough to put Liberty "in a fright." Like the Chain cent produced earlier that year, the Wreath type employed a decorative edge of alternating "vines and bars," which added an ornamental flair and prevented clipping and edge defacement.

Interestingly, the bow that ties the wreath varies from one variety to another; this specimen has a small, heavy bow. The wreath design was used a total of three months and subsequently was replaced by the Liberty Cap motif.



1793 Wreath cent, "Sprung Die" variety.

1793 Liberty Cap Cent

Adapted from the famed "Libertas Americana" medal by the French artist Dupré, this sensitive portrait of Liberty was created by Joseph Wright, a well-known artist who studied in London under Benjamin West and served a brief term as chief engraver of the U.S. Mint. This specimen (Sheldon-13) is an adequate example of a rare coin, though quality pieces do exist.

Struck on a thinner planchet than the earlier 1793 types, the coin has a lettered edge that reads ONE HUNDRED FOR A DOLLAR. The Liberty Cap design gained acceptance and was modified by Chief



1793 Liberty Cap cent.

Engraver Robert Scot in 1794 and again in 1795 by Assistant Engraver John Gardner, becoming significantly more stern in countenance as time passed. Circulation of the cents was limited until 1795, when quantities were sent to banks throughout the country.

Years ago, the Liberty Cap cent of 1793 was prized more than the Chain cent, but with the movement toward type collecting, it has fallen by the wayside. Nevertheless, its rarity is unaffected, for a mere 11,056 were struck.

1795 "Jefferson Head" Pattern Cent

A recent accession from the Chase Manhattan Bank Collection, this impressive 1795 "Jefferson Head" pattern cent (Sheldon-80) is a lovely shade of dark walnut. With only 40 specimens known in all conditions, it is indeed a great rarity.

The pattern apparently was dubbed the "Jefferson Head" cent by 1860s coin dealer Ebenezer Mason, who thought Liberty's profile resembled that of Thomas Jefferson. For years considered a contemporary counterfeit, this pattern cent, according to William Sheldon, might have been "the result of a sort of whimsical ex-



1795 "Jefferson Head" pattern cent.

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periment on the part of some Mint employee who may have been caricaturing, or may merely have been 'idly trying his hand.'"² Today, it is commonly believed that John Harper, a private manufacturer, created the "Jefferson Head" cent as a sample for a proposed coinage contract.³

Considered Fine-15 in grade, this excellent specimen vies with another piece as the fourth finest specimen known. New specimens and varieties still are being discovered.

1796 Draped Bust Cent

This clear, though porous, specimen of the 1796 *LIHERTY* error cent (Sheldon-104) is displayed at the Smithsonian as an example of the Draped Bust design created by Robert Scot (with assistance



1796 Draped Bust cent with *LIHERTY* error.

from American portrait artist Gilbert Stuart). The error occurred when the B of *LIBERTY* was punched into the die backwards. The B was repunched, but the resulting letter looks more like an H. (The coin is strictly an error—there is no credence to the tale that the engraver's error mocked the Irish pronunciation of "liberty.")

The reverse of this piece shows three leaves under the O of *OF*, while a rarer variety with the same *LIHERTY* obverse (Sheldon-103) has only two leaves, a low-grade specimen of which is in the Smithsonian's collection.

1799 Draped Bust Cent

This fabulous 1799 Draped Bust cent (Sheldon-189) was obtained from the Collection of the Philadelphia Mint. Dark



1799 Draped Bust cent.

chocolate in color, it grades about VF-30 but has heavy scratches through the hair, the result of simple mutilation or perhaps someone's amateur attempt to improve the weak strike typical of coins of this year. The reverse bears a prominent "mintmark"—a small die chip that falls between the E of *ONE* and the T of *CENT*.

Mintage of the 1799 cent, once estimated at 904,000, is thought to be closer to 42,540. Reasons for the scarcity of this piece, and that of the even rarer 1799/8 overdate variety, include: 1) the use of inferior steel, resulting in early breakage and discontinued use of the dies; 2) the arrival of 931,000 planchets on July 3, 1799, in the water-soaked hold of a ship; 3) an epidemic of yellow fever; and 4) a lessened demand for copper cents after banks indicated their needs were met.

Some believe that many 1799 cents made their way to Africa. According to an 1860 reference, "Their scarcity, however, is attributed to a shipment to the coast of Africa by a Salem, Massachusetts, firm of several hundred thousand on an order from that country, where, being punched with holes, they were bartered away, probably to the chiefs . . . and subsequently used as ornaments by the natives, being depended from the neck by a string."⁴

Although the Mint produced no restrikes of the 1799 cent (as is the case with the 1804 cent), many counterfeits and altered specimens exist that readily deceive the neophyte as well as the advanced collector.

1801 Draped Bust Cent

This attractive, light-brown 1801 Draped Bust cent with "Three Errors" reverse (Sheldon-219) is not rare, but great demand by cent collectors keeps the price higher than that of other 1801 varieties. Curious errors resulted in 1801, 1802 and 1803, when mint employees were particularly unhappy with their working con-



1801 Draped Bust cent, "Three Errors" variety.

ditions—11 hours per day, 5 days per week, with pay set at \$1.25 per day for press operators.

Also affecting the production of cents during this time was an insufficient supply of native copper, forcing the Mint to depend on Great Britain for copper planchets. Complicating matters were recurring epidemics of yellow fever, which caused the deaths of four mint workers and further lowered morale.

The "Three Errors" variety combines the blundered denominational fraction, 1/000, which suggests the coin has no value whatsoever; use and subsequent correction of an upside-down punch in UNITED (perhaps a commentary on the state of the Union), which resulted in a legend that looks more like IUNITED; and the lack of a stem on the left side of the wreath. The "Three Errors" variety usually has a pointed "1" in the date, as is the case with this specimen; however, when found with a blunt "1" and LIBERTY far to the right (Sheldon-218), it is of great rarity.



1804 Draped Bust cent, struck with broken obverse die.

1804 Draped Bust Cent

Originally from the Mint collection, this 1804 Draped Bust cent (Sheldon-266) often is considered the "Queen of Cents" because of its rarity and Robert Scot's refinement of Lady Liberty. All genuine coins have a "crosslet 4" in the date, with the "0" in 1804 practically in line with the O of OF on the opposite side, indicating a slightly rotated reverse. It is the only large-fraction variety with the berry just below the tip of the serif of E in ONE. Occasionally encountered is an 1804 Mint restrike with a "plain 4" in the date, made from an altered 1803 obverse die and paired with an 1820 reverse.⁵

The Smithsonian's specimen, steel-gray in color, is a fine example of the scarce "State II" variety, produced from a broken obverse die and perfect reverse die. (Later,



1807 Draped Bust cent, "Comet" variety.

the reverse die developed a large cud, resulting in "State III." "State I" specimens were struck from perfect obverse and reverse dies.) Mintage figures for this date have been reduced from 700,000 to 96,500, considered a more reliable figure.

1807 Draped Bust Cent

This superb, lustrous, light-brown specimen of the "Comet" variety of the 1807 Draped Bust cent (Sheldon-271) came to the Smithsonian from the Collection of the Philadelphia Mint. The "comet" actually is the result of a die break, which is heavy to the left of Liberty's head and weaker to the right. Surprisingly, it is a



1814 Classic Head cent, "Bearded" variety.

common, readily obtainable variety, especially in lower grades.

Usually, when Mint officials noticed a heavy break in a die, it was retired and replaced with a new die. However, in this case, production with the defective die continued. Coins produced from a perfect obverse die are scarce, with most specimens showing the "comet" in varying stages of development. This piece shows the break in its advanced stage.

1814 Classic Head Cent

The Draped Bust motif was replaced in 1808 by the Classic Head or "Turban Head" design, created by Assistant Engraver John Reich. Though officially Chief Engraver Robert Scot's assistant, Reich redesigned and engraved every denomination during his term of office.

This lustrous, red uncirculated specimen (Sheldon-295), dated 1814, is a prime example of the humorous "Bearded" variety, which resulted when the die began to deteriorate and crumble in the area of Liberty's mouth and chin. In particular, the Smithsonian piece shows a series of lumps, some larger than others, in the field around the throat, creating even more of a bearded effect than that on other specimens.

The 1814 Classic Head cent is the last and most common in the series. Reich's design served to introduce a new, more mature Liberty, and, though it did not resemble "washerwoman" image on Scot's earlier Capped Bust gold issues, it did revive the sterner profile of the 1794 Liberty Cap type.

1817 Matron Head Cent

In 1817 John Reich, his eyesight failing, left the mint. Chief Engraver Scot, whose designs were looked upon as mediocre, took over for Reich and introduced the Matron Head design in 1816.

A variety that stands out in this otherwise sedate series of cents is the 1817 "Fifteen Stars" (Newcomb-16), illustrated beautifully by the Smithsonian's blazing red, uncirculated specimen. In the 1790s, coins were designed with 15 and even 16 stars in an attempt to keep pace with the increasing number of states entering the Union. These designs continued to be used, even though by 1817 the Union comprised 20 states.

The 1817 cent is the only one issued between 1801 and 1830 that has a blunt "1" in the date. In addition, a small triangular die crack occurs on Liberty's ear lobe. Did the Mint give Liberty an "earring" for the victory at Fort McHenry as well as surround her with 15 stars in memory of the famed 15-star flag?



1817 Matron Head cent, "15 Stars" variety.

1823 Matron Head Cent

A truly "magnifi-cent" specimen is this 1823 Matron Head "3 over 2" overdate variety (Newcomb-1), on which the faint figure of a "2" can be seen behind the "3." Qualified as the "1799" of the "middle date" years, the 1823 "perfect date" cent is rarer than its overdate counterpart. Four proofs of the overdate specimen have been documented, whereas only one proof "per-



1823 Matron Head cent, "3 over 2" variety.



1839 Coronet Type cent, "Silly Head" variety.

fect date" is known to exist. (Production of proof cents began in 1817, though proof coins of other denominations were struck as early as 1796.)

As was the case with the 1799 cents, mintage of 1823 and 1824 cents was low because the need for copper coinage basically was met. Later, a restrike of the 1823 cent was produced at the same time as the 1804 restrike from a discarded 1823 obverse die and an 1813 reverse.⁶

1839 Coronet Type Cent

The 1839 "Silly Head" variety of the Coronet Type cent (Newcomb-9) is a well-known, one-year type coin coveted by almost every large-cent collector. This lovely specimen shows how the variety earned its name: the massive head with heavy, flowing curls, a lock of hair protruding from the brow, a looser bun, slightly open mouth and large, baleful eye.

This particular variety features a heavy,

bisecting crack through the head and is slightly scarcer than other varieties of the same year, probably because of the need to retire the die. The "Silly Head" was followed by the "Booby Head" and then the "Petite Head," which in 1843 was refined to create the "Mature Head," a design that endured until 1857.

Without a doubt, the Smithsonian's collection of large cents is most impressive. Perhaps with some patience and care, you too may someday acquire similar specimens of these famed varieties.

HENRY HETTGER became interested in numismatics after inheriting his grandfather's coin collection at age 12. A member of Early American Coppers, he is particularly intrigued by large cents. Hettger has worked extensively with personnel, both in government and private sectors, including a brief assignment with the office of presidential personnel and President Carter's Affirmative Action Project in 1977.

NOTES

1. William H. Sheldon, *Penny Whimsy* (Lawrence, MA: Quarterman Publications, Inc., 1976), p. 64.
2. *Ibid.*, p. 149.
3. R.S. Yeoman, *A Guide Book of United States Coins*, 38th ed. (Racine, WI: Western Publishing Company, Inc., 1985), p. 67.
4. Montroville Wilson Dickeson, *The American Numismatic Manual* (Philadelphia: J.B. Lipincott & Company, 1860), p. 205.
5. Yeoman, p. 71.
6. *Ibid.*, p. 74.

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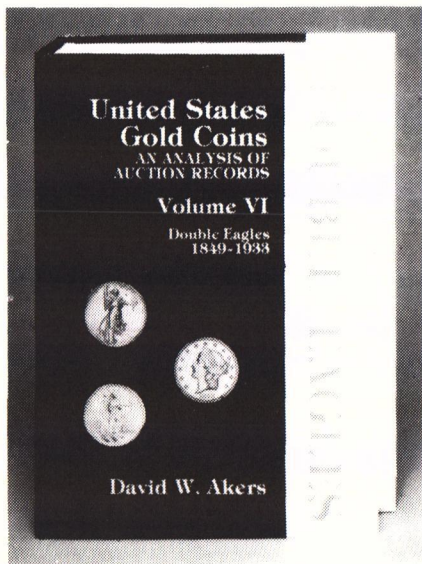
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Dismeland's Wonderful World of Numismatics

ROBERT H. COLCOCK LM 1606

ILLUSTRATIONS BY FAYE OLSGARD

A seasoned collector takes a fanciful look at numismatics in a series of satirical vignettes.

Among the colorful characters who live in the magical kingdom of Dismeland is an old favorite, Dollar Duck, a rare green-back duck who has but one lifelong goal: to find the mythical 1895 Morgan Dollar. His close friend, Money Mouse, is usually way off-center and heavily involved in cherry-picking mint bags for errors.

Bucks Bunny is the town ragpicker, well-known for his knowledge of Federal Reserve notes and the secrets of their many numbers. His pal, Woody Woodcollector, spends most of his time delving through the pages of *Coin World* for news of the latest rounds and flats.

Virginia Halfpenny, the kindly widow of Ben Cartwheelright, is constantly harkening back to the good old days when men were men, and coppers were coppers. She receives many threats from the "Unholey Three"—Fido, Slider and Whiz—whose villainies are calculated to steal fortunes from the helpless and unknowledgeable.

The courageous military actions of the town hero, handsome Troy Ounce, earned him a chestful of medals and bullion. He is in love with Virginia's beautiful daughter Stella, who owns 40 percent of the Gold Eagle General Store. Her faithful partner in the shop, Mr. Haggler, can offer you the best deal this side of Colorado Springs. Stella's cousin, Millie Dollar, is proprietor of the Pieces of Ate tavern, a place where decent families of this colonial village may safely gather.

The colonial governor, the "Incredible

Hoard," comes from central Europe and gained his wealth by digging up jars of ancient and medieval coins. His sheriff, the "Amazing Spending Man," also has a token of affection for Millie Dollar. Bourse Floor, the town tax collector, informs the citizenry of the rules and keeps the town census.

Frosty Proof and the 11 Grades

Once, in a land far away, there was a reigning beauty known as Queen Matte Proof. For many years she was considered the most lovely and perfect in the land. One day, as was her custom, she looked into her mirror proof and queried "Mirror proof, mirror proof in my hand, who is the most perfect lady in the land?"

The reply, however, was not the usual "You are." Instead, the mirror proof answered, "For many years no one could surpass your perfection of beauty, but Frosty Proof is now the most perfect beauty in the land."

The Queen puzzled, "But how? She is so young, so new, the first off the dies. What shall I do?" The mirror proof turned silent.

Beside herself, the Queen had an idea—she called in Dollar Duck. (If anyone could turn an MS-70 into an AU-55, he could.) "Dollar Duck," ordered the Queen, "find all the imperfections that you can in this young Frosty Proof."

"But Queen Matte," exclaimed the master of down-grading, "I can only try to detect any flaws she might have. If I do, it will doom her to be forever an Impaired Proof."

"Very well," replied the Queen, "find her and expose her as an Impaired Proof."

So Dollar Duck set out to locate Frosty

Adapted from "Dismeland's Wonderful World of Numismatics," a series of satires published in the newsletter of the Prince Georges County (Maryland) Coin Club from April 1985 to the present.



Frosty Proof lived in a cottage in the forest with the 11 grades.

Proof. He traced her through the forest to the cottage of the 11 Mint-State Grades. There was MS-70, MS-69, MS-68, MS-67, MS-66, MS-65, MS-64, MS-63, MS-62, MS-61 and MS-60. The Grades had gone to their weekend jobs at the big coin show, grading all the coins there. On their way to the show, they sang a song: "High grade, low grade, in the middle too; we grade all day the best we can, high grade, low grade, hi-ho, hi-ho . . ."

Frosty Proof was left behind to tidy up and clean the cottage so that none of the coins got dirty or nicked by mislaid items. (The key to a clean coin is to keep it in a clean home.) Frosty answered a knock at the door to find Dollar Duck standing on the doorstep.

During his visit with Frosty Proof, he was fascinated by her beauty and could not find a single flaw. She was a perfect strike with no imperfections or impairments, and had the most beautiful frosting he had ever seen on a coin. Dollar Duck thanked Frosty Proof for her hospitality and bade her goodbye.

When Dollar Duck reported his findings to Queen Matte Proof she was furious and ordered him away. The Queen went to her

hidden chamber, where she prepared a fatal caramel apple. She planned to offer it to Frosty Proof to make her gooey and gummy—impaired forever.

The Queen arrived at the cottage hospitality room to find Frosty Proof hard at work preparing display cases for an exhibit. Queen Matte threw the gooey apple at Frosty, but Frosty was able to hide in the case. The apple hit the case and jammed the lock, trapping Frosty inside.

"Aha! Now I have you," declared the Queen triumphantly, "You are trapped inside that case forever . . . But, wait, do I hear someone coming?"

It was the 11 Mint-State Grades returning in time to see the evil Queen heading out the door. They chased her to the top of the mountain known as ANA headquarters, where the Queen had been sought for many years. (As old and evil as she was, she still was a magnificent beauty.) She was captured and preserved at ANA headquarters as a permanent exhibit; safely stored away, she would never haunt conventions or coin auctions again.

Meanwhile, the 11 Grades were very sad because Frosty Proof was still locked inside the coin case, that is, until Prince Charm-Medal came to her rescue by forcing open the case. They all lived happily ever after.

The Whizzer of AZ

It was showtime again, and Stella and Mr. Haggler were busily manning their table—dealing and trading with regular friends and customers, and exchanging some interesting stories and news. "Here comes my cousin's friend and one of our best customers, the Amazing Spending Man," remarked Stella. "Have we got a treat for him!"

The Amazing Spending Man was so enthusiastic that he went into a cyclonic buying spree. The cyclone's force was so powerful that it lifted Stella and her entire table up into the air and whirled them away.

When the storm passed, Stella found herself with her table in Arizona's Grand Canyon. She was surrounded by many little people. "Who are you?" she asked.

"We are the Muchcoins. We love to col-

lect coins all day long and study them for all kinds of information," explained one of the little people. "We are otherwise known as YNs. Although we are just beginners, we hope to enjoy this hobby into adulthood.

"Look over there," the Muchcoin continued, "your table landed on Fido, the evil Switcher of the East. She always showed us nice looking coins, but, when we paid her, she switched them for a real dog of a coin." The Muchcoins all began cheering "Hooray, the wicked Switcher is dead! Thank you for preventing us from wasting our money."

As they spoke, however, an explosion spewed smoke and flames among them. A menacing figure appeared, snarling at Stella, "You killed my sister. You'll pay for this. Wait until I get my sister's magic slippers."

But she stopped in her tracks and shrunk away when the slippers magically disappeared from her sister's feet and appeared on Stella's, and a beautiful woman materialized, saying, "I am the good Switcher of the North. You are safe now from that other."

"Who was she?" asked Stella.

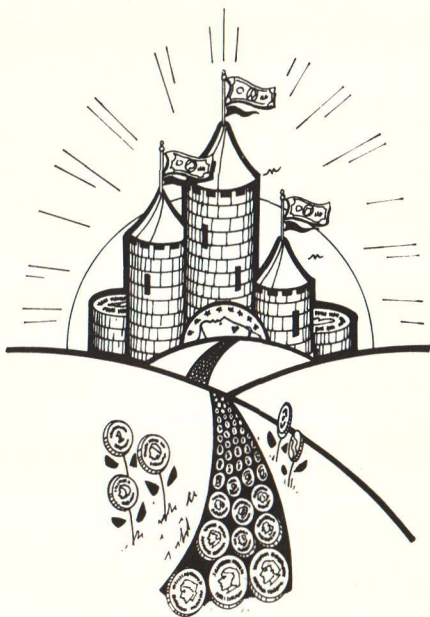
"The evil Switcher of the West, Slider, who is worse than her sister. She not only switches coins, but with her partner, the Whizzer of AZ, she sells whizzed coins to careless collectors," answered the good Switcher.

Stella wondered aloud, "What can be done about her?"

The good Switcher replied, "Follow the Gold Coin Road to the castle of AZ. There you'll find the Whizzer. You must stop all his bad whizzing."

"I will," determined Stella. "Thank you so much . . . follow the Gold Coin Road, follow the Gold Coin Road . . ."

Along the way she found a Straw Man who resembled Mr. Haggler, a Tin Man who looked remarkably like the Amazing Spending Man, and a Lion who bore a strong similarity to Money Mouse. The Straw Man wanted a brain so that he could correctly grade his coins. The Tin Man wished for a heart so he could more actively help his coin club. The Lion yearned for the courage to seek election to an office of the local coin club so he could share with others his enjoyment of



Stella and her friends followed the Gold Coin Road to the castle of AZ.

collecting. The trio joined Stella on her trek to the castle.

When they arrived at the castle of AZ, they asked to see the Whizzer. When he met with them, Stella explained that she wanted the Muchcoins to get a safe start in collecting. For herself, she asked to be returned to the coin show. The Straw Man told the Whizzer how wrong he was to whiz coins, and that a knowledgeable collector could detect the rub marks. The Tin Man said he was going to the nearest coin club and do whatever he could to educate his friends about purchasing coins. The Lion said he was going to run for ANA governor and fight to expel the Whizzer and Slider from all numismatic groups, and vowed to never let whizzing happen again.

At that moment, the Whizzer disappeared, Slider melted away, and Stella floated back to her coin show. (More education would be needed to banish all the Whizzers from the hobby.) Stella examined the coin in her hand—it carried the most beautiful patina she had ever seen on a silver coin. It inspired her to sing for joy: "Somewhere over the rainbow proof . . ."



Princess Letters found that the only way to destroy the pesty little Plastics was to cut them in half.

Star Notes

Once, in a time and place long, long ago, there was a revolution. The Continental Currency Notes served well, but soon were dissipated. Nearly a century later, after the fall of many broken banks (along with their notes), a rebellion transpired, during which Confederate Currency, Encased Stamps and Fractional Currency rose and fell.

The coming of Demand Notes in 1861 brought survivors of the rebellion a new beginning. However, this also gave birth to the Empire of Horse Blankets, led by the military ruler Darth Radar, whose skill was unsurpassed because he could reverse as easily as he moved forward. Bucks Bunny came forward to represent the collectors.

During the Empire's dominance, the Horse Blankets recruited others to support their mission: U.S. Notes, Gold Coin Notes, Gold Certificates, Silver Certificates, National Currency and Federal Reserve Notes, and many Minor Issues.

Small Notes emerged in 1928, taking from the Horse Blankets the Gold Cer-

tificates, Silver Certificates, National Currency, U.S. Notes and Federal Reserve Notes. Under the tutelage of the Educational Note known as Yoda, Bucks Bunny learned the ways of the Ragpickers. Bucks discovered that Error Notes were replaced by Star Notes and that collectors also were interested in Radar Notes (notes having serial numbers that read the same backward and forward).

Meanwhile, Darth Radar captured Princess Letters, who distinguished the Federal Reserve branch that issued each note. Circumstances created by the rebellion separated the Princess from her brother, Prince Numbers (who also helped to identify the Federal Reserve branch), threatening the establishment of a new leadership of Federal Reserve Notes.

Bucks Bunny first acquired two droids, H000027867* and J0003614*, to help him. The droids led him to the Birth Star, known as the Bureau of Engraving and Printing. There, aided by the Chief Engraver and Hand Engraver, they were able to produce an army of Star Notes. The Star Note army lured Darth Radar into a

trap set by collectors, who imprisoned Darth in a Capital Plastics holder and auctioned him off to Jobber the Plate.

The Empire of the Horse Blankets was replaced by a new era of Small-Sized Federal Reserve Notes. The Federal Reserve Notes are expected to undergo more changes, but now face yet another new challenge, "The Plastics Strike Back."

What will happen next to Princess Letters—rescued from Darth Radar, only to be pursued by those pesty little Plastics? She knew the rules—never let them see daylight; never use them after midnight; and never, never go over your limit—but was careless. The only way to destroy them was to cut them in half.

Now, at last, peace had come to Princess Letters. Her only concern was that she be reunited with her brother, Prince Numbers. Rumors at the Birth Star have it that Princess Letters and Prince Numbers will be deposed during their absence, and the different Federal Reserve branches will no longer be recognized. All this will be decided by the Emperor of the Currency, for he alone knows the power of The Force.

Centerella

Once upon a time, there was a girl named Centerella, who was given that name because she liked Indian Head cents. She had only a few rather worn pieces in her collection, but, because they were gifts from her beloved father before his death, they were her most valued treasures. Centerella lived with her stepmother and two stepsisters, who had wonderful collections.

One day the King announced that a great ANA convention was coming to the kingdom and all the local people were encouraged to exhibit their best numismatic items. The handsome Prince would marry the single woman whose exhibit was judged the best.

Elated at the news, Centerella's stepmother decided this would be the perfect time "to show the King and Prince my daughters. In fact I, too, may exhibit and marry the Prince myself."

Centerella chimed in, "I can display my wonderful Indians, too!"

"Those incomplete, worn things?" snapped her stepmother, "Why, you would disgrace the whole kingdom."

On the day of exhibit set-up, Centerella watched her stepmother and stepsisters leave for the convention to place their displays. Sad and alone, Centerella was startled by a beautiful silver lady who magically appeared, saying "Hello, Centerella. I am Isabella Quarter, your fairy godmother. I know you are good and have worked hard on your exhibit, especially on your research. You're sad because your coins are not as new and perfect as those in your stepmother's and stepsisters' collections. But, take a closer look at your Indians—they are all key dates."

With a sweep of her magic wand the few Indians multiplied in number and began to shine with the luster of newly minted gems. Another sweep of the wand and they appeared inside Capital Plastics holders to retain their perfection. With yet another sweep, the yellowed paper turned into elegant parchment that accentuated the excellent information Centerella had compiled. Stars swirled down from the sky and inscribed the title of the exhibit in elegant lettering.

Now Centerella's collection comprised all mint-state and unimpaired proofs of every date, mintmark and variety of bronze and copper-nickel cents. Centerella's dress was transformed into a dazzling gown; her hair was held by a ribbon bearing a letter "L." Her bicycle was turned into an armor-plated limousine, complete with chauffeur and armed guards, to whisk her to the convention in style. Isabella Quarter, however, warned Centerella that she could "stay at the convention only until the stroke of midnight on the evening of the banquet. At midnight all will be changed back to what it was."

Centerella spent an enchanted week at the ANA convention. The Prince took her out every evening and escorted her to the banquet. In the exhibit competition, the King won first place in foreign gold for his display of doubloons; the Prince took second place for his sovereigns. A fractional currency exhibit prepared by the stepmother took first place in U.S. currency. The stepsisters received second- and third-place awards in U.S. coins for a silver 3-cents and nickel 3-cents.



With a sweep of her magic wand, Centerella's fairy godmother turned her worn Indian Head cents into mint-state proofs.

Centerella's Indian Head cents received first place in the U.S. coins category and best in show—and along with it, she won the Prince himself. The banquet speeches were running late and the clock began to strike midnight. Centerella remembered Isabella's warning and rushed out the door carrying her best-of-show award and a pouch holding her worn coins. The only thing that did not change back was her hair ribbon, which fell to the ground, to be found shortly afterward by the Prince.

The King ordered one of his dukes to search the entire kingdom with a metal detector for the best-of-show award, which would lead him to Centerella. In this manner he found Centerella and reunited her with the Prince. To this day people of the kingdom are reminded of the legend

by Indian Head cents that are highly valued for the letter "L" on the hair ribbon.

Trend

It was a beautiful day at a seaside resort, the first day of a major numismatic auction. All was silent—an unnatural calm was cast. From out of nowhere came a feeling that something was about to strike suddenly and finally. It circled around everyone present, including Stella and Haggler from the local coin shop, Troy Ounce (Stella's boyfriend), and the Incredible Hoard, who came to pick up all of the best specimens.

Then suddenly, it struck, mercilessly. No one in the area realized it until it was too late. The furious bang of the gavel

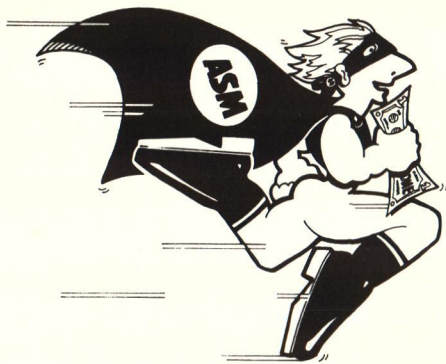
took its violent toll. "Going once, going twice, sold!" Another gem specimen was gone. The successful bidder was Gems, who had come from a Caribbean Island with a mission—to fill the elusive Black Hole known as the Empty Space in his collection. The finest key coins were always his target.

This was the final straw, the final half-dime that broke the camel's back. The Incredible Hoard wasn't going to stand for it any longer. The only way to combat Gems was to enlist the aid of Trend, and the Amazing Spending Man was the one person who knew where and how to reach him.

Trend could be found among the massive computer records of all the large auctions and private sales. The Amazing Spending Man could learn from Trend which coins were ripe for an easy auction buy, and relay this information to the Incredible Hoard.

Into the computer the Amazing Spending Man went. Inside, it was like an unbelievable video game. The NFL (Numismatic Funding League) was playing its season's games. The Philadelphia Half Eagles, with Trend as their Quarter Back, led the league. The other teams included the Carson City Tonight Shows, Dahlonga Bolognas, Denver Johns, New Orleans Gumbos, San Francisco Panners and a new expansion team, the West Point Fingers.

Trend needed a good Half Back and recruited the Amazing Spending Man to play in the title game against the second-place Tonight Shows. On the last play of the game, Trend passed the buck to the Amazing Spending Man, who scored the winning point.



Trend passed the buck to the Amazing Spending Man, who scored the winning point.

All this activity threw Gems' computer haywire and erased his entire program. When the Amazing Spending Man came back to the real world from the Sur-real world, Gems turned green with envy over the auction talents now possessed by the Incredible Hoard.

The concluding, or perhaps confusing, moral of this story is,—"by properly using Trends, you can gain a better understanding of the latest prices."

According to **ROBERT COLCOCK**, a member of Maryland's Prince Georges County Coin Club, the Dismeland series "started out as a funny joke at a meeting, but has developed into more of a fun hobby in itself, using numismatic terms and situations in a story format patterned after famous movies and TV programs." Colcock's last contribution to *The Numismatist*, "In Search of the Sweet Potatoe Dinner," was published in August 1982.

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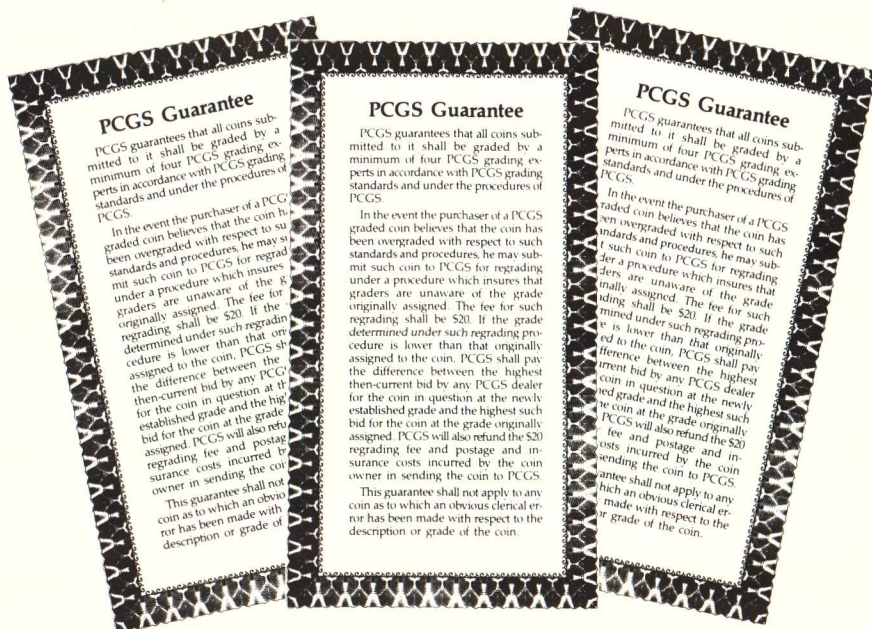
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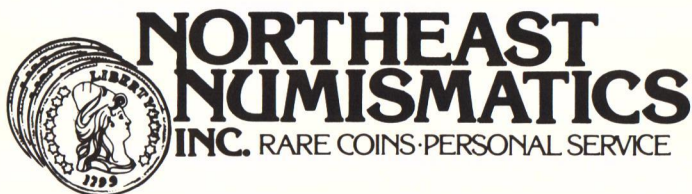
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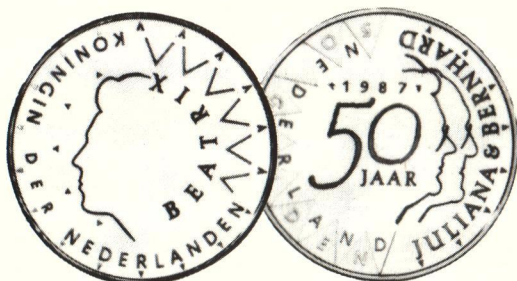
CURRENCY

NETHERLANDS

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Royal Wedding Anniversary

To celebrate the 50th wedding anniversary of Queen Juliana and Prince Bernhard, the Netherlands has issued a 50-guilder sterling commemorative designed by well-known Dutch artist Gerard Hadders. Crowned in 1948, Juliana, a living symbol of Dutch independence, saw her country emerge from the ashes of World War II to become an industrial and commercial power. Her cheery, informal style quickly gained the admiration of her 14 million subjects; her decision to abdicate in 1980 was met with surprise and sadness.



The 38mm coin, which weighs 25g, features on its obverse the profile of current Queen Beatrix, and the reverse shows the conjoined profiles of her parents, Juliana and Bernhard. Available in proof and gem uncirculated conditions, priced at \$47.50 and \$37.50 respectively or \$79.50 for both, the 50th wedding anni-

versary coin can be ordered from the Dutch Mint, P.O. Box 1057, Clifton, NJ 07014 (add \$1.50 per order for postage and handling; New Jersey residents add 6-per-cent sales tax).

FRANCE

100-Franc Coin Honors Lafayette

At a recent press conference held in New York City, Tony Lambert, deputy general manager of the Administration des Monnaies et Médailles (the French Mint), introduced a new 100-franc Lafayette commemorative coin, the latest issue in a series of coins begun by the French Mint in 1984 to salute outstanding figures and events in French history.

Pictured on the coin is Gilbert, the Marquis de Lafayette (1757-1834), who is remembered as a hero both in his native France and in a grateful America. At 20 years of age, the nobleman journeyed to the New World to help in the fight for freedom. He served his friend George Washington ably and zealously, both on and off the battlefield.

After the American victory at Yorktown, he returned to France to spread the ideals of liberty and equality and eventually became part of the early post-revolution government. His first act as a member of the Estates General at Versailles in 1789 was to set forth his European Declaration of the Rights of Man and Citizen, a document on a par with our own Declaration of Independence.

March 1987 Mint Report

Denomination	Prev. Total	March Total	Total
Dollars	-0-	-0-	-0-
Half Dollars	408,049	476,075	884,124
Quarter Dollars	186,828,989	140,813,775	327,642,764
Dimes	194,698,989	135,685,775	330,384,764
Five-cent Pieces	118,172,989	37,169,775	155,342,764
One-cent Pieces	1,425,528,989	994,963,225	2,420,492,214

Coinage Executed for Foreign Governments

NONE

The obverse of the Lafayette commemorative was struck using the original die sculpted by Benjamin Duvivier for a medal honoring Lafayette on the occasion of his appointment as commander to the French National Guard in 1789. The reverse depicts the symbolic "Liberty tree," formed by the inscription LIBERTÉ / ÉGALITÉ / FRATERNITÉ atop a stylized trunk. Above the tree is the bonnet of Marianne, personification of the French Republic.

Rather than mechanically reducing dies from larger models, the Paris Mint produced the Lafayette piece from actual-size



models and dies to preserve the detail and spirit engraved by the artist.

Worldwide mintages for the 31mm 1987 Lafayette 100-franc coin are 20,000 in .920 gold proof; 10,000 in .920 gold BU; 30,000 in .999 silver proof; 25,000 in .900 silver BU; 50,000 in .950 silver piedfort proof; 100,000 in .920 silver piedfort BU; 8,500 in .999 platinum proof; and 7,000 in palladium proof. The gold coin weighs 17g; silver, 15g; silver piedfort, 30g; platinum, 20g; and palladium, 17g.

Previous issues in the series highlighted Marie Curie (1984), Émile Zola (1985), Victor Hugo (1985), the Statue of Liberty (1986) and Robert Schuman (1986). A special group within the series, starting with the Statue of Liberty coin, reflects the spirit of the French Revolution. Plans call for two additional issues representing Fraternity (1988) and Human Rights (1989).

The 1987 Lafayette 100-franc coin is available from the U.S. distributor, Manfra, Tordella and Brookes, Inc., 30 Rockefeller Plaza, New York, NY 10112, or telephone 800/223-5818 (in New York call 212/621-9500).

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ST. LUCIA

Crown Commemorates Finance Ministers' Conference

A \$10 sterling frosted proof crown has been struck by the British Royal Mint to mark the Commonwealth Finance Ministers' Conference held last September in St. Lucia, an independent state in the Windward Islands. Limited to a mintage of 1,000 pieces, the issue was authorized by the Eastern Caribbean Central Bank, whose logo appears on the coin's obverse.

The reverse depicts one of the most spectacular sights of the lovely Caribbean isle—the twin pyramid-like mountains known as the Pitons, which rise from the sea to a height of more than 3,000 feet. The design is completed by the coat-of-



arms of St. Lucia and the inscription COMMONWEALTH FINANCE MINISTERS MEETING • SEPT 1986.

Measuring 28.3mm and weighing 38.6g, the \$10 silver proof is available for \$38.75 (New York residents should add sales tax) from the British Royal Mint.

GOVERNMENT MINTS

Administration de Monnaies et Medailles

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Coin Section, The Treasury (New Zealand)

Private Bag
Wellington, New Zealand

Dutch Mint

P.O. Box 1057
Clifton, NJ 07014

Egyptian Mint House

Abbassia
Cairo, Egypt

Fabrica Nacional de Moneda y Timbre (Spain)

Jorge Juan 106
Madrid 9, Spain

Hungarian State Mint

H-1450, Budapest, Hungary

Imprensa Nacional—Casa da Moeda (Portugal)

Numismatic Department
R.D. Francisco Manuel de Melo 5
1092 Lisboa, Portugal

Israel Government Coins and Medals Corp.

American Liaison Office
350 5th Avenue
New York, NY 10001

Japanese Mint

I-79, Tenma 1-chome
Kita-ku, Osaka 530, Japan

Monnaie Royale de Belgique

Boulevard Pacheco 32
B-1000 Bruxelles, Belgique

Myntverket, Swedish Mint

Box 401
631 06 Eskilstuna, Sweden

Nepal Rastra Bank

Department of the Mint
Katmandu, Nepal

Philippine Mint and Gold Refinery

Security Plant Complex
Central Bank of the Philippines
Quezon City, Philippines

Royal Canadian Mint

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Canada

Royal Thai Mint

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Saphan-Kwai
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Singapore Mint

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Singapore 2261
Republic of Singapore

Sociedad del Estado Casa de Moneda (Argentina)

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Buenos Aires, Argentina

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Post Box 464
Pretoria 0001, South Africa

Suomen Rahapaja

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The Bermuda Monetary Authority has issued a \$1 coin to commemorate the 50th anniversary of the initiation of commercial air travel to Bermuda. Depicted on the piece is one of the first passenger-carrying seaplanes to land in Bermuda.

Containing one ounce of sterling silver, the commemorative is available in proof and uncirculated finishes, priced at \$40 and \$24, respectively. Mintages have been set at 5,000 and 4,000.



Inquiries about the \$1 coin honoring the 50th anniversary of commercial air travel should be directed to the Numismatic Bureau, Bermuda Monetary Authority, Government Administration Building, Parliament St., Hamilton HM 12, Bermuda.

UNITED STATES

1987 Kennedy Halves Included in Uncirculated Sets

According to Director of the Mint Donna Pope, distribution of order forms for the 1987 uncirculated coin sets commenced the last week of April. This year's set may be unique because it includes the 1987 Kennedy half dollar. Since it appears that ample inventories of half dollars are on hand, the coins may not be minted for general circulation in 1987. If this happens, the 1987 half dollar would only be available as part of the uncirculated coin set.

Presented in an attractive folder, the 1987 Uncirculated Coin Set comprises 10 coins (one of each denomination produced by both the Denver and Philadelphia Mints) and official mintmark pieces from those facilities, all sealed in "Mylar-T." A brochure detailing the history behind each coin is included.

Orders for the 1987 Uncirculated Set, priced at \$7, should be mailed to the United States Mint, P.O. Box 13576, Philadelphia, PA 19162-0011. For further information, or to be placed on the Mint's mailing list, write to the United States Mint, Customer Affairs Staff, 10001 Aerospace Rd., Lanham, MD 20706.

ISLE OF MAN

1987 Platinum Noble Released

The Isle of Man has issued its 1987 platinum noble bullion coin. Introduced in 1983, the noble is the first legal-tender bullion coin to be struck in platinum for more than 150 years. Struck in .9995 platinum, nobles are available in 1-ounce and 1/10-ounce sizes. A 1/4-ounce version is scheduled to be released shortly.

More information about the platinum nobles can be obtained from the official U.S. distributors, Manfra, Tordella and Brookes, Inc., 30 Rockefeller Plaza, New York, NY 10112 (telephone 800/223-5818 or 212/621-9500 in New York State); and



A-Mark Precious Metals, Inc., P.O. Box 5501, Beverly Hills, CA 90210 (telephone 213/550-8861).

MEDALS

UNITED STATES

Silver Rounds Resemble U.S. Commemoratives

World-Wide Coin Investments, Incorporated, of Atlanta, Georgia, has released four new issues in its series of silver facsimiles of United States commemorative coins—1926 Oregon Trail, 1935 San Diego, 1936 Cincinnati and 1936 Columbia, priced at \$12, \$15, \$35 and \$25 each, respectively. All pieces are struck in cameo proof-like condition, serially numbered and mint-sealed in plastic packages. Mintage is limited to one-tenth of that for each original issue struck by the U.S. Mint.

For information, contact World-Wide Coin Investments, 3145 Peachtree Rd. NE, Atlanta, GA 30305.

Shagin Creates Peace Medal

Alex Shagin has sculpted the 114th issue of the Society of Medalists, a medalion titled "One Planet." One side depicts

the globe encircled by children, the other features a view of the Moon and Earth as seen from space.

Russian-born Shagin's subject is world peace, says Society director Joseph Noble. "We have all seen dozens of peace medals, mostly with pious mottos and floating allegorical maidens holding aloft a panoply of broken swords and olive branches. But Shagin chose a new, dramatic approach—that of viewing our world from outer space—and saying visually that this is the only world we have."

Society members receive two medals each year for their annual dues of \$100. For more information, contact the Society of Medalists, Old Ridgebury Rd., Danbury, CT 06813.



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1942 Proof set	1,000	1939 25C roll	700
1943-D 10C roll	1,200	1881-S \$1 roll	1,000
1944-D 10C roll	1,000	1882-S \$1 roll	1,000
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1943 50C roll	2,300	1925 \$1 roll	750

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Fine Silver Denarius

Augustus, Roman emperor from 31 B.C. to 14 A.D., ordered the census which took Joseph and Mary to Bethlehem. Obv: Augustus; Rev: his grandsons, Caius and Lucius. **Fine, \$79; Very Fine, \$139; Extra Fine, \$275.**

Bronze lepton of Herod the Great, King of Judaea 37-4 B.C., puppet king and friend of Augustus, ordered the *Massacre of the Innocents* after hearing of the birth of Christ. Obv: anchor; Rev: double cornucopiae. **Good-Very Good, \$24; Fine, \$59.**

Bronze lepton of Archelaus, son of Herod and designated "ethnarch" of Judaea by Augustus because of Jews clamoring for the end of misrule by the Herodian dynasty. He ruled Judaea and Samaria from 4 B.C. to 6 A.D. so badly that Augustus removed him and put those provinces under the direct control of his procurators. Obv: anchor or prow; Rev: double cornucopiae or wreath. **Good-Very Good, \$39; Fine, \$79.**

Set of three bronze lepton

Coponius was procurator of Judaea from 6 to 9 A.D., followed by Marcus Ambibulus, who ruled from 9 to 12 A.D. Annus Rufus, 12 to 15 A.D., apparently struck no coins. Valerius Gratus, appointee of Tiberius, ruled from 15 to 26 A.D. Coponius and Marcus Obv: ear of barley; Rev: date palm tree. Valerius Obv: wreath; Rev: palm branch. Set of three Procurators of Judaea: **Good-Very Good, \$39, Fine, \$99.**



Fine Silver Denarius of Tiberius

This denarius of Tiberius, Roman emperor 14-37 A.D., is the famous *Tribute Penny* of Christ's lesson. Obv: head of Tiberius; Rev: his mother, Livia, seated. **Fine, \$195; VF, \$275; EF, \$600.**

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2) SALABILITY: A fact of life is that the only place that U.S. coins have any chance of being sold for any kind of money is in the U.S. Call up Spink or Bank Leu and ask their opinion of numerically graded U.S. coins. Ancient coins have a vast network of dealers, collectors, buyers and sellers all over the world. A coin bought here can be sold anywhere, be it England, France, Germany, Switzerland, etc., and the grade is not going to change because one country has a specialized grading standard that no one else recognizes.

3) DIMINISHING SUPPLY: The biggest problem now for ancient coins is finding enough choice coins to fill needs. As more and more people make the switch to ancients and since they almost all want top grade coins, they obviously cause the supply to diminish. There may be the occasional hoard that shows up, but only a small number will be top quality. The rest will be corroded, damaged, badly struck, etc. **THERE ARE NOT ENOUGH "Masterpiece" ANCIENTS TO GO AROUND.**

4) POTENTIAL FOR PROFIT: From all of the above, one can readily see that as more and more people want to collect/invest in ancients, and since many coins will not fit the criteria of what they want, and since the supply is definitely limited, **ANCIENT COINS HAVE BEEN INCREASING AND WILL CONTINUE TO INCREASE IN PRICE. NOW IS THE TIME TO BUILD A COLLECTION/PORTFOLIO!**

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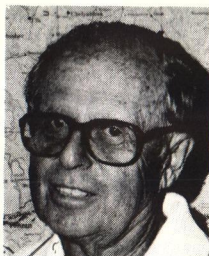


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DAVID R. CERVIN



Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Award-Winning YN Completes Program

Perhaps my greatest satisfaction in working with the Roman Coin Project is announcing that another young collector has successfully finished the program. So, fellow numismatists, meet David Massey of Chamblee, Georgia (a suburb of Atlanta), the thirty-first individual to complete the RCP.

David, a 17-year-old student at Westminster School in Atlanta, lists among his collecting interests U.S. silver commemoratives and type coinage. However, trailing closely is a new field. To quote him, "Thank you for your support of the RCP. I learned a lot about an area of numismatics in which I had no prior knowledge, and I enjoyed myself in the process."

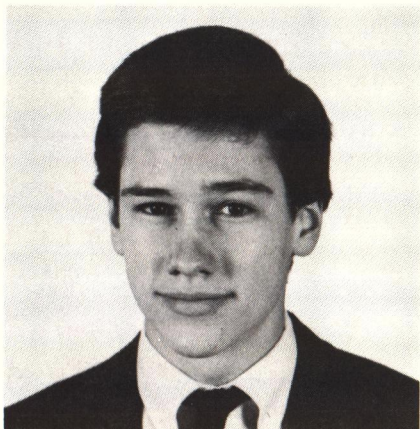
This young man has an excellent numismatic record. At the ANA's 1986 convention in Milwaukee, David was awarded the Abe Kosoff Memorial Literary Award for his article entitled "Discover Diversity with Commemoratives." (The article, published in the September 1986 issue of *The Numismatist*, also earned him a coin in the RCP—an anonymous bronze follis, attributed to Romanus III, A.D. 1028-34.)

David's accomplishments do not stop with this honor, however. He also received the 1986 Florence Schook Outstanding Young Numismatist Award, the most prestigious award presented to junior members of the ANA. Typical of the RCP graduates before him, David

is a talented young numismatist from whom the hobby can expect much in the coming decades.

What is next on David's agenda? Well, he has been selected as chairman of the Young Numismatists Committee for the ANA's convention in Atlanta this August, for which he is helping plan YN activities. So, if you attend this annual gathering, remember that somewhere out on that busy bourse floor is RCP completor #31, an important member of the team of numismatists that makes this national convention tick.

Records show that only a very small percentage of numismatists are students in the field of ancient coinage. But once you are exposed to the Roman and



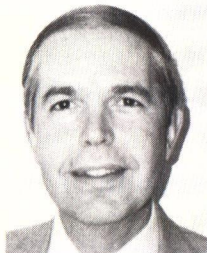
David Massey

Byzantine coins available through the Roman Coin Project, you're sure to get hooked on ancients, upgrading and adding to the pieces you've earned. If you

haven't experienced the joys and thrills of gathering and studying ancients, do as David did nearly two years ago and join the Roman Coin Project.

COINS AND COLLECTORS

Q. DAVID BOWERS



Former ANA President Q. David Bowers has written well over two dozen books, many of which have become classic references in the field of numismatics. Among his titles are THE HISTORY OF UNITED STATES COINAGE, U.S. GOLD COINS: AN ILLUSTRATED HISTORY, VIRGIL BRAND: THE MAN AND HIS ERA, U.S. COPPER COINS, U.S. NICKEL THREE-CENT PIECES AND FIVE-CENT PIECES, COINS AND COLLECTORS, HIGH PROFITS FROM RARE COIN INVESTMENT and THE COMPLEAT COLLECTOR. A rare coin dealer since 1953, he co-owns Bowers and Merena Galleries, Inc., located in Wolfeboro, New Hampshire.

Ask Not What Numismatics Can Do for You . . .

"From Your President" in the January 1987 issue of *The Numismatist* struck a responsive chord. Florence Schook told that an ANA survey "revealed that most of the respondents having an interest in coins today are over 40 years old—somehow we seem to have skipped a whole generation needed to fill the ranks in future years.

"There is no single or simple reason why numismatics has lost some of its former appeal. It is no less educational, artistically pleasing, challenging, fun or rewarding than in the past. In fact, collecting, studying and investing in numismatic items probably offers more opportunities today than ever before . . ."

In my opinion, there is a reason why young people have lost their interest in the hobby. Granted, it may not be the only reason, but it certainly is an important consideration. Today, unlike the situation of a generation ago, it is not possible to derive a great deal of pleasure from finding coins in circulation. Contrast this with three decades ago—1957.

In that long-ago year, entry into the coin hobby required little capital investment. Indeed, for 35 cents each (if memory serves) you could buy two folding, blue-covered Whitman "penny

boards," providing openings for Lincoln cents from 1909 to date. For a theoretical capital investment of less than \$2, you could build a collection of Lincoln cents from the first year of issue to the present time.

Although the highly-prized 1909-S VDB cent was rare then and few people ever found one in circulation, there was the possibility of finding one. The same was true of the 1914-D, 1931-S and other low-mintage cents. Indeed, a number of magazine and newspaper advertisements had titles such as "A Treasure in Your Pocket," alerting readers that certain Lincoln cents could be worth hundreds of times face value—perhaps even \$20 to \$40 or more.

In 1987 the dream no longer exists. The entire range of Lincoln issues from 1909 through 1958 with "wheat" reverses have disappeared from circulation. No longer can you find even a common pre-1959 Lincoln cent, such as a 1944 or 1945 Philadelphia Mint issue, and there isn't the remotest possibility of finding a 1909-S VDB, 1914-D or some other "treasure in your pocket." I suppose you could argue that a 1972 doubled die cent, which carries a significant numismatic premium, might be found, but somehow this does not equate to the situation years ago, when

the chances of finding *classic* scarcities were greater.

The same was true of other series. "Mercury" dimes could be found all the way back to 1916, and occasionally someone would be rewarded by finding a prize 1916-D, 1921 or 1921-D. Standing Liberty quarters, Walking Liberty half dollars and other series could be collected for face value. In an earlier column, I told of spending an afternoon in 1953 at the Forty Fort State Bank, just a few blocks from my Pennsylvania home, and putting together a complete set of all dates and mintmarks of Walking Liberty half dollars from 1916 through 1947. Yes, I did find a 1921, 1921-D and 1921-S, not to mention a 1938-D. All of this was a lot of plain, old-fashioned fun for a teenager with a limited budget.

These days, I question how much fun can be attained from putting together a set of Walking Liberty half dollars. First of all, the chances of finding even a single specimen of a common date are about as good as finding the proverbial snowball in you-know-where. Consequently, they usually command substantial premiums.

What 14-year-old schoolboy can afford to pay \$18 for a 1916 Philadelphia half dollar in Good-4 (to cite the Guide Book value), \$15 for a 1916-D, \$27 for a 1916-S, \$55 for a 1921, \$85 for a 1921-D, \$24 for a 1938-D, and so on? The answer is "very few." Even if you did have hundreds of dollars to spend on a set of worn Walking Liberty half dollars, the thrill of discovery is lost.

The spirit of the chase, the excitement of the hunt, is gone and is replaced by the short-lived pleasure of writing a check to a dealer.

"You can't go home again," Thomas Wolfe has written. In the same spirit, you can't turn back the pages of the calendar and relive the experience of finding scarce and numismatically desirable coins in circulation. Our only hope, I suppose, is that somehow scarce date or mintmark varieties will be created in the future, but for the life of me I can't imagine the government producing a circulating Lincoln cent variety with a mintage of just 484,000 pieces (the mintage of the 1909-S VDB cent).

Do I have an answer to the dilemma? No, but I thought that defining it—and posting this commentary as an addendum to President Schook's message—might shed some light on the subject.

However, another factor exists that we can influence. Years ago, local coin shops were not investment-oriented. Rather, sales were made to collectors who were looking for pieces for their collections. More often than not, a local store owner had a free cup of coffee waiting and was willing to patiently answer all sorts of "stupid" questions posed by beginners.

Now, it's hustle, hustle, hustle. Time and time again I have heard people lament that unless they approach a dealer with a hefty checkbook balance or with the intention of spending a lot of money, they aren't given the time of day. I feel this is a real shame. From tiny acorns, mighty oaks grow, and by an-

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swering "stupid" questions, the dealer gives the customer knowledge. With knowledge comes interest, and with interest may come larger purchases.

Relatively few dealers do "missionary work" anymore. Indeed, many dealers do not take the time to even stock basic numismatic reference books (even though such books can turn a nice profit in their own right). The emphasis seems to be on "big bucks," in popular parlance.

Likewise, if you ask 10 dealers if they've given a talk at a local coin club meeting during the past year, chances are not a single one will reply in the affirmative. Dealers are very willing to take from numismatics, but relatively few spend the time to give anything back, especially if an immediate sale or profit does not seem to be in the offing. As a dealer myself, I suggest to my fellow professionals that here is a field worth cultivating, an area that can influence collecting for years to come.

When I was president of the ANA

several years ago, I received a number of letters stressing that it was the responsibility of the American Numismatic Association to transform the hobby into the equivalent of paradise on earth. If investment-oriented firms were making misleading claims, somehow it was the fault of the ANA. If the "fun" was missing from coin collecting, again it was the ANA's problem. If the price of a Morgan dollar fell from a previous level, a commemorative half dollar went up in value too quickly, or the market stood still, why didn't the ANA do something about it?

For every 100 people eager to complain about the ANA—and a number of people took pride in making their complaints as original and nasty as possible—probably no more than a handful volunteered their services, or offered to do something *constructive*. I suspect President Schook is faced with the same situation.

I posit that the future of the ANA is in your hands, and I mean *you*. What



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have you done to help the hobby? Have you addressed a local coin club lately or prepared an exhibit for a coin convention? If writing is your talent, have you ever strung together a few paragraphs for a club bulletin or an article in *The Numismatist*? Have you helped a younger collector, possibly by giving him or her some used albums, old catalogs, or numismatic books?

Are you a giver to the hobby or just a taker? Do you expect lots of great things from numismatics, such as fantastic returns on your investments, but

at the same time are you unwilling to make a contribution?

I raise these questions as food for thought. Although the days of finding prized rarities in circulation probably will never recur, we do have a really dandy hobby, one that can provide many hours of enjoyment in a world that sometimes is apt to be confusing. Paraphrasing John F. Kennedy (who in turn picked up the thought from Winston Churchill), "ask not what numismatics can do for you, but what you can do for numismatics."

CONSUMER ALERT

KENNETH BRESSETT



The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

Beware of Inflated Prices for Bullion Pieces

Not all the advertisements mentioned in this column are equally bad. In fact some are quite attractive, not at all illegal, and guilty only of offering numismatic items at prices way above normal market levels. However, each has been sent to me by a concerned reader in hopes of alerting others to possible dangers.

File #142

From several readers I recently received copies of mailings issued by a single source in Chattanooga, Tennessee. Offered are five-ounce silver medals with various patriotic designs, priced at around \$100 each. That these large silver pieces are priced at about double their actual value seems to bother people somewhat, but what really is offensive is the official-sounding mint name and constant use of the word "coin" to describe these bullion-related medals.

The ad also implies that the pieces have a face value of \$50, and that they always can be redeemed at that price. Accompanying the text is the usual disclaimer that the issuing mint is not associated with any U.S. government agency, and that the term "coin" does not imply that it is money produced by any government mint.

Even so, the persuasive ad copy will make most readers believe that these are some kind of government issue. One version goes so far as to describe and discuss the new U.S. silver Eagle bullion coin in conjunction with its own two-ounce version with a similar design.

The most dangerous part of this promotion is the company's projection of the potential investment growth for silver (a price of \$50 per ounce is predicted by 1990 and as high as \$500 per ounce in the years to follow), and state-

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ments calling this the opportunity of a lifetime and a risk-free investment. Buying attractive silver medals at somewhere near spot price is an appealing and convenient way to acquire a modest savings, but you should not consider pieces priced at double the bullion value a prudent investment.

File #143

A favorite gambit of marketing operators (and dubious charities) is to disguise themselves as official agencies. One consumer who called a toll-free number listed in an advertisement to request IRA information got a gent who hadn't the foggiest idea of the new IRA eligibility rules and merely launched into a sales spiel for two high-yield, high-load mutual funds not necessarily ideal for IRA's. As it turned out, the salesman was from a local brokerage house that was hooked into a national ad campaign put together by a sales-promotion outfit called Investors Information Network of Los Angeles.

Another "wrong number" (a toll-free 800 number, that is) belongs to the National Gold Mint Corporation. Despite its federal-sounding name, District of Columbia address and banner come-on line about the new American Eagle \$50 gold coin, it is a private mail-order firm based in Havertown, Pennsylvania, that peddles miniscule replicas of the Eagle. These miniatures, which in bulk quantities sell for \$20 each, actually are only 8mm and have a gold content of .009 ounces—at last assay worth about \$3.60.

File #144

This very "official" promotion sent through the mail boldly announces the finding of a "multi-million-dollar hoard of original U.S. government gold coins, some printed as far back as before the Civil War." It even explains that because of their gold content, the coins were withheld from the public by order of the President of the United States.

These coins, the ad states, now are being released after years of storage in hidden vaults. Some were produced by mints no longer in existence and are among the most valuable type coins ever issued in United States history. Almost hidden in the text is the fact that the coins are in extra fine condition. Each is accompanied by a certificate of authenticity attesting to the "distinctive mint or die mark" and the original date of issue, which the ad says is important for insurance purposes.

What the firm actually is offering are Liberty Head \$2½, \$5, \$10 and \$20 gold pieces in EF condition. Hard sell aside, this would not be such a bad offering if it weren't for the price—about double the usual retail.

File #145

Early Capped Bust half dollars are always popular among collectors, and I'm sure the general public is equally fascinated by such old and attractive coins. A recent advertisement in *USA Today* offers to sell these halves from the 1807-36 period for \$149 each, plus \$5 postage. The description of these coins is accurate and reasonable. Since

they are relatively scarce, I can even accept the part about the pieces becoming valuable heirlooms (my favorite catchword) and that you must order soon to insure delivery. It is even possible that the offer may not be repeated.

Once again, about the only problem with this promotion is the price, which is considerably higher than what is usually charged for such halves graded extremely fine. I caution potential buyers to be sure of the condition, for coins in the next lower grade are worth even less. Also, I wonder why they need your phone number to verify your address?

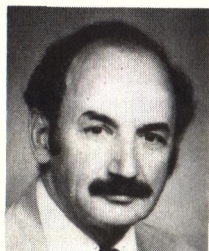
File #146

The latest Morgan dollar offering claims that if you purchase one for \$69, you will receive a second free. This in itself is not unreasonable, but read the entire ad to be sure of what you might receive if you send your money.

The dollars are called simply "uncirculated," so don't expect anything better than MS-60; the free coin is apt to be in very fine condition. The price of \$69 for the two coins is not outrageous for pieces in nice condition, but these seem to be of rather low grade, so be cautious.

THE OTHER SIDE OF THE COIN

EDWARD C. ROCHETTE



A syndicated columnist and former ANA executive vice president, Ed Rochette is a recipient of the Association's Medal of Merit and was a delegate to the Federation Internationale de la Medaille (FIDEM) in Florence, Italy, in 1983. His book, MEDALLIC PORTRAITS OF JOHN F. KENNEDY, has become a standard reference for collectors. In his two most recent efforts, THE OTHER SIDE OF THE COIN and MAKING MONEY: ROGUES AND RASCALS WHO MADE THEIR OWN, Rochette entertains his readers with numismatic anecdotes.

The Man Who Wrote "the Bible"

As you enter the foyer of ANA headquarters in Colorado Springs, you'll see a long, dark corridor ahead. Along the north wall of this corridor is an area designated as the "Numismatic Hall of Fame." Three separate alcoves, each with a small showcase, pay homage to famous numismatists who have made an impact on the hobby. Portraits of the enshrinees look down on passers-by.

In the middle of the center panel is a portrait labeled simply "R.S. Yeoman," and in the case below is an autographed copy of the 1951-52 edition of the book that led to his induction into the Hall of Fame. Identified as "R. S. Yeoman's annual *Guide Book of United States Coins*," this volume has been used by nearly every collector since its introduction in 1946. Some call it the "Red Book," but to many it is "the bible."

However, Richard "Dick" Yeoman's contribution to numismatics is far more than just the creation of a standard reference and price guide. Although the popularity of *A Guide Book of United States Coins* has faded in recent years, its current sales and impact cannot be discounted. Yeoman's "bible," once ranked fifth on the all-time, non-fiction best-seller list, is still within the top ten.

This alone justifies Dick Yeoman's place in the Numismatic Hall of Fame, though his laurels are many more. His involvement with coin collecting actually began with stamps (I'm sure numismatists will forgive him). He studied and swapped the gummed-back collectibles through high school and college, and years later designed the first U.S. stamp album.

In 1932 a 28-year-old Richard Yeo ap-



Richard "Dick" Yeoman, the man who wrote the hobby's most familiar reference—A GUIDE BOOK OF UNITED STATES COINS, affectionately known as the "Red Book."

plied for a staff position with Whitman, a division of Western Publishing Company in Racine, Wisconsin, which had already made a name for itself in leisure-time publishing—children's books, playing cards, jigsaw puzzles and the like. Two years after Yeo joined the staff, Whitman got together with J.K. Post, an entrepreneur from the nearby papermill town of Neenah, who had an idea for a board that held coins collected from circulation.

For the next two years, Whitman produced the boards and Post sold them. However, the developer's time and finances were limited, and even though the coin boards proved popular, Post sold his interest to Whitman. Dick Yeo,

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D BU ROLLS: All original rolls or bags of dimes, quarters and halves as well as Buffalo 5¢ rolls. Especially interested in original rolls of Buffalo 5¢, Mercury 10¢ and Walking 50¢.

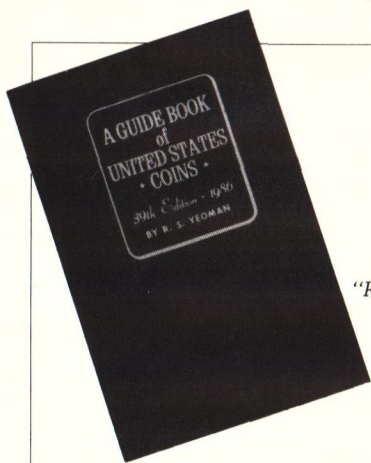
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Yeoman's
"Red Book"

who at the time was involved in sales and advertising for the company, was the natural choice to take over the promotion and marketing of the new product. Within a few years, the coin boards evolved into the familiar blue folders that many a numismatist recalls as his first hobby purchase.

In no time, Dick had the future of the budding coin-collecting hobby pegged. A guidebook—inexpensive but readily available—was the next logical step. First came *A Handbook of United States Coins*, which was introduced in 1941 and listed wholesale prices, a sort of "buying guide" for dealers. Whitman's widespread distribution network included outlets such as Kress, Kresge, Newberry and Woolworth and succeeded in introducing coin collecting to the masses.

However, Dick's "bible" was put on hold as World War II pushed nonessentials aside. *A Guide Book of United States Coins*, with its truer reflection of market values, enticing and informative reference headings, and quality illustrations, would have to wait for a peace-time America.

In 1946, with a post-dated cover marked "1947," the first Red Book appeared. By then the author had selected a pen name—R.S. Yeoman (he thought the rather abrupt "Yeo" might inhibit sales). The book was successful beyond all expectations, and in the first two decades of publication more than 7 million copies were sold.

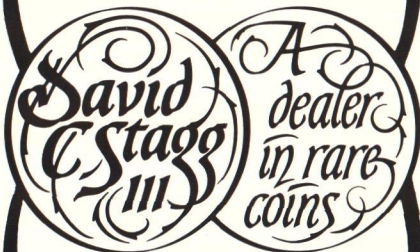
Dick also gave impetus to the col-

lecting of coins of other countries. Following the war, millions of GIs kept among their souvenirs countless coins from the countries where they were stationed. The intuitive Yeoman realized that their interest in these coins could create a need for another epistle.

And so in 1957 *A Catalog of Modern World Coins* rolled off the presses in Racine. Called the "Brown Book" for its cover, the reference listed coins and their prices by major types rather than by dates and mintmarks (an edition organized by the latter would have been too voluminous). The catalog retained its position on collectors' shelves until the introduction of Krause Publications' *Standard Catalog of World Coins*.

Richard S. Yeoman retired from active management at Western Publishing Company in the early 1970s. Though he enjoys a less active pace in the warm sunshine of Arizona, where he and his wife, Marion, now live, to numismatists he is still "the man who wrote 'the bible.'"

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MICHAEL R. FULJENZ



Currently director of numismatic investment services for Blanchard & Company of Jefferson, Louisiana, Michael Fuljenz is a former chemistry teacher, school principal and ANACS authenticator/grader. He specializes in U.S. commemorative coins and has shared his knowledge of the subject by teaching at ANA Summer Seminars.

Definitions of Popular Numismatic Terms

A few nights ago, while reading back issues of *The Numismatist*, a letter to the editor from Hubert Guyod (January 1984) contained a statement that struck me as particularly important. He stated: "I do not know what a flipette is and could not find such a word in the two dictionaries I have."

I'm sure there are many terms used routinely in coin publications that confuse collectors. When I need a definition of a numismatic term, here are some of the sources I turn to:

The Dictionary of Numismatic Terms, American Numismatic Association

The Macmillan Encyclopedic Dictionary of Numismatics, Richard G. Doty

The Coin Collector's Survival Manual, Scott Travers

Official ANA Grading Standards for United States Coins, American Numismatic Association

The Morgan and Peace Dollar Textbook, Wayne Miller

NCI Grading Guide, James L. Halperin

However, some terms of recent derivation that currently are used extensively are not present in all of the aforementioned texts. The following list of definitions could be clipped or copied and attached to your dictionary or a guidebook for easy reference.

If you feel other terms should be added to this list, please let me know and I'll try to include them in future

columns. Send your suggestions along to me, c/o *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

ANACS—the American Numismatic Association Certification Service.

Angels—precious-metal bullion and numismatic coins issued by the Isle of Man, produced by the Pobjoy Mint.

A.T.—artificially toned.

Better date—one of the tougher issues of a coin series to locate, also referred to as a key or semi-key date. Better-date coins are the opposite of common dates.

Bid—usually refers to values published in the *Coin Dealer Newsletter* (otherwise known as the "Greysheet"). "Bid" is taken by many to mean the highest price a dealer has recently offered to pay for a coin of a particular date.

Buried—a coin that is priced much higher than its market value. Thus, there is little hope of recovering the purchase price on resale.

Copper stains—used in reference to gold coins to describe red or black spots caused by high proportions of copper in certain areas of a planchet. Although copper stains can lower the coin's value, they are not nearly as detrimental as "carbon spots" on copper coins.

Devices—the parts of a coin, usually raised, that make up its design. It does not include the flat areas known as "fields."

Dip—to clean a coin by quickly immersing it in a mildly acidic or alkaline solution. If improperly done, this process can harm a coin and its value.

Eagles—1) traditional United States \$10-denomination gold coins. 2) modern U.S. gold and silver bullion and numismatic coins.

FACTS—one of two main teletype systems that link dealers for the purpose of trading coins. Many price indications for guidesheets are derived from monitoring teletype activity. (See "SLOAT.")

Flip—a transparent vinyl or Mylar coin holder that folds in half. It has two pockets, one for the coin and one for a descriptive insert.

Fresh deal—a group of coins that has recently appeared on the market and has not been picked over by dealers.

Greysheet—the *Coin Dealer Newsletter*, one of the leading weekly price guides. It is printed on grey paper, thus its name.

Hairlines—very light scratches or a patch of light scratches on uncirculated or proof coins.

Inert—not reactive. Used in reference to coin holders or solutions that will not chemically react with a coin. Examples include Mylar or plexiglass holders and solutions of trichlorotrifluoroethane. (See "Trich.")

Juice—the buyer's fee, usually 10 percent, added on to the "hammer," or sale price at an auction. (See "Vig.")

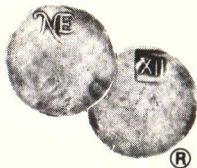
Krause catalog—*Standard Catalog of World Coins*, published by Krause Publications of Iola, Wisconsin.

Leave money on the table—to sell one's coins too cheap.

Lib—usually refers to common-date Liberty \$2½, \$5, \$10 and \$20 gold pieces.

Live—having coins in inventory (pronounced liv, as in "alive").

Market maker—a dealer who routinely quotes buy/sell spreads on a particular coin or coins.



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Modern coins—coins issued in the past 20 years.

Monster—a coin possessing incredible eye appeal because of its exceptional luster, surfaces, strike and toning. Also referred to by such terms as "Godzilla," "cherry," "wonder coin" and "blazer."

N.G.—"no good" or counterfeit.

Nuggets—precious-metal bullion and numismatic coins issued by Australia.

Original—untampered with. Used in terms like "original roll" and "original surfaces."

Overdipped—a coin that has been dipped too many times, thereby removing enough luster to significantly decrease its grade and value.

Pandas—precious-metal bullion and numismatic coins issued by China.

Papered—coins authenticated and/or graded by a professional service, such as ANACS or NCI, that issues a photo-certificate, or "paper," to verify their certification and grade.

PCGS—the Professional Coin Grading Service, an independent firm located in Newport Beach, California.

Picked over—a group of coins from which the best specimens have been pulled out.

PVC—polyvinyl chloride. The term has a negative connotation and usually refers to damaging deposits on a coin's surface created by a flip made of PVC, plasticizers or stabilizers.

Raw—a coin that has not been certified by an authentication or grading service.

Rip—a coin purchased for significantly less than its market value.

Saint—a Saint-Gaudens \$20 gold piece.

SLOAT—one of two major teletype systems that link dealers for coin-trading purposes. (See "FACTS.")

Trich—to immerse a coin in trichlorotrifluoroethane, a neutral cleaning solvent. Usually marketed under the name "Dissolve." (Pronounced "trike.")

Vig—the buyer's fee, usually 10 percent, added to the "hammer," or sale price at an auction. (See "Juice.")

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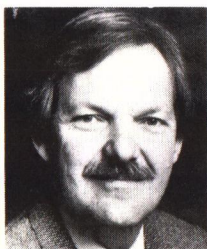
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Ft. Lauderdale, FL 33316
305-525-1920

LUBELL ON TAXES

MYRON S. LUBELL



Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

1986 Tax Reform Act Changes Home-Office Deductions

An individual who is in the business of buying and selling coins may claim a deduction, after various legal restrictions are met, for the expense of maintaining a business-related home office. However, the Tax Reform Act of 1986 has imposed two important constraints on the "home-office deduction."

1) Individuals who lease a portion of their personal residence to their employer or closely-held corporation will no longer be allowed a home-office deduction, even if the home office is used 100 percent for legitimate employee-related business purposes.

2) In 1987 and later years, the home-office deduction will be allowed only to the extent of the net income (computed after deducting miscellaneous business-related expenses) from a home-related

business activity. In 1986 net income was computed *before* deducting miscellaneous expenses.

Compare, for example, the 1986 and 1987 treatments of the same situation. Tony Hoffman has \$4,300 of consulting income derived from Classic Coins, a coin dealership operated from an office in his personal residence. The office, used exclusively for business purposes, comprises 20 percent of Hoffman's home. Expenses related to Classic Coins were as follows:

Postage, supplies, telephone and other business-related expenses	\$ 4,200
Real estate taxes and mortgage interest on residence	\$10,000
Depreciation, insurance, utilities, maintenance and expenses	\$12,000

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1986 Home-Office Deduction

Consulting income	\$ 4,300
Less 20% (business-use portion) of real estate taxes and mort- gage interest (\$10,000 x 20%)	- 2,000
Net income from home office	2,300
Less 20% of depreciation, insur- ance, utilities, maintenance, etc. (\$12,000 x 20% = \$2,400). The deduction is limited, how- ever, to the \$2,300 net income.	- 2,300
	0
Less postage, supplies, etc.	- 4,200
Net deductible loss	\$4,200

1987 Home-Office Deduction

Consulting income	\$ 4,300
Less postage, supplies, etc.	- 4,200
Net income from home office	100
Less 20% (business-use portion) of real estate taxes and mort- gage interest (\$10,000 x 20% = \$2,000). The deduction is	- 100

limited, however, to the \$100
net income.

Net deductible loss 0

Tax laws for 1987 change the sequence of deducting home-office and related business expenses. Since "miscellaneous" business deductions (postage, supplies, etc.) are the first item deducted, the amount deducted for mortgage interest, real estate taxes, depreciation, maintenance, and other home office expenses will be significantly reduced.

Most important, the new tax law prevents taxpayers from claiming a loss from a business activity that is operated out of a personal residence. In the example, Hoffman reflects a \$4,200 loss from Classic Coins for 1986. In contrast, no loss is deductible for 1987. However, to compensate for this restrictive limitation, the 1986 Tax Reform Act contains a carryover provision, allowing a taxpayer to apply unused home-office expenses against income from a home office in future years.

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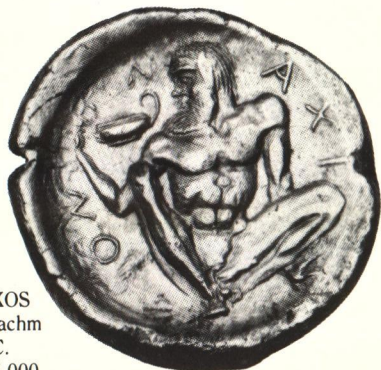
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ANA CERTIFICATION SERVICE

ANACS Forges Ahead with Formation of Grading Sets

In a meeting of the ANA Board of Governors conducted in Charlotte, North Carolina, during the 9th Midwinter Convention in February 1987, an important motion regarding ANACS' formation of reference grading sets was made. The Board determined that

... it is satisfactory to grade coins by type and/or style and not by individual series, and whereas the Board has determined that representative examples or specimens, for instance "portrait type," "busy design," "full-figure type," "Liberty Seated" and others, can be graded by individual, representative specimens, now therefore this Board goes on record by declaring it is not necessary to have all coins in all grades in the ANACS grading sets. It is minimally satisfactory to have typical coins representative of each major style type.

With this policy in place, ANACS has begun to implement the intermediate mint-state grades already represented in the reference grading sets. As the chart below indicates, ANACS uses intermediate grades, along with the pre-existing base grades of MS-60, -63, -65, -67 and -70, with only certain series of coins. Series not mentioned are graded using only the



Among those coins for which ANACS uses intermediate grades is the \$3 gold piece.

five original mint-state designations.

In addition, ANACS has not actively pursued specimens of some intermediate grades, specifically MS-61, -68 and -69. The reasons for this are twofold. First, according to a report submitted by the ANA Finance Committee, these grades are considered a low priority. Second, it is thought these grades will be used infrequently (MS-68 and MS-69) or may be difficult to consistently determine at this time (MS-61).

As ANACS continues to assemble its reference grading set, its efforts are focused on those coins that frequently are demanded in intermediate grades. Among the pieces actively sought are the \$2½, \$5 and \$10 Indian designs, as well as all 20th-century type coins.

If designs are common to several series of coins, such as the Seated Liberty motif of 1837-91, which was employed on half dimes, dimes, quarters, half dollars and dollars, then one coin of the series in a certain grade is considered representative of other denominations with the same design and grade.

To further acquaint individuals with the nuances of grading, ANACS offers *Visual Grading Reports*, a continuing series that emphasizes the mint-state grading system and its application to Morgan and Peace dollars, \$20 Liberty gold pieces and \$20 Saint-Gaudens gold coinage. The reports currently are issued at a rate of two per month for the 1987 calendar year; annual subscription rates are \$29.95 for members, \$34.95 for non-members. Address requests or inquiries to Visual Grading Reports, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

SERIES	MS-62	MS-64
Walking Liberty half		•
Morgan dollar	•	•
Peace dollar	•	•
\$1 gold (Types 1, 2, 3)	•	•
\$2½ gold (Capped)	•	•
\$2½ gold (Classic)	•	•
\$2½ gold (Liberty)	•	•
\$3 gold	•	•
\$5 gold (Capped)	•	•
\$5 gold (Classic)	•	•
\$5 gold (Liberty)	•	•
\$10 gold (Capped)	•	•
\$10 gold (Classic)	•	•
\$10 gold (Liberty)	•	•
\$20 gold (Liberty)	•	•
\$20 gold (Saint Gaudens)	•	•
Silver commemoratives		•
Gold commemoratives		•

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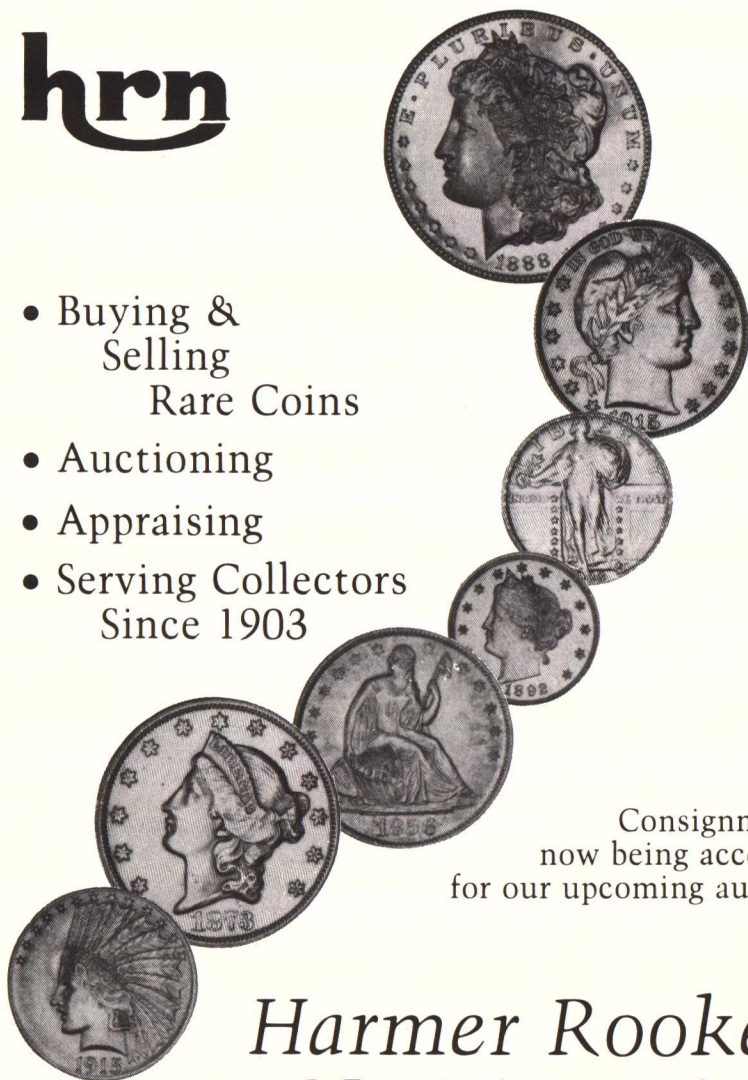
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Speakers Sought for Numismatic Theatre in Atlanta

With its 96th Anniversary Convention only two months away, the ANA is actively seeking speakers for its Numismatic Theatre, a popular annual program to be conducted during the gathering in Atlanta, Georgia, August 26-30. Introduced in 1981, the Numismatic Theatre is open free of charge to all convention participants and in recent years has grown significantly in scope and attendance.

The Numismatic Theatre gives numismatists an opportunity to share their expertise on a variety of topics. "One of the most important functions of the ANA is the dissemination of numismatic information," affirms Theatre Coordinator Carl Wolf of Chicago. "The Numismatic Theatre is the perfect vehicle for fulfilling this function."

The key to making the Numismatic Theatre one of the major numismatic edu-

cational events of the year is presenting quality programs on a wide variety of numismatically-related topics. "Attendance at the 1986 Numismatic Theatre broke all previous records, with a total of 1,064 attendees," Wolf adds. "Several weeks after the convention, a survey dealing with the Theatre and its operation was mailed to 60 respondents chosen from different geographic areas. Since the information will be used to guide the Theatre at the 1987 Atlanta convention, more people were chosen from southern regions as well as from those states that consistently have a high percentage of attendees at every ANA convention."

Wolf stresses that it is a misconception that attendees want nothing more than an overview of a subject. "The primary reason people attend the Theatre is to learn more about a particular subject," he says.



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"Speakers shouldn't be afraid that they're going to bore the audience with too many details, because results of our audience questionnaire prove that they love the depth given to presentations." Wolf also suggests that theatre attendees attach only slight importance to a speaker's reputation. "When it comes to numismatic education, what's being said is far more important than who is saying it."

Any proposal will be considered, provided it deals with numismatics and has educational value. Presentations are limited to 30 minutes, followed by a 10-minute question-and-answer period. In the past, programs were scheduled every hour on the hour, from 11 a.m. to 5 p.m. However, according to the results of Wolf's survey, 78 percent of those who responded thought that evening presentations were a good idea.

"Evidently, most feel that the more

hours the Theatre is open, the more programs will be given, thus increasing their chances of hearing more programs dealing with their specialty," explains Wolf. "Also, the social functions scheduled after hours don't necessarily appeal to everyone—evening sessions of the Numismatic Theatre will provide convention participants a fulfilling way to spend the evening."

Those interested in participating in the Numismatic Theatre should submit a brief, accurate summary of the proposed presentation, including its length and the equipment needed (such as slide projector, blackboard, etc.), and daytime and evening telephone numbers. Separate sheets should be used for multiple proposals. Submissions and inquiries should be directed to Carl Wolf, 2 North Riverside Plaza, Suite 2400, Chicago, IL 60606, telephone 312/454-9696.

Tours Lead Conventioneers through Atlanta's Historic Past and Burgeoning Present

"Atlanta, like any city, has evolved from its past," comment authors Shavin and Galphin in their book, *Atlanta: Triumph of a People*. "It also reflects the contemporary American mobility that tends to attract citizens from many areas and homogenize regional differences. Yet it remains distinctive, a place unlike any other, imbued with a belief that it can be whatever it wills itself to be."

To acquaint visitors with the unique flavor of this sprawling metropolis, several special tours have been arranged for the ANA's 96th Anniversary Convention in Atlanta, scheduled for August 26-30. Pre-registration cards will be mailed to ANA members in June, with discounted prices available to those who register for tours before July 24, 1987.

"A Taste of the Peach" City Tour

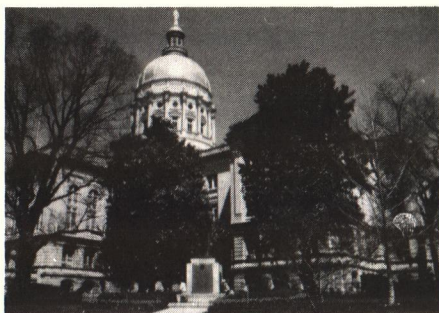
Wednesday, August 26, 1:30 to 4:30 p.m.

Tour participants can relax on a comfortable motorcoach as an Atlanta "Tour-Gal" explains how and why the city grew and points out some of the more interesting landmarks.

First on the agenda is a stop at the

Cyclorama, a dramatic circular painting enhanced with three-dimensional figures, music, narration and sound effects, that recreates a painful chapter in the city's Civil War history—the Battle of Atlanta. Recently renovated at a cost of \$8.6 million, the Cyclorama is one of Atlanta's premier attractions.

A drive through downtown allows visitors to witness firsthand the blend of past and present that makes the City of Atlanta so strikingly handsome. As the bus heads down Peachtree Street, the tour



The gold-domed state capital glistens in downtown Atlanta.



Restored Civil War cannons in Grant Park contrast with Atlanta's modern skyline.

guide will point out the fabulous Fox Theater, Woodruff Arts Center, Colony Square and Rhodes Center. The tour then will motor through Atlanta's exclusive Northside, a prime residential district that includes the Governor's Mansion and two impressive structures maintained by the Atlanta Historical Society—the Swan House and the Tullie Smith House. As the group returns to the downtown area, it will pass the world headquarters of the Coca-Cola Company.

Spouses' Luncheon at Pittypat's Porch

Thursday, August 27, 11:15 a.m. to 1:30 p.m.

The Old South is fondly remembered in the food, service and decor of Pittypat's Porch, one of Atlanta's most unique eateries. On the menu for this annual luncheon is Pittypat's house salad, chicken breast almonidine, parslie potatoes, carrots vichy, muffins, beverage and peach cobbler.

***Gone with the Wind* Revisited**

Thursday, August 27, 1:30 to 5 p.m.

Those attending the Spouses' Luncheon will have the opportunity to relive the chapter in Atlanta's history epitomized by *Gone with the Wind*. The tour begins di-

rectly after lunch with a visit to Lovejoy Plantation in Jonesboro, a landmark that inspired the Twelve Oaks Plantation in Margaret Mitchell's prize-winning novel. Now owned by Betty Talmadge, former wife of Senator Herman Talmadge, Lovejoy Plantation welcomes visitors.

Once situated north of Jonesboro, Stately Oaks, a Greek Revival house built in the 1830s, has found a new home in Margaret Mitchell Memorial Park. At its original location, the home was a strategic point during the Atlanta Campaign and the Battle of Jonesboro, its grounds serving as a base for Union forces.

Dahlonega Tour/Lunch at Mauney House

Friday, August 28, 9 a.m. to 5 p.m.

Home of our country's first gold rush, Dahlonega and its branch of the U.S. Mint served the coinage needs of the South from 1835 to 1861. Guests will tour the Gold Rush Museum, after which they are free to explore the antique and craft shops located around the quaint city square.

From Dahlonega the tour group will drive to nearby Cleveland for lunch at Mauney House, a restaurant operating out of a beautifully restored period home and serving family-style Southern specialties.

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Dealer set-up will be August 21, 1987, starting at 4:00 PM.

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Highlighting the trip to Cleveland is a stop at Babyland General Hospital, birthplace of the homely but popular Cabbage Patch dolls.

If time permits, the bus will stop in Helen, a quaint mountain village with an alpine flavor. The Sautee Store and its general merchandise displayed with old-fashioned flair is reminiscent of the emporiums of the past and should not be missed.

Historic Stone Mountain Park

Saturday, August 29, 9:30 a.m. to 2:30 p.m.

As the tour bus approaches Stone Mountain Park, the world's largest exposed mass of granite comes into view. Immortalized in a massive bas-relief sculpture on the face of the mountain are Confederate heroes Jefferson Davis, Robert E. Lee and Stonewall Jackson—a monument to the South's participation in the Civil War and



Stone Mountain Park

the inspiration for the design of the Stone Mountain commemorative half dollar.

Surrounding this centerpiece is a 3,200-acre recreational park, with museums, campgrounds, restaurants, sports complex and marina. Tour participants will have the choice of exploring an authentic antebellum plantation, complete with 19 outbuildings, or hopping a ride on the Skylift, a Swiss-style cable car that whisks visitors to the top of the mountain for a breathtaking view of the countryside.

Afterward, guests can browse the craft shop located near the plantation, followed by a delicious buffet lunch served at the Stone Mountain Inn.

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83-CC	16.00	18.00	26.00	33.00	45.00
84-CC	27.00	33.00	42.00	56.00	61.00
85-CC	123.00	137.00	142.00	152.00	158.00
89-CC	87.00	110.00	155.00	375.00	1450.00
90-CC	15.00	17.00	22.00	30.00	47.00
91-CC	15.00	17.00	22.00	30.00	47.00
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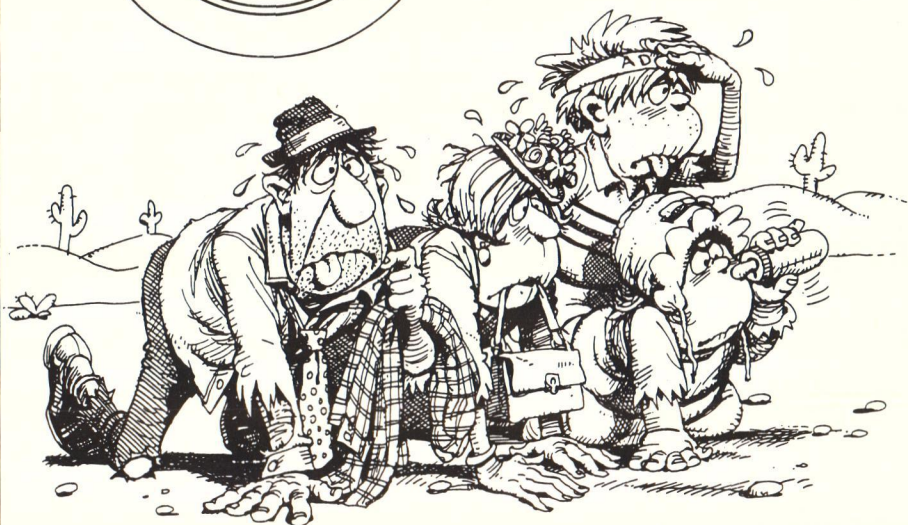
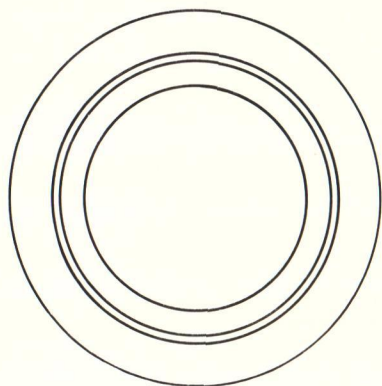
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Judges' Familiarization and Certification Program Offered at Atlanta

To maintain an adequate number of trained, fully-qualified judges for numismatic exhibits at ANA conventions, the ANA established the Judges' Familiarization and Certification Program, which certifies those who satisfactorily complete the training session.

This year's two-part program will be held during the ANA's 96th Anniversary Convention in Atlanta, Georgia, August 26-30, 1987, under the supervision of Chief Judge Gary Lewis. The first portion, scheduled for 3:30 p.m. on Thursday, August 27, and again at 4 p.m., Saturday, August 29, consists of a survey and discussion of ANA judging procedures, together with practical exercises in judging exhibits in the category of each participant's choice. The second portion, the "Exhibiting and Judging Seminar," is set for 9 a.m. on Sunday, August 30, and features an open forum for the exchange of comments and suggestions by judges and exhibitors alike.

Exhibits at ANA annual conventions are divided into three groups: competitive (limited to ANA members who are at least 18 years of age); junior competitive (limited to members younger than age 18);

and non-competitive (reserved for ANA members and others invited to exhibit by the ANA president, general chairman or exhibit chairman).

In the competitive divisions, first-, second- and third-place awards are presented in 20 categories: U.S. coins; U.S. paper money; medals; tokens; military medals, decorations, orders and badges; U.S. obsolete paper money; coins issued prior to A.D. 1500; foreign coins issued in A.D. 1500 and later; foreign paper money; U.S. gold coins; foreign gold coins; Latin American coins and paper money; Canadian coins and paper money; general or specialized numismatics; private mint issues after 1960; Western Americana; numismatic errors; love tokens; local interest numismatics; and issues of the government of Israel.

Those interested in taking part in this year's program are invited to write to the ANA, Judges' Familiarization and Certification Program, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Inquiries should be received at headquarters at least six weeks prior to the convention and should indicate the exhibit category that the participant wishes to judge.

1987 Election Candidates Announce Platforms

In answer to President Florence M. Schook's call for nominations, which appeared in the January 1987 issue of *The Numismatist* (p. 87), the following are candidates for the 1987-89 terms of president, vice president and governors.

The 1987 election will be conducted in accordance with the revised Article VI of the Association's bylaws, which provides for the biennial election of candidates on an at-large basis, with the president, vice president and governors serving two-year terms. The four candidates for governorships earning the greatest number of votes will be elected; in succeeding elections, the seven candidates for governorship with the highest number of votes will be

elected. Governors heretofore elected for four-year terms are entitled to serve for the balance of their terms; hence, Governors Grover C. Criswell, Bill Fivaz and David L. Ganz will serve until 1989, at which time their terms expire.

The following biographies and platforms were furnished by the candidates. Official election ballots, accompanied by candidate profiles, will be mailed by July 10, 1987, to all ANA members entitled to vote. Ballots must be postmarked no later than July 27 to insure that the votes therein will be counted. Results of the election will be announced to all candidates and members of the numismatic press no later than August 11.

FOR PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS

Stephen R. Taylor, ANA 69576

70 West View Avenue, Dover, DE 19901

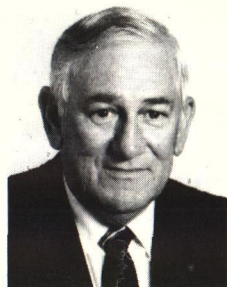
Steve Taylor currently is vice president of the ANA and has served as chairman of the Club and District Representatives Program and the Personnel, Museum, Insurance and Exhibits Committees. He holds membership in 35 U.S. and Canadian numismatic organizations and is a board member of SPMC, GSNA and GENA. He is chairman of the International Numismatic Fellowship of Rotarians, past president of GSNA and MANA, and past vice president of MSNA.

Steve is founder and past president of the Kent Coin Club of Dover, Delaware, and past president of the Milford (Delaware) Stamp and Coin Club. An active exhibitor, he has exhibited in 32 states and 4 Canadian provinces and has received the ANA's Howland Wood Memorial Award for best of show (1978).

Other honors include MANA's "Person of the Year" (1986), *Numismatic News'* Numismatic Ambassador Award (1979), and "Numismatist of the Year" awards from MANA and the Kent Coin Club. He was named Pennsylvania's Outstanding Numismatist in 1982 and was the recipient of PAN's first Frank Gasparro Award.

He has been a speaker at numerous programs for young numismatists, talking about "Paper Money of the U.S. as a Hobby" and "The Fun of Exhibiting." His talks have been given in almost every state on the East Coast before coin clubs, school groups and community organizations.

Taylor, a native Delawarean, retired in 1983 as a bank vice president after 36 years in the field. He and his wife, Beulah, have a son, a daughter and four grandchildren.



FOR VICE PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS

Kenneth L. Hallenbeck, LM 1400

619 North Nevada Avenue, Colorado Springs, CO 80903

HALLENBECK AMENDMENT: reserve two seats for collectors, two for dealers, and three for collectors who have served three or more elected positions in two or more numismatic clubs for at least one year each. Real workers would be able to earn Board seats, and collectors would always be in the majority. President eligible for only one more term after presidency. Limit of 16 total years on Board to bring in fresh people and new ideas. Make ANA more responsive to members, work on making ANACS better, help young collectors every way possible.

Ken Hallenbeck is uniquely qualified, having served over five years as ANA headquarters employee handling security, complaints, museum, donations, purchasing, building management, building-addition construction; 10 years on ANA Board chairing Young Numismatists, Hall of Fame, Bylaws, Insurance, ANACS and Personnel Committees.

Coordinated Basic and Intermediate Numismatic Correspondence Courses. Major contributor to Boy Scout coin collecting merit badge booklet. Manages Lewis Reaen Memorial Foundation. 1974 Essay Commissioner. Member and past president of many smaller specialty numismatic organizations. Current president of the Colorado-Wyoming Numismatic Association. Still involved with "grassroots" numismatics and hasn't forgotten where the true collector is. Ken feels he represents the small collector.

"The ANA should step out and do some new and creative things," maintains Ken. "No guts, no glory. ANA membership has lost some of its respectability, and we need to correct that. Living in Colorado Springs will be a big advantage as vice president. I can get to headquarters quickly for fast action."



FOR VICE PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS

Kurt R. Krueger, LM 863

P.O. Box 275, Iola, WI 54945

Kurt R. Krueger, founder and owner of the numismatic firm that bears his name, has been involved with the science since 1956. He started the firm, Kurt R. Krueger for Discriminating Collectors, in 1976. He since has cataloged 58 auction sales, with a clear emphasis on collector-oriented material.

In addition to his business pursuits, he is involved in a wide range of organizational endeavors. He currently is a member of the Board of Governors of the ANA and the Central States Numismatic Society. He is past president of the CSNS, Numismatists of Wisconsin, Milwaukee Numismatic Society and several local clubs.

As a member of several dozen hobby organizations, he has served in various capacities ranging from journal editor to secretary. Krueger has won numerous awards for writing and exhibiting, publishes a widely-read newsletter, and has been a visible force in organized numismatics for nearly 20 years.

Among his most noteworthy accomplishments within the ANA are selection as ANA Outstanding Young Numismatist in 1971; Outstanding Adult Advisor in 1975; ANA Governor at age 23 in 1977; two feature articles published in *The Numismatist*; and chairmanship of a variety of ANA committees, including publications, exhibits and professional membership. Krueger served as general chairman of the 1986 Milwaukee convention and has signed up more than 1,200 ANA members since 1968.

Krueger is an avid outdoorsman and enjoys hiking, fishing and traveling. He and his wife, Kathy, are the parents of three children—Kristofor, Kim and Kalli—all ANA members.



FOR VICE PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS

Bob Medlar, LM 839

40 N.E. Loop 410, Suite 338, San Antonio, TX 78216

Born in 1922 in Dayton, Ohio, I grew up on a farm during the depression, when each penny was counted and saved. In WWII I wound up in Texas in the Army Finance Office. There I met and married a beautiful blonde Betty J. We still are and she still is.

I believe in the ANA and have actively supported and contributed time, effort and resources since 1952. I have been an ANA judge, served at seminars and roundtables, exhibited, and written articles. In turn, I've been honored with the Heath Literary Award, Howland Wood Best of Show Award and the ANA Medal of Merit.

I am also a charter member of the TNA, past president of the SPMC, founding president of the TCDA and former PNG board member. My two sons now run the family business enterprises, which permits me to repay the ANA and the hobby for the pleasures, benefits and honors I've received.

The ANA Board must have fresh blood and new ideas and viewpoints. The budget and the recommendations of our independent auditors must be more closely followed or else we'll have another deficit in the future. If we expect business-like decisions, then we must have businessmen on the Board.

ANACS is our best hobby-wide public relations vehicle. Seminars at major conventions, books on counterfeiting, and computer documentation all are services ANACS should expand.

I shall continue to listen to the members, sense the collective opinion and speak out forcefully at Board meetings.



FOR MEMBER OF THE BOARD OF GOVERNORS

Michael R. Fuljenz, ANA 108212

P.O. Box 4141, New Orleans, LA 70118

"My own view is that a turnover in the Board of Governors permits the introduction of fresh ideas, new enthusiasm and special vitality," stated Q. David Bowers in the March 1985 issue of *The Numismatist*. I totally agree with our past president.

My ideas for better serving our entire membership include:

1) Furthering a videotape library, with emphasis on interviewing the elder statesmen of the numismatic community.

2) Promoting programs for juniors. As a former teacher and principal, I believe they are our future, and my experience will prove of great use.

3) Addressing the need and importance of exhibiting at coin conventions and club meetings.

4) Having four regional seats and three at-large seats on the Board of Governors. I also am in favor of *at least two seats being set aside for collectors only*. Fair representation on the Board is my goal.

My service to the ANA includes:

1) ANA seminar instructor—1983, 1986-87 (counterfeit detection, commemoratives, gold)

2) ANACS consultant—1984-87 (this year alone, two personal flights to Colorado to consult)

3) Regular columnist for *The Numismatist*—1984-87 (winner of the 1986 Numismatic Literary Guild award for Outstanding Magazine Column of the Year)

4) ANACS authenticator and grader—1982-83

My writings, numerous offices held in numismatic clubs, and my life's devotion to numismatics show my dedication to our hobby. My routine participation at ANA Board meetings during the past five years shows my sincerity. A vote for me is a vote for numismatics and for fresh leadership.



FOR MEMBER OF THE BOARD OF GOVERNORS

Kay Edgerton Lenker, LM 626

P.O. Box 6909, San Diego, CA 92106

Kay Edgerton Lenker is an avid collector, exhibitor, judge and lecturer. Retired, she can devote full time to working for the ANA. She has spent her entire career in the acquisition and analysis of data to arrive at reasonable and workable conclusions. She is an organizer, problem-solver and dedicated numismatist. She will strive to make the ANA more responsive to members.

Service to the ANA includes general convention chairman/publicity chairman (1983); publicity chairman (1968); regular participant in conventions as an exhibitor and judge; regular attendant at Board meetings; district and club representative; National Coin Week participant; panel member for certification of judges; and 1891 Club member.

A native of Philadelphia, she became interested in coin collecting in 1955 while employed by the National Weather Analysis Center in Washington; she subsequently joined the Washington Numismatic Society. Concentrating on U.S. coins and medals, she became interested in Japanese numismatics while living in Japan (1962-65). Having lived in various parts of the country, she has a broad, objective outlook on numismatics.

Kay served in the U.S. Naval Reserve (1944-54) and Ready Reserve as a meteorologist and administrative specialist, retiring as a captain in 1982. She retired from the Scripps Institution of Oceanography in 1978 after 20 years of geophysical research.

She encourages education, exhibiting and helping new collectors of all ages. Kay has been named a Numismatic Ambassador by *Numismatic News* and serves as treasurer of the NLG. She is a member of the American Numismatic Society and many state and local organizations.



FOR MEMBER OF THE BOARD OF GOVERNORS

John Jay Pittman, LM 152

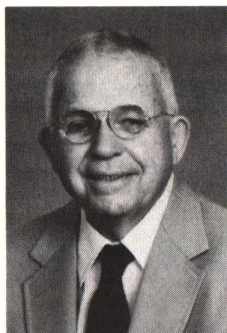
300 Cooper Street, Westmont, NJ 08108

ANA Board member from 1959-63, 1965-79 and 1981-85, including one term as president. Member of more than 80 ANA committees, chaired more than 40. Served on five-member committee to organize and finance ANACS. In 1962 helped obtain renewal of ANA Federal Charter.

Worked effectively with Congressional committees for 1973 Hobby Protection Act and Bicentennial coinage. As ANA finance chairman from 1981-83 and 1985-87, and co-chairman from 1983-85, maintained balanced budgets. Served as chairman of the Gifts and Bequests Committee (1985-87) and personally obtained more gifts and bequests for the ANA than any other member in its history.

Well known as a working member in local and regional clubs in the U.S. and Canada (president of CNA from 1969-71). Member of many foreign numismatic organizations. Participated in ANA People-to-People Tour behind the Iron Curtain in 1980. Has background in chemical engineering and metallurgy, and a wealth of historical and political knowledge that enrich the hobby and make him a popular speaker and exhibitor at meetings.

Pittman's service and dedication have been recognized by presentation in 1962 of the ANA's Medal of Merit and, in 1980, the Farran Zerbe Memorial Award, the ANA's highest honor. Early retirement from Eastman Kodak at age 58 has allowed him to be visible and available at local and regional affairs and to bring the sentiments of the membership to the governing body, which, along with maintaining a balanced budget, are the prime responsibilities of an elected officer.



FOR MEMBER OF THE BOARD OF GOVERNORS

Edward C. Rochette, LM 557

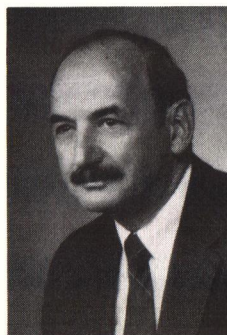
P.O. Box 7083, Colorado Springs, CO 80933

Retired as ANA executive vice president in 1985 after 20 years' service, Ed Rochette is seeking his first Association elective office. Joined headquarters staff as editor of *The Numismatist* in 1966; acting executive director, 1967-68; chief executive officer, 1972-85. Initiated major innovations, including summer seminars, 1891 Club, collector-dealer roundtables, Reference-Book-of-the-Month Club. Instrumental in obtaining major collections for ANA museum and raising funds for headquarters addition. Recipient of ANA Medal of Merit.

Author of several numismatic books. His column, "Coin Round-up," is nationally syndicated. Former executive editor, Krause Publications, 1960-66. Served on the General Services Administration Advisory Panel and as committee chairman of the Colorado Centennial-Bicentennial Commission. Recipient of the NLG's coveted Clemy Award and Maurice M. Gould Award for Best Syndicated Column; also Sandra Rae Mishler gold medal for original research.

On retirement, Rochette formed his own consulting firm specializing in association management, development and fund raising. Member of the state board of directors of the Colorado Society of Association Executives and president-elect of the Kiwanis Club of Pikes Peak. Serves on the Board of the Colorado Opera Festival, is founder and past president of the Colorado Springs Society of Association Executives, and is past president of the Colorado Springs Convention and Visitors Bureau.

Seeks ANA governorship on platform of "Back to Basics." Feels strongly that the ANA has veered from its federally chartered dictate of promoting numismatics as a hobby and source of education. Rochette says, "There should be an equitable balance between collector and dealer activities—one cannot be favored over the other."



FOR MEMBER OF THE BOARD OF GOVERNORS

Florence M. Schook, ANA 66808

P.O. Box 2014, Livonia, MI 48154

Florence Schook currently serves as ANA President, administrator of the Basic Correspondence Course, YN program chairwoman, and club representative. She is a board member of the MSNS, Lincoln Coin Club, INS of Michigan, CSNS, PMCM and Penn-Ohio, and formerly held positions with GENA and the Dearborn, Warren, Lincoln, Long Island, Metropolitan New York, Royal Oak and Wayne Coin Clubs.

She holds membership in AINA, CSNS, FUN, TEC, TAMS, Serendipity, Franklin Mint Collectors Society, Utah Numismatic Society, Polish-American Numismatic Society and the Society for U.S. Commemorative Coins, and honorary life membership in CONECA, INS of Michigan, Canadian Young Numismatists, Down River Numismatic Association, UAW Region 1B and the East Detroit, Helena, Monroe, PAK, Pontiac and Royal Oak Coin Clubs.

Mrs. Schook has been recognized as Outstanding YN Adult Advisor and Outstanding Club Representative, and has been awarded the ANA Medal of Merit; *Numismatic News* Ambassador; GENA Woman of the Year; special tribute citation from Michigan Governor William Milliken; PAK Full-Step Jefferson Nickel Club award; and City of Detroit Ambassador. In addition to her involvement in the YN program, Mrs. Schook collects proofs, Mercury dimes, Walking Liberty halves, paper money, Lincoln material, tokens, medals, books and other numismatically-related items.

"If I am elected as a governor, I will continue to strive for a bigger and better response to the membership. I will devote myself to the furtherance of numismatics, particularly among young collectors. I will continue my efforts as a dedicated, ambitious, willing worker for the ANA and all aspects of the hobby."



FOR MEMBER OF THE BOARD OF GOVERNORS

Nancy Wilson, ANA 99400

8733 West Burdick Avenue, Milwaukee, WI 53227

My name is Nancy Wilson, and I am printing supervisor for the Milwaukee Public Schools. An avid collector for 37 years of paper money, coins, tokens, medals, ancients, numismatic books and ex- numia, I have won many awards for exhibits throughout the country, including the ANA Howland Wood Memorial Award for best of show and the CSNS Elston Bradfield Literary Award.

I am deeply involved with numismatic organizations and hold the following offices: president, South Shore Coin Club; governor, Numismatists of Wisconsin; district representative and certified exhibit judge, ANA; co-membership secretary, Fractional Currency Collectors Board; and co-chairman with my husband John of the 1986 ANA convention in Milwaukee.

I have always believed in working diligently to promote the hobby within the ANA, especially with young numismatists. A deep involvement in numismatics at all levels has led me to seek a position on the ANA Board. I believe recent controversies about the ANA have been detrimental to numismatics. I will work to unite collectors, dealers, authors and investors in the promotion of numismatics to the benefit of all and the restoration of harmony and credibility.

I am interested in increasing membership, building strong clubs, encouraging meaningful exhibits and successful shows for dealers, as well as increasing public awareness of our fine hobby. If elected, I feel my primary responsibility is the nationwide promotion of numismatics through effective policy decisions for the greatest good of the hobby.

Put a numismatist to work for you on the Board—vote for Nancy Wilson!



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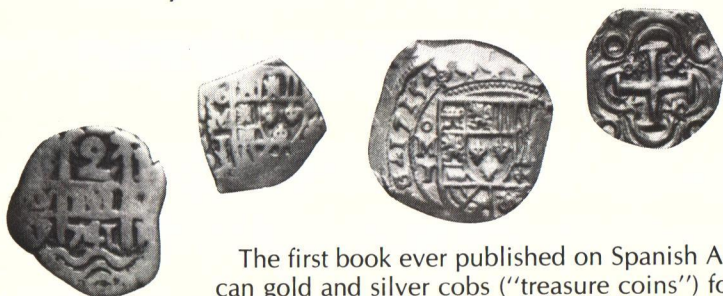
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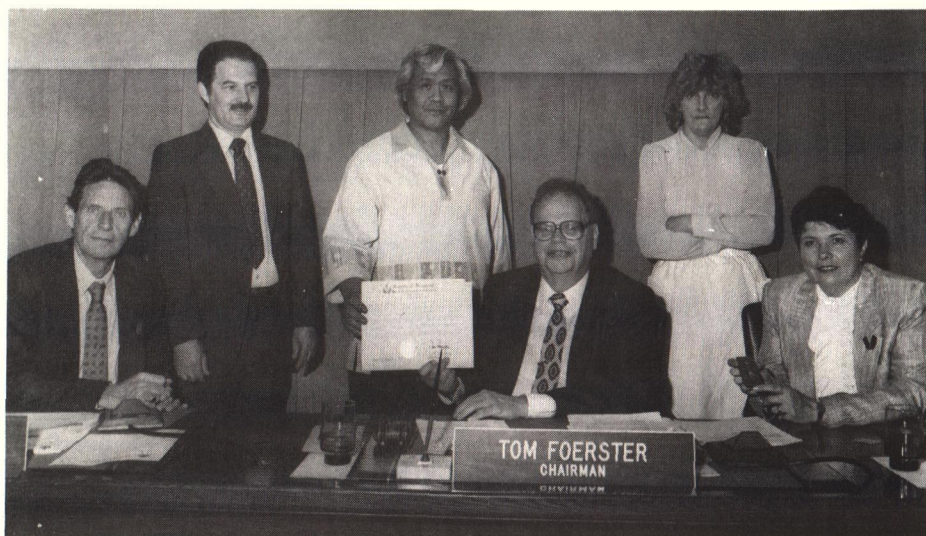
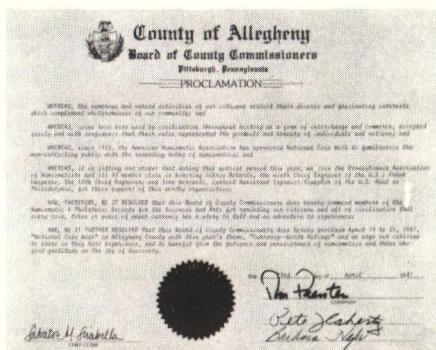
National Coin Week Participants Report Activities

Accounts of coin shows, talks and exhibits held during National Coin Week are coming into ANA headquarters, telling of a successful celebration, both in the number of reports filed and in the amount of exposure the coin-collecting hobby was given around the country. The theme selected for NCW '87, "Currency Worth Noting," drew attention not only to the field of paper money, but also to the 125th anniversary of the Bureau of Engraving and Printing observed this year.

If you haven't already done so, send in your NCW activity report. ANA members can request a participation medal and non-members a certificate in recognition of their support of NCW. The ANA headquarters staff coordinating the nationwide event welcomes suggestions and values comments based on members' firsthand experience in preparing and implementing local or regional NCW programs.

The Pennsylvania Association of Numismatists, a statewide organization comprising 33 member clubs, received for the 10th consecutive year a proclamation from the Allegheny County Board of Commissioners declaring National Coin Week. At

a ceremony conducted in the County Courthouse, area clubs were commended for preserving the rewarding hobby of numismatics, and special recognition was given to PAN's efforts in bringing the ANA's 98th Anniversary Convention to Pittsburgh in 1989. Board Chairman Tom Foerster and Commissioners Pete Flaherty and Barbara Hafer joined PAN in honoring Gilroy Roberts and Frank Gasparro, ninth and tenth chief engraver/sculptors of the U.S. Mint, and John Mercanti, assistant engraver/sculptor of the U.S. Mint,



Accepting a NCW proclamation from Tom Foerster (seated, center), Chairman of the Allegheny County Board of Commissioners, is Pennsylvania Association of Numismatists Chairman of the Board Samson Paguia (standing, center). Also present at the ceremony were (seated, left and right) Commissioners Pete Flaherty and Barbara Hafer, and (standing, left and right) Charles Culleiton, vice president of PAN's Western Region, and Frances Delissio, PAN governor.



Raleigh, North Carolina, Mayor Avery Upchurch (fourth from left) joins Raleigh Coin Club members (left to right) Alex Armstrong, Geneva Martin, Dot Hendrick, Ted Hendrick, Jim Phillips, RCC President John Page and Wayne Brooke after officially declaring National Coin Week in the city.

for their support of PAN activities.

In Raleigh, North Carolina, Mayor Avery Upchurch presented an official NCW proclamation to members of the **Raleigh Coin Club**. Club members prepared exhibits for public viewing during NCW at libraries throughout the city. Numismatic refer-

ence books, journals and information about starting a coin collection accompanied each display.

California's **Fresno Numismatic Society** set two goals for its NCW celebration and accomplished both. The first was to construct an exhibit of choice U.S. paper money and silver coinage for display in the Fresno Metropolitan Museum. Items loaned by club members were gathered and arranged by Dale Hewlett, FNS past president and board member, with the assistance of museum staff. The result was an outstanding display that was featured in the museum for a 10-week period. About 50 FNS members, guests and museum personnel attended a reception in the museum's Lyles Theatre.

The Fresno Numismatic Society's second goal for NCW '87 was to build a collection of numismatic literature to which serious collectors could have easy access. To this end, the Society and many of its members donated reference material to the Fresno Public Library, including books, ANA and CSNA publications, and subscriptions to hobby-oriented newspapers.

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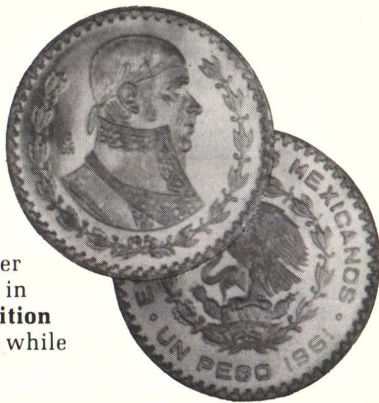
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A good example of a matching gift program is the U.S. Institute of Museum Services Conservation Project Grant by which the ANA Museum has benefited. In the ANA's Conservation Project, federal dollars will, on a one-to-one basis, match all cash donations or other revenues that donors apply toward the ANA program, up to a ceiling of \$49,594 for the Museum's 1985-86 Project (which is still under way) and \$15,000 for the Museum's

1987 Project, which begins later this year.

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WINNER'S COINS: America's Cup 1987

For the first time ever, a King and a Queen have authorized the issue of legal tender coins to commemorate the world's most important water sports event—the AMERICA'S CUP. The race was run this year off Fremantle, Western Australia.

The prestigious America's Cup races, the world championship of yachting, have been run 26 times since the first event off England's Isle of Wight in 1851. The United States was the winner in the first 25 contests, losing for the first time to Australia in 1983.

There were six participant nations in the 1987 Cup races, their 27th running: United States, Australia, New Zealand, France, Great Britain, & Canada.

The monarch of Great Britain, Queen Elizabeth II, has authorized the issuance by the Isle of Man government of a series of three coins—including one struck in pure PALLADIUM in 38.6 millimeter size, slightly larger than a U.S. silver dollar. Each legal tender coin carries the portrait of Her Majesty on obverse, and a different racing scene on reverse. Also authorized are a massive 10-ounce (10 Crowns) pure silver coin and a 5-ounce pure silver piece.

The monarch of Tonga, King Taufa'ahau Tupou IV, authorized a similar series of three coins in palladium and silver to mark the Cup races. Each bears his effigy on obverse and a different yachting scene on reverse.

All the Manx and Tongan coins are struck by the Pobjoy Mint in Sutton, England, Europe's largest private minting establishment, to exacting quality standards—standards which recently helped the Mint to win coinage contracts for the Philippines and the Seychelles. While the two coinage series are not integrated, each coin is of the same full diameter and NO TWO COIN DESIGNS ARE THE SAME—making possible a complete Water Sports collection, all struck in glittering Proof!

All coins are true legal tender. Copper-Nickel versions of the 1-Crown sized piece went on sale at banks in Tonga and Isle of Man at face value. No other series can make this claim!



Palladium
1 Ounce



Isle
of
Man



Silver
10 Ounces

Palladium
1 Ounce



Silver
5 Ounces



Silver
5 Ounces

Tonga



Silver
10 Ounces



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5 Crowns Proof, 5 oz. Silver, Huge 65mm "Grand Cup"	7,500	—	140.00	—
10 Crowns Proof, 10 oz. Silver, Massive 75mm "New York Harbor 1887"	5,000	—	240.00	—
KINGDOM OF TONGA				
1 Ounce Proof, 1 oz. Palladium 38.6mm "Six Flags Crown"	25,000	—	250.00	—
1 Ounce Palladium, SPECIAL 5 pcs. for		—	1,195.00	—
5 Ounces Proof, 5 oz. Silver, Large 65mm "Isle of Wight 1851"	7,500	—	140.00	—
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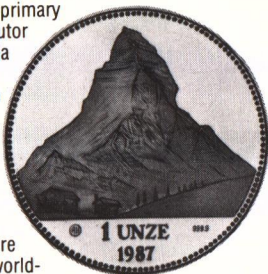
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MEMBERSHIP NEWS

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received **at least eight weeks** prior to the cover date of the magazine and preferably as much as **four months** in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

JUNE

6-7 CUMBERLAND, MD. La Vale Fire Hall, 423 National Hwy., U.S. Rt. 40, 3 miles west of Cumberland. Coin Show of the Western Maryland Coin Club. George Waingold, 1260 Vocke Road, La Vale, MD 21502.

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show held by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

14 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

25-28 CHERRY HILL, NJ. Hyatt Cherry Hill, Rt. 70 & Cuthbert Rd. 12th Annual Convention of the Garden State Numismatic Association. Jerry Zara, P.O. Box 248, Brick, NJ 08723.

JULY

9-12 NEW CARROLLTON, MD. Sheraton Inn. 22nd Coin Show of the Metropolitan Washington Numismatic Association. Frank Palumbo, 453 Brandywine St. N.W., Washington, D.C. 20016.

19 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show held by the Onondaga Numismatic Association. Edmund Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

24-26 ROANOKE, VA. Roanoke Civic Center, Williamson Rd. 24th Annual Coin Show presented by the Roanoke Valley Coin Club. Julian C. Repass, 2187 Oakland Blvd. N.W., Roanoke, VA 24012.



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MEMBERSHIP NEWS

25-26 CLAYTON, NY. Clayton Arena, Rt. 12. Thousand Islands International Stamp and Coin Show, held in conjunction with the 9th Annual Mini-Convention of the Empire State Numismatic Association. George W. Forbes, P.O. Box 316, Clayton, NY 13624.

AUGUST

2 BREWSTER, NY. Barn Mall, Rts. 22 & 6 at Interstates 84 & 684. Cross States Numismatic Association Coin Show. Ralph C. Langham, P.O. Box 8308, New Fairfield, CT 06812.

14-15 LIVERPOOL, NY. Sheraton Inn-Syracuse, 7 North St. & Electronics Pkwy. 61st Annual Convention and Exhibit of the Empire State Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

SEPTEMBER

11-13 NEW YORK, NY. Omni Park Central Hotel, 870 7th Ave. Greater New York Numismatic Convention hosted by the American Israel Numismatic Association. Moe Weinschel, P.O. Box 25057, Tamarac, FL 33320.

12-13 MECHANICSBURG, PA. Thrift Travel Inn/Antiques World, Rt. 15 & Pennsylvania Turnpike (Exit 17). 25th Annual Coin Show of the Harrisburg Coin Club. Marian E. Smith, 849 Highland St., Harrisburg, PA 17113.

12-13 YOUNGWOOD, PA. Youngwood Fire Hall, 2nd & Chestnut Sts. 28th Coin Show sponsored by the Greensburg Coin Club. Donna Mehalic, Box 484-C, R.D. 3, Latrobe, PA 15650.

13 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show presented by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

18-20 CHERRY HILL, NJ. Hyatt Hotel, Rt. 70. 25th Annual Great Eastern Numismatic Association Convention. William Horton Jr., P.O. Box 293, Cherry Hill, NJ 07416.

19-20 INDIANA, PA. Rustic Lodge, Rt. 286 S. 29th Annual Fall Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728.

SOUTH

JUNE

5-7 JACKSONVILLE, FL. Quality Inn Conference Center, 5865 Arlington Expressway. Coin & Stamp Show held by the Greater Jacksonville Coin Club. Harry Strayer, P.O. Box 9058, Jacksonville, FL 32208.

6-7 RALEIGH, NC. Quality Inn Mission Valley, 2110 Avent Ferry Rd. 14th Annual Raleigh Coin Club Coin & Stamp Show. Halbert Carmichael, Box 5625, Raleigh, NC 27650.

7 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Gold Coast Coin Club Coin & Stamp Show. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

19-21 MEMPHIS, TN. Cook Convention Center, 255 N. Main St. International Paper Money Show hosted by the Memphis Coin Club. Mike Crabb, P.O. Box 17871, Memphis, TN 38187-0871.

20 SMYRNA, GA. Cobb Center Mall, 2200 S. Cobb Dr. Coin Show hosted by the Marietta-Smyrna Coin Club. Ray Brandt, c/o MSCC, P.O. Box 3, Marietta, GA 30061.

20-21 LAFAYETTE, LA. Hotel Acadiana, 1801 W. Pinhook Rd. Louisiana Numismatic Association Annual State Coin Show & Convention hosted by the Lafayette Coin Club. Mike Mouret, 1321 S. Edith St., Opelousas, LA 70570.

27-28 COLUMBUS, GA. Columbus Convention & Trade Center, 801 Front Ave. 20th Annual Coin Show presented by the Muscogee Coin Club. Charles Satlof, P.O. Box 693, Columbus, GA 31902.



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MEMBERSHIP NEWS

28 MIAMI, FL. Greenery Mall. Coin Show conducted by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

JULY

5 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Gold Coast Coin Club Coin & Stamp Show. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

11-12 DALLAS, TX. Sheraton LBJ N.E., I-635 & Jupiter Rd. Coin Show sponsored by the Garland Coin Club. Timothy Lee, P.O. Box 461303, Garland, TX 75046.

17-19 BIRMINGHAM, AL. Birmingham-Jefferson Civic Center, 9th Ave. N. & 21st St. 27th Annual Convention & Coin Show sponsored by the Alabama Numismatic Society. Purnie Moore, P.O. Box 3601-W.E., Birmingham, AL 35211.

26 MIAMI, FL. Greenery Mall. Coin Show conducted by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

AUGUST

1-2 SHREVEPORT, LA. Convention Hall, 500 Clyde Fant Pkwy. 23rd Ark-La-Tex Coin Exposition hosted by the Shreveport Coin Club. Jim Bruce, P.O. Box 492, Shreveport, LA 71162.

2 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Gold Coast Coin Club Coin & Stamp Show. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

8-9 MERIDIAN, MS. Holiday Inn N.E., Interstates 59 & 20 at U.S. Highways 11 & 80. Meridian Area Coin & Currency Show conducted by the Meridian Coin Club. Calvin Martin, P.O. Box 4252, Meridian, MS 39305.

SEPTEMBER

6 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

11-13 TAMPA, FL. Days Inn Tampa Downtown Highrise Hotel, 515 E. Cass St. 1987 Annual Coin Show hosted by the Tampa Coin Club. Al Musgrove, 509 Fairfax Ln., Apollo Beach, FL 33570.

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MEMBERSHIP NEWS

12-13 GUYMON, OK. Activity Center, 5th St. & Sunset. Guymon Coin Club's Annual Coin Show. Fred Kleffman, 1103 N. James, Guymon, OK 73942.

26-27 MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. World & U.S. Coin Show held by the Marietta-Smyrna Coin Club. Ray Brandt, c/o MSCC, P.O. Box 3, Marietta, GA 30061.

CENTRAL

JUNE

13 LUDINGTON, MI. Mason County Fairgrounds, U.S. Hwys. 10 & 31. Ludington Coin Club Annual Coin & Stamp Show. Gary Wilder, c/o LCC, P.O. Box 323, Ludington, MI 49431.

JULY

11-12 SPRINGFIELD, IL. Sheraton Inn, 3090 Adlai Stevenson Dr. 38th Annual Land of Lincoln Coin Show sponsored by the Central Illinois Numismatic Association. Steve Butler, 1712 S. First St., Springfield, IL 62704.

SEPTEMBER

12-13 BELLEVILLE, IL. Belle-Clair Exposition Center, Rts. 13 & 159. 8th Annual Fall Show of the St. Claire Numismatic Society. Otis Miller, 114 E. "A" St., Belleville, IL 62220.

19-20 LENEXA, KS. Lenexa Community Center, Pflumm Rd. & Santa Fe Trail Dr. 19th Annual Coin Show presented by the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Ter., Overland Park, KS 66215.

WEST

JUNE

26-28 PORTLAND, OR. Red Lion Inn, Lloyd Center, 1000 N.E. Multnomah. 27th Annual Portland Coin Club Coin Show. Steve Estes, 11525 S.W. Pacific Hwy., Portland, OR 97223.

26-28 PRESCOTT, AZ. Ponderosa Plaza, 1316 Iron Springs Rd. 13th Annual Prescott Coin Show presented by the Prescott Coin Club. Michael Wolf, P.O. Box 233, Dewey, AZ 86327.

27-28 SALT LAKE CITY, UT. Howard Johnson's Motor Lodge, 122 W. South Temple. Third Annual Salt Lake City Coin & Token Show of the National Utah Token Society. Bob Campbell, 1123 E. 2100 South, Salt Lake City, UT 84120.

JULY

1 VALLEJO, CA. Veterans' Memorial Bldg., Alabama & Marin Sts. 400th Meeting Celebration of the Vallejo Numismatic Society. Secretary, c/o VCC, P.O. Box 4281, Vallejo, CA 94590.

11-12 COLORADO SPRINGS, CO. Shrine Hall, 33rd St. & W. Pikes Peak Ave. Colorado Springs Coin Show hosted by the Colorado Springs Numismatic Society and Colorado Springs Coin Club. Allen E. Nye, P.O. Box 25205, Colorado Springs, CO 80936.

AUGUST

4-6 ALBUQUERQUE, NM. Holiday Inn, 2020 Menael St. 8th Annual New Mexico Coin Dealers Association Coin Show. John Adrian, Box 5571 KAFB, Albuquerque, NM 87185.

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MEMBERSHIP NEWS

SEPTEMBER

19-20 EUGENE, OR. Lane County Fairgrounds, 796 W. 13th. Annual Coin Show of the Eugene Coin Club. Janet Romanek, P.O. Box 2305, Eugene, OR 97402.

FOREIGN

JUNE

7 HEIDELBERG, GERMANY. Grade School in Patrick Henry Village. Coin Show sponsored by the Heidelberg Coin & Stamp Club. Harley G. Miller, Im Kreuz 18, 6927 Wollenberg, West Germany.

JULY

16-18 CALGARY, ALBERTA, CANADA. Westin Hotel. Canadian Numismatic Association's 1987 Convention hosted by the Calgary Numismatic Society. CNA '87 Show Committee, c/o CNS, P.O. Box 633, Calgary, Alberta T2P 2J3 Canada.

FUTURE ANA EVENTS

July 12-18, 1987 COLORADO SPRINGS, CO. The Colorado College. 19th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

August 26-30, 1987 ATLANTA, GA. Georgia World Congress Center. Westin Peachtree Plaza Hotel. 96th Anniversary Convention. Radford Stearns, General Chairman, 5400 Lawrenceville Hwy., Lilburn, GA 30247. Auction by Bowers & Merena Galleries, Box 1224, Wolfeboro, NH 03894.

September 11-15, 1987 COLORADO SPRINGS, CO. ANA Headquarters. 50th Anniversary Congress & Medal Exhibition of the Federation International de Medaille (FIDEM). N. Neil Harris, FIDEM '87 Steering Committee, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

March 11-13, 1988 LITTLE ROCK, AR. 10th Midwinter Convention. Bob McIntire, General Chairman, P.O. Box 546, Jacksonville, AR 72076. Hotel and auctioneer to be announced.

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MEMBERSHIP NEWS

CLUB ACTIVITIES

Maryland Token and Medal Society (C-126478)

Duffield Award Presented to Schenkman

Based in Baltimore, the Maryland Token and Medal Society held its 8th anniversary meeting on April 11, 1987, during which new officers for the coming year were elected. Taking over the reins are Bill Miller, president; Bryce Doxzon, vice president; Pete Burris, treasurer; Janice Pugliese, secretary; and Millard Hajek and Greg Ruby, directors.

Highlighting the meeting was the presentation of the club's most prestigious awards. Greg Ruby received the first-place A. Vernon Taylor Literary Award, with Russ Sears taking second and Jane Sears earning third. The Frank G. Duffield Award for Outstanding Service, a new award introduced this year, was presented to David Schenkman for his work on the book *Maryland Merchant Tokens*. A spe-



Russ Sears (left), outgoing president of the Maryland Token and Medal Society, presents the Frank G. Duffield Award for Outstanding Service to David Schenkman for his work on a book about Maryland merchant tokens.

cial award for service was given to Jane Sears, editor of the organization's journal from 1983-87; filling her shoes is Will Mumford.

For additional information about the Maryland Token and Medal Society and its activities, write to Maryland TAMS, P.O. Box 3273, Baltimore, MD 21228.

Central Florida Coin Club (C-24670)

Pfeiffer Runs Away with Exhibit Awards

An estimated 2,500 people attended the Central Florida Coin Club Coin Show in Orlando on March 27-29. The 65 surveyed bourse dealers indicated the show was comparatively successful in spite of unfavorable weather conditions. Activity was strong in bullion gold Eagles, silver Eagles, silver rounds and collector coins.

Awards were presented to exhibitors during the show, with Skip Pfeiffer winning best-of-show and first prizes in both the coins and currency categories for his Eisenhower exhibit and display of Florida Confederate currency. Tony Vigliotta was awarded first prize in the token and medal category with his love token exhibit.

The CFCC received its state charter in

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ICTA

Craig Watanabe, President

LM 2736



MEMBERSHIP NEWS

1955 and presently boasts 175 members from the central Florida counties of Orange, Seminole, Osceola and Lake. Its elected officers for 1987 are Glenn Meyers, president; Tom Palmer, vice president; Edna Walker, recording secretary; Gary Geimer, corresponding secretary; and Christine Rexroat, treasurer. Inquiries concerning CFCC activities are welcome and should be directed to the Central Florida Coin Club, P.O. Box 8061, Orlando, FL 32856.

Garden State Numismatic Association (LC-17)

Young Numismatist Photo Contest

New Jersey's Garden State Numismatic Association has invited young shutterbugs aged 8 to 17 to enter numismatic-related photographs in the club's annual photo contest. Awards are presented for best of show, first-place color, first-place black-and-white, second-place color, and

second-place black-and-white.

Entries must be original and may depict coins, paper money, coin shows, numismatists or any pertinent subject. All photos will be displayed at the GSNA's 12th annual convention in Cherry Hill, New Jersey, scheduled for June 25-28, and will be featured in the *New Jersey Numismatic Journal*. Photo Contest Chairman Joe Clay stresses that winners will be chosen based on imagination shown.

The GSNA is proud to announce that Mike Russo of Warren, New Jersey, is the winner of its 1987 young numismatist scholarship. Mike, a member of the Watchung Hills Coin Club, will receive round-trip airfare to Colorado Springs for the ANA's Summer Seminar, July 12-18. Room, board and registration fees for the seminar course of Mike's choice also are provided.

Candidates were judged on the basis of their interest and activity in numismatics and their involvement in other areas, such

REQUEST FOR LISTING IN

Calendar of Events

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for ANA member clubs and organizations. Entries must be received by the editorial office **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues. Send completed form to:

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MEMBERSHIP NEWS

as school, church, Scouting and sports. Mike won first place in the YN exhibit division at both the 5th Annual Watchung Hills Coin Club Show and the 16th Annual Ocean County Coin Club Show.

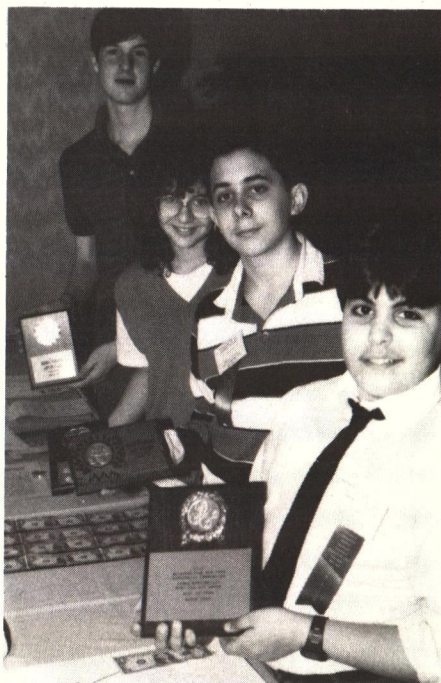
Metropolitan New York Numismatic Convention (C-99097)

Activity High Among Junior Collectors

Thirty-three juniors attended a special young numismatists' program conducted by Larry Gentile Sr. at the 31st Annual Metropolitan New York Numismatic Convention held March 27-29 in New York City. The program began with a talk by Gentile on how to buy and handle coins, with particular emphasis on the big part books play in coin collecting. Keynote speaker was Stephen R. Taylor, ANA vice president, who spoke on his specialty, U.S. and foreign currency. Other speakers included Burnett Anderson from Krause Publications and author and noted numismatist Anthony Swiatek.

Using play money, young collectors bid for U.S. and world coins and paper money in a mock auction. Material for the auction was donated by the club, coin dealers, Adult Advisor Anthony Rosamilia and Burnett Anderson, who provided a subscription to *Numismatic News*. Earlier in the day juniors received door prizes and proved their knowledge in a numismatic quiz.

Of the 32 exhibits at the convention, 13 were mounted by juniors, proving that interest in the hobby is strong among young



YN exhibit winners at the 31st Annual Metropolitan New York Numismatic Convention were (front to back) Guro Moumdjian, David Bodnick, Erika Guthery and Paul J. D'Arcy.

collectors. Four awards were presented in the junior program. Guro Moumdjian led the group with best in show. David Bodnick took first place; Erika Guthery won second place; and third place went to Paul J. D'Arcy. All junior exhibitors received a participation award.



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MEMBERSHIP NEWS

International Primitive Money Society (C-97183)

Correspondence Exchanged with European Collectors

The International Primitive Money Society, dedicated to the collection and study of "odd and curious" money, has established an information exchange with EUCOPRIMO, an international primitive money collectors' group based in West Germany (the full name of the organization is European Union to Search for, Collect and Preserve Primitive and Curious Money). Members of the IPMS may correspond directly with an English-speaking member of the European society, which offers a 35-page booklet featuring articles on Chinese knife money and feather money of New Hebrides. Those interested in participating in the program may contact the IPMS at P.O. Box 1510, Redlands, CA 92373.

The IPMS recently met in San Francisco at the California State Numismatic Association convention where Albert K. Hall, past IPMS president, spoke about "Strange Money of Siam." Hall researched and collected Siamese numismatic items on a visit to Thailand.

The group also sponsored National Coin Week exhibits at California libraries and banks in Redlands, Riverside, Colton and San Diego. John Lenker, IPMS executive officer, presented some odd and curious items on a San Diego morning television program. Lenker reported that the "TV people particularly like the 'wife buying' money. I've been invited back July 8." At the SINCON XVIII coin show, con-

ducted by the Society of International Numismatics in April, Lenker was awarded a silver medal for his leadership and dedication to numismatics.

Robert Hoge, ANA museum curator, has extended a special invitation to IPMS members to donate primitive money items to the museum to support the odd and curious exhibit planned to open during the ANA's Summer Seminar in July. The museum presently holds several interesting pieces including a large Yap stone (currently on loan). Primitive money enthusiast and IPMS founding member Oscar Dodson will be keynote speaker at the seminar.

For more information concerning this specialized and active association, contact the International Primitive Money Society at the address listed above.

Rochester Numismatic Association (LC-8)

Past President Fader Honored on Commemorative Medal

Presidents of New York's Rochester Numismatic Association are never allowed to leave their posts quietly. Each year at the club's banquet, the immediate past president is honored, first in a ceremonious "roast" and then by presentation of a portrait medal of him or her (two women have served as president).

On April 11 at the RNA's 74th annual banquet, Keith Fader was the lucky recipient of all this attention. Current president John Zabel admirably roasted the guest of honor, relating some anecdotes

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MEMBERSHIP NEWS

about Fader's career, both numismatic and otherwise.

The medal honoring Fader was designed by Achille Forgione, a local artist who created five of the club's last seven medals. He is in the process of designing a medal to commemorate the RNA's 75th anniversary and the 40th anniversary of the Rochester Junior Numismatic Association—two milestones that are observed this year. The Fader medal was produced by the North American Mint, a new minting concern located in Spencerport, New York.

The RNA will celebrate its 75th anniversary throughout the year with special activities, including publication of a book detailing the history of the club and Rochester numismatics. At present, the RNA is soliciting advertising to help defray the cost of producing the volume. Interested individuals may obtain more information by writing to the Rochester Numismatic Association, P.O. Box 16149, Rochester, NY 14616.

The RNA meets the second and fourth



Tuesday of every month, except July and August, at the Strassenburgh Planetarium on East Avenue in downtown Rochester. The Rochester Junior Numismatic Association gathers at the planetarium on the third Friday of each month, September through June.

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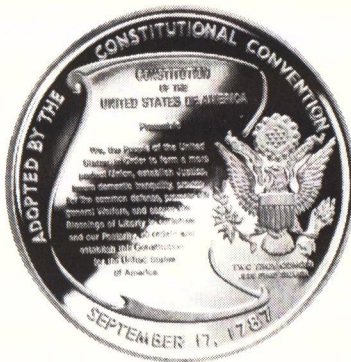
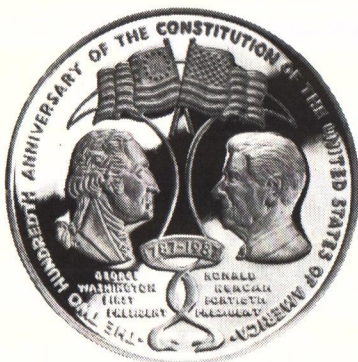
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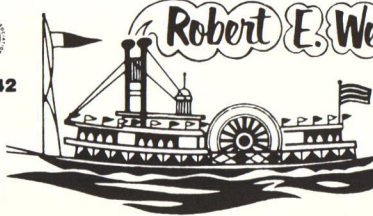
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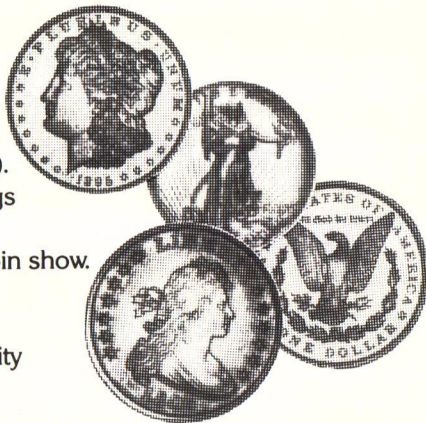


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MEMBERSHIP REPORT

TOP RECRUITERS

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Working Members	Dealer Boosters	
Bob O'Brien 2 Gary W. Wallin 2	John Paul Sarosi 5 Alex J. Barna 3 Kathryn Sarosi 3	

Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top three recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the April issue have been accepted for membership. The following applications, representing membership numbers 135195 through 135493 inclusive and LM-4028 through LM-4034 inclusive, were received before April 14, 1987. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to July 1, 1987, these applicants will become members on that date and notice to that effect will appear in the August 1987 issue. Absence of a state heading indicates that no applications were received from that state. If no proposer is listed, the applicant was sponsored by a member of ANA headquarters staff.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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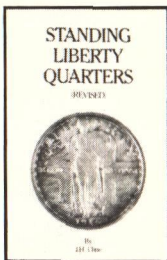
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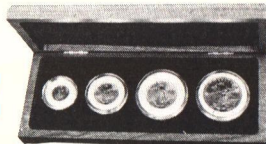
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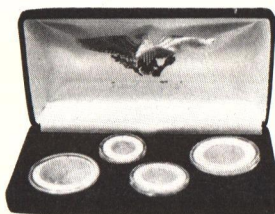
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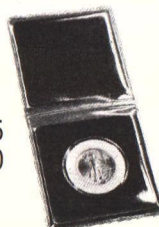
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R 117539	Duval A. Headley, Lexington, KY
LM 4217	Lee F. Hewitt, Boynton Beach, FL
R 122001	Harry B. Hickey, Zapata, TX
R 48944	Amos F. House, La Verne, CA
R 87152	Daniel L. Jerome, Hopkins, MN
R 6537	J.V. Lamore, Seattle, WA
R 127399	Michael Mahaney, Austin, TX
R 89772	Richard A. McCarty, Pittsburgh, PA
LM 2813	Maurice Melamed, St. Paul, MN
R 130365	Charles W. Merritt, Washington, KS
R 39595	William J. Millette, Ft. Wayne, IN
R 12538	Russell A. Olsen, Calumet City, IL
R 100825	Willard M. Peden Sr., Huron, OH
R 40977	W.R. Powell, Long Beach, CA
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R 90868	George M. Urman, West Orange, NJ
R 66708	Robert E. Wassermann, Elyria, OH

OBITUARIES

Virgil Hancock ANA 43616

Former ANA President Virgil Hancock, 84, died April 20, 1987, in Houston, Texas, after an extended illness. Always willing to speak his mind, Hancock championed the fight against counterfeiting and overgrading, and aggressively lobbied for the Hobby Protection Act, which was signed into law in 1973. Hancock, along with well-known numismatists John Jay Pittman and Abe Kosoff, is credited with creating the ANA Certification Service.

Hancock served two terms as ANA governor (1971-73 and 1977-80) and one term as president (1975-77). While president, he tried to make the ANA more responsive to members' needs by monitoring unethical business practices and was one of the first persons to propose a new ANA "Professional Membership" classification for coin dealers.

He also advocated changes in the ANA bylaws: that board members be limited to two consecutive terms and that they must sit out one term before re-running; that board candidates run for specifically numbered seats; and that expiration of governors' terms be staggered so that terms overlap. Most of Hancock's ideas were initially defeated by the ANA board, only to be adopted later.



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A resident of the Houston suburb of Bellaire, Hancock was by profession an optometrist, businessman and inventor, holding five widely marketed optical patents. The ANA benefited from his practical experience as a civic leader, board chairman and president of a 225-employee factory. He served as president of the Texas Numismatic Association from 1968-70 and authored a column in *The Numismatist* entitled "Featuring Fakes" from 1966-79.

Hancock is survived by a sister, Rita Lasko, of Washington, and by several nieces and nephews.

Lee F. Hewitt LM 4217

A giant in numismatics, Lee F. Hewitt passed away April 15, 1987, in Boynton Beach, Florida. Hewitt is best remembered as creator and publisher of *Numismatic Scrapbook Magazine*, from 1935-68.

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LIFE MEMBER • FACTS

MEMBERSHIP NEWS

1911, Hewitt's early aspirations were directed toward show business. He traveled one year with a circus band before joining his brother Clifford in the printing business. Hewitt published two editions of *The Circus Blue Book*, and catalogs of early large cents and Hard Times tokens.

The first issue of *Numismatic Scrapbook Magazine*, produced in January 1935, consisted of eight pages, with a printing of 200 copies. The magazine's success was fueled by a boom in coin collecting as a result of government authorization of commemorative coinage and the introduction of Whitman's "penny boards." The 1938 volume totaled 524 pages, and in January 1960 *Scrapbook* celebrated its silver anniversary as the first independent, English-language, numismatic periodical to publish uninterrupted for 25 years. In 1968 Hewitt sold the journal to the publishers of *Coin World*. It was discontinued in 1976.

In 1939 Hewitt contributed to the founding of the Central States Numismatic Society. He was member number 215 of

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MEMBERSHIP NEWS

the Chicago Coin Club and in 1957 he was awarded the club's medal of merit. The American Numismatic Association awarded Hewitt its Medal of Merit in 1950; the Farran Zerbe award in 1962; and its 50-year membership medal in 1983. In 1978 Hewitt and Richard S. Yeoman were the first living persons elected to the ANA Hall of Fame.

Hewitt was preceded in death by his brothers Clifford and Robert. Survivors include his wife, Bernice; a sister, June Larsen of Chicago; and sisters-in-law Edna Hewitt of Des Plaines, Illinois, and Christine Hart of San Diego, California.

Maurice "Mort" Melamed LM 2813

Life member Maurice "Mort" Melamed, 56, died at his home in St. Paul, Minnesota, on March 20, 1987, of cancer. A prominent St. Paul coin dealer, Melamed

turned his lifelong hobby into a lucrative business in 1962 with the start of Hobby Sales, a mail-order coin dealership.

Melamed's personal numismatic interests were directed toward paper money; he was a member of the Society of Paper Money Collectors and possessed an extensive collection of Minnesota National Bank Notes.

Prior to his career in numismatics, he served as director for advertising and sales training for the Coast-to-Coast hardware stores. Other involvements included playing in an old-timer hockey league.

Melamed is survived by his wife, Barbara; two daughters, Rabbi Ilene Melamed of Minneapolis and Audrey Cohen of New York; three sons, Richard of Newport Beach, California, and Harold and Louis of Minneapolis; a sister, Marjorie Sherman of Harrisburg, Pennsylvania; and one grandson.

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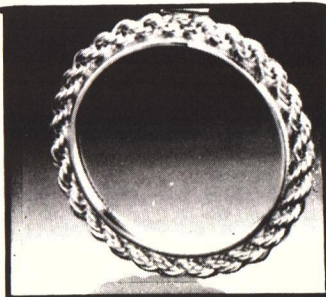
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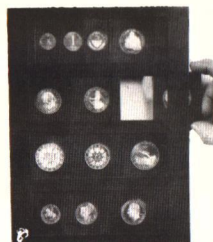
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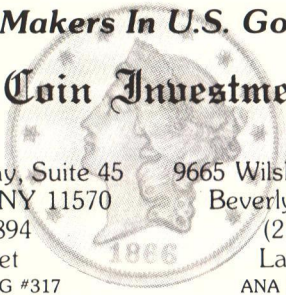
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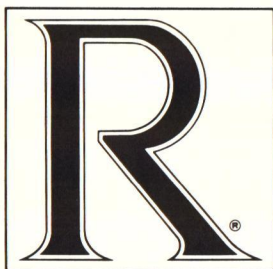


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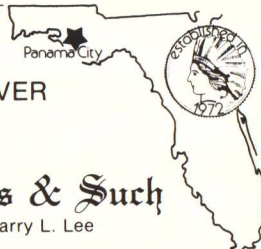
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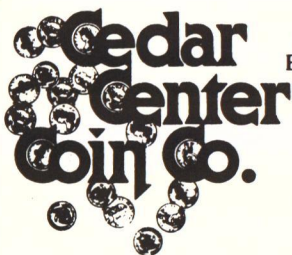
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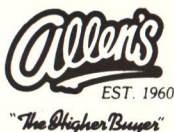
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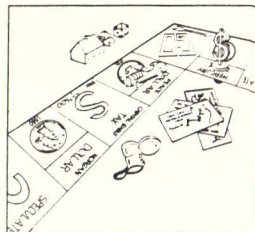
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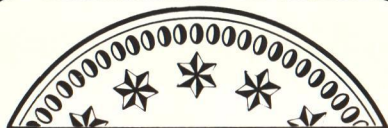
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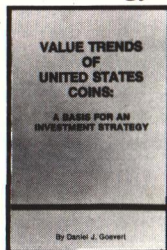
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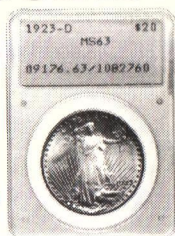
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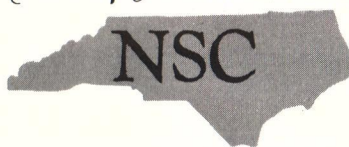


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Cincinnati Type	695	1150	Write	1934 Texas	450	595	Write
Cleveland	250	475	Write	1935 PDS Texas	—	1600	1800
Columbia PDS Set	1450	1750	Write	1936 PDS Texas	1150	1400	1750
Columbia Type	475	650	Write	1937 PDS Texas	1250	1500	1900
1892 Columbian	85	150	Write	1938 PDS Texas	—	2100	2400
1893 Columbian	70	120	Write	Texas Type	350	450	550
Connecticut	575	775	Write	Vancouver	650	875	Write
Delaware	575	795	Write	Vermont	525	695	Write
Elgin	550	750	Write	1946 PDS BTW Set	95	150	Write
Gettysburg	450	575	Write	1947 PDS BTW Set	135	185	Write
Grant	375	550	Write	+1948 PDS BTW Set	295	375	Write
Grant With Star	3750	4950	Write	+1949 PDS BTW Set	595	695	Write
Hawaiian	2450	3500	Write	+1950 PDS BTW Set	475	595	Write
Hudson	1100	1550	Write	+1951 PDS BTW Set	275	395	Write
Huguenot Walloon	—	695	Write	+1948/51 PDS BTW Sets	1395	1795	Write
Iowa	—	450	595	BTW Type Coin	45	65	Write
Lexington	275	475	Write	*Indicates "Original Issue Envelopes"			
Lincoln Illinois	375	595	Write	BEBEE'S was the official distributor those four years.			
Long Island	350	550	Write	1951 PDS W/C Set	150	195	Write
Lynchburg	395	550	Write	1952 PDS W/C Set	195	245	Write
Maine	375	575	Write	1953 PDS W/C Set	350	465	Write
Maryland	350	525	Write	1954 PDS W/C Set	175	245	Write
Missouri	895	1175	Write	W/C Type Coin	45	65	Write
Missouri 2*4	975	1295	Write	Wisconsin	495	695	Write
Monroe	195	395	Wanted	York	550	750	950
New Rochelle	675	975	Write	Swedish Delaware 2Kr.	30	45	100
Norfolk	750	975	Write	Please send Want List for MS 60 Grade \$½.			
Norse Medal "Thick"	195	575	Write	WE PAY TOP CASH PRICES. WE INVITE YOUR INQUIRY.			
Norse Medal "Thin"	—	Write	Wanted				

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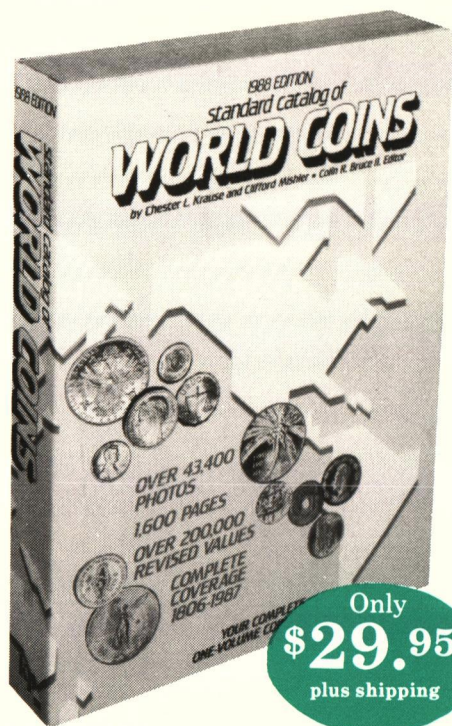
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